



Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News
IA Dept. of Ag Market News

May 4, 2023

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Grain Report for 5/4/2023 - Final

State Average Prices: Corn -- \$6.28 (+39N) up 1 cent Soybeans -- \$14.01 (-16N) down 1 cent

Terminal Elevators: Southwest Region - Council Bluffs locations

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/4/2023						
CBOT	Corn	646.50 (May 23)	589.00 (Jul 23)	529.50 (Sep 23)	528.50 (Dec 23)	538.25 (Mar 24)	544.25 (May 24)	547.25 (Jul 24)
CBOT	Soybeans	1448.50 (May 23)	1417.75 (Jul 23)	1358.50 (Aug 23)	1287.75 (Sep 23)	1268.50 (Nov 23)	1278.25 (Jan 24)	1281.25 (Mar 24)
CBOT	Wheat	631.50 (May 23)	645.00 (Jul 23)	656.75 (Sep 23)	673.75 (Dec 23)	684.75 (Mar 24)	690.25 (May 24)	689.50 (Jul 24)
CBOT	White Oats	311.75 (May 23)	319.00 (Jul 23)	324.75 (Sep 23)	335.75 (Dec 23)	344.75 (Mar 24)	350.75 (May 24)	343.00 (Jul 24)
KCBT	Wheat	845.00 (May 23)	798.25 (Jul 23)	791.50 (Sep 23)	791.75 (Dec 23)	792.25 (Mar 24)	790.50 (May 24)	775.25 (Jul 24)
MGE	Wheat	798.00 (May 23)	812.00 (Jul 23)	815.50 (Sep 23)	822.25 (Dec 23)	829.75 (Mar 24)	829.00 (May 24)	813.00 (Jul 24)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	48.00N to 87.00N	UNCH	6.3700-6.7600	UP 0.0050	6.5086	7.9350	DLVD-T	Current
North Central	Bid	29.00N to 51.00N	UNCH-UP 3.00	6.1800-6.4000	UP 0.0050-UP 0.0350	6.2720	7.8850	DLVD-T	Current
Northeast	Bid	2.00N to 39.00N	UNCH	5.9100-6.2800	UP 0.0050	6.1356	7.7794	DLVD-T	Current
Southwest	Bid	40.00N to 55.00N	UP 10.00-UP 5.00	6.2900-6.4400	UP 0.1050-UP 0.0550	6.3443	7.7864	DLVD-T	Current
South Central	Bid	35.00N to 50.00N	UNCH	6.2400-6.3900	UP 0.0050	6.3271	7.8064	DLVD-T	Current
Southeast	Bid	-7.00N to 29.00N	UNCH-DN 4.00	5.8200-6.1800	UP 0.0050-DN 0.0350	6.0371	7.7550	DLVD-T	Current

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	58.00N to 60.00N	UNCH-UP 2.00	6.4700-6.4900	UP 0.0050-UP 0.0250	6.4800	8.1550	DLVD-T	Current

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
IA Dept of Ag Market News-Judy Allison, Market Reporter
Des Moines, IA | (515) 284-4460

<http://www.ams.usda.gov/lpgmn>

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-24.00N to -10.00N	DN 3.00-DN 4.00	13.9375-14.0775	DN 0.0275-DN 0.0375	14.0018	15.8871	DLVD-T	Current
North Central	Bid	-30.00N to -15.00N	UNCH	13.8775-14.0275	UP 0.0025	13.9715	15.8700	DLVD-T	Current
Northeast	Bid	-51.00N to -20.00N	UNCH	13.6675-13.9775	UP 0.0025	13.8553	16.0622	DLVD-T	Current
Southwest	Bid	-10.00N to 10.00N	UNCH-DN 15.00	14.0775-14.2775	UP 0.0025-DN 0.1475	14.1904	15.9843	DLVD-T	Current
South Central	Bid	-30.00N to 10.00N	UNCH	13.8775-14.2775	UP 0.0025	14.1461	15.9914	DLVD-T	Current
Southeast	Bid	-38.00N to -5.00N	UNCH	13.7975-14.1275	UP 0.0025	13.9589	16.3486	DLVD-T	Current

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	30.00N to 35.00N	UNCH	14.4775-14.5275	UP 0.0025	14.5025	16.2950	DLVD-T	Current

Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-10.00N to 35.00N	UNCH	14.0775-14.5275	UP 0.0025	14.2475	15.9950	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News
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