



# Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News  
IA Dept. of Ag Market News

May 3, 2023

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Grain Report for 5/3/2023 - Final

State Average Prices: Corn -- \$6.27 (+39N) up 8 cents Soybeans -- \$14.02 (-15N) up 6 cents

Terminal Elevators: Southwest Region - Council Bluffs locations

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/3/2023						
CBOT	Corn	645.25 (May 23)	588.50 (Jul 23)	531.75 (Sep 23)	530.50 (Dec 23)	540.50 (Mar 24)	546.50 (May 24)	550.00 (Jul 24)
CBOT	Soybeans	1448.00 (May 23)	1417.50 (Jul 23)	1361.75 (Aug 23)	1292.75 (Sep 23)	1272.25 (Nov 23)	1282.25 (Jan 24)	1286.50 (Mar 24)
CBOT	Wheat	626.25 (May 23)	639.75 (Jul 23)	650.75 (Sep 23)	666.75 (Dec 23)	678.00 (Mar 24)	684.25 (May 24)	684.50 (Jul 24)
CBOT	White Oats	299.25 (May 23)	310.25 (Jul 23)	317.25 (Sep 23)	328.75 (Dec 23)	339.75 (Mar 24)	345.75 (May 24)	338.00 (Jul 24)
KCBT	Wheat	828.00 (May 23)	785.00 (Jul 23)	778.00 (Sep 23)	778.50 (Dec 23)	779.50 (Mar 24)	778.00 (May 24)	762.75 (Jul 24)
MGE	Wheat	788.50 (May 23)	803.50 (Jul 23)	807.00 (Sep 23)	815.00 (Dec 23)	823.25 (Mar 24)	823.00 (May 24)	808.00 (Jul 24)

## Coarse

### US #2 Yellow Corn (Bulk)

#### Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	48.00N to 87.00N	UNCH	6.3650-6.7550	UP 0.0850	6.4993	7.8839	DLVD-T	Current
North Central	Bid	29.00N to 48.00N	UP 2.00-UNCH	6.1750-6.3650	UP 0.1050-UP 0.0850	6.2610	7.8475	DLVD-T	Current
Northeast	Bid	2.00N to 39.00N	UNCH	5.9050-6.2750	UP 0.0850	6.1261	7.7358	DLVD-T	Current
Southwest	Bid	30.00N to 50.00N	DN 2.00-UNCH	6.1850-6.3850	UP 0.0650-UP 0.0850	6.3179	7.7654	DLVD-T	Current
South Central	Bid	35.00N to 50.00N	UNCH	6.2350-6.3850	UP 0.0850	6.3364	7.7739	DLVD-T	Current
Southeast	Bid	-7.00N to 33.00N	UNCH	5.8150-6.2150	UP 0.0850	6.0221	7.7225	DLVD-T	Current

#### Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	58.00N	UNCH	6.4650	UP 0.0850	6.4650	8.1225	DLVD-T	Current

### US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
IA Dept of Ag Market News-Judy Allison, Market Reporter  
Des Moines, IA | (515) 284-4460

<http://www.ams.usda.gov/lpgmn>

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## Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-21.00N to -6.00N	UNCH	13.9650-14.1150	UP 0.0675	14.0164	15.8221	DLVD-T	Current
North Central	Bid	-30.00N to -15.00N	UNCH	13.8750-14.0250	UP 0.0675	13.9880	15.7950	DLVD-T	Current
Northeast	Bid	-51.00N to -20.00N	UNCH-DN 5.00	13.6650-13.9750	UP 0.0675-UP 0.0175	13.8528	15.9583	DLVD-T	Current
Southwest	Bid	-10.00N to 25.00N	UNCH-DN 15.00	14.0750-14.4250	UP 0.0675-DN 0.0825	14.2164	15.9193	DLVD-T	Current
South Central	Bid	-30.00N to 10.00N	UNCH	13.8750-14.2750	UP 0.0675	14.1436	15.9279	DLVD-T	Current
Southeast	Bid	-38.00N to -5.00N	UNCH-UP 3.00	13.7950-14.1250	UP 0.0675-UP 0.0975	13.9507	16.2864	DLVD-T	Current

## Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	30.00N to 35.00N	UNCH	14.4750-14.5250	UP 0.0675	14.5000	16.2350	DLVD-T	Current

## Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-10.00N to 35.00N	UNCH	14.0750-14.5250	UP 0.0675	14.2450	15.9300	DLVD-T	Current

## Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGE Trade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

## Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

## Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News  
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