



# Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News  
IA Dept. of Ag Market News

May 2, 2023

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Grain Report for 5/2/2023 - Final

State Average Prices: Corn -- \$6.19 (+39N) down 4 cents Soybeans -- \$13.96 (-15N) down 16 cents

Terminal Elevators: Southwest Region - Council Bluffs locations

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/2/2023						
CBOT	Corn	638.00 (May 23)	580.00 (Jul 23)	520.75 (Sep 23)	519.75 (Dec 23)	530.00 (Mar 24)	536.50 (May 24)	540.25 (Jul 24)
CBOT	Soybeans	1439.50 (May 23)	1410.75 (Jul 23)	1358.25 (Aug 23)	1288.00 (Sep 23)	1267.25 (Nov 23)	1276.75 (Jan 24)	1279.50 (Mar 24)
CBOT	Wheat	595.50 (May 23)	609.25 (Jul 23)	620.50 (Sep 23)	637.75 (Dec 23)	650.50 (Mar 24)	657.25 (May 24)	659.25 (Jul 24)
CBOT	White Oats	291.50 (May 23)	302.50 (Jul 23)	310.25 (Sep 23)	321.75 (Dec 23)	332.75 (Mar 24)	338.75 (May 24)	331.00 (Jul 24)
KCBT	Wheat	771.25 (May 23)	740.25 (Jul 23)	735.75 (Sep 23)	738.75 (Dec 23)	741.25 (Mar 24)	741.50 (May 24)	726.75 (Jul 24)
MGE	Wheat	758.25 (May 23)	773.50 (Jul 23)	776.50 (Sep 23)	784.25 (Dec 23)	794.25 (Mar 24)	796.00 (May 24)	793.00 (Jul 24)

## Coarse

### US #2 Yellow Corn (Bulk)

#### Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	48.00N to 87.00N	UNCH	6.2800-6.6700	DN 0.0450	6.4171	7.8686	DLVD-T	Current
North Central	Bid	27.00N to 48.00N	UNCH	6.0700-6.2800	DN 0.0450	6.1740	7.8350	DLVD-T	Current
Northeast	Bid	2.00N to 39.00N	UNCH-UP 2.00	5.8200-6.1900	DN 0.0450-DN 0.0250	6.0411	7.7244	DLVD-T	Current
Southwest	Bid	32.00N to 50.00N	DN 8.00-UNCH	6.1200-6.3000	DN 0.1250-DN 0.0450	6.2357	7.7071	DLVD-T	Current
South Central	Bid	35.00N to 50.00N	UNCH	6.1500-6.3000	DN 0.0450	6.2514	7.7614	DLVD-T	Current
Southeast	Bid	-7.00N to 33.00N	UP 1.00-UNCH	5.7300-6.1300	DN 0.0350-DN 0.0450	5.9371	7.7029	DLVD-T	Current

#### Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	58.00N	UP 5.00-UNCH	6.3800	UP 0.0050-DN 0.0450	6.3800	8.1100	DLVD-T	Current

### US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
IA Dept of Ag Market News-Judy Allison, Market Reporter  
Des Moines, IA | (515) 284-4460

<http://www.ams.usda.gov/lpgmn>

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## Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-21.00N to -6.00N	UNCH	13.8975-14.0475	DN 0.1675	13.9561	15.7221	DLVD-T	Current
North Central	Bid	-30.00N to -15.00N	DN 5.00-UNCH	13.8075-13.9575	DN 0.2175-DN 0.1675	13.9215	15.6940	DLVD-T	Current
Northeast	Bid	-51.00N to -15.00N	UNCH-UP 3.00	13.5975-13.9575	DN 0.1675-DN 0.1375	13.7908	15.8228	DLVD-T	Current
Southwest	Bid	-10.00N to 40.00N	DN 5.00-UP 16.00	14.0075-14.5075	DN 0.2175-DN 0.0075	14.1704	15.7836	DLVD-T	Current
South Central	Bid	-30.00N to 10.00N	UNCH-DN 5.00	13.8075-14.2075	DN 0.1675-DN 0.2175	14.0761	15.8264	DLVD-T	Current
Southeast	Bid	-38.00N to -8.00N	UNCH	13.7275-14.0275	DN 0.1675	13.8689	16.1379	DLVD-T	Current

## Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	30.00N to 35.00N	UNCH	14.4075-14.4575	DN 0.1675	14.4325	16.1300	DLVD-T	Current

## Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-10.00N to 35.00N	UP 40.00-UNCH	14.0075-14.4575	UP 0.2325-DN 0.1675	14.1775	15.9350	DLVD-T	Current

## Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGE Trade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

## Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

## Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News  
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