



Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News
IA Dept. of Ag Market News

May 1, 2023

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Grain Report for 5/1/2023 - Final

State Average Prices: Corn -- \$6.23 (+38N) steady Soybeans -- \$14.13 (-14N) up 10 cents

Terminal Elevators: Southwest Region - Council Bluffs locations

Futures Settlements

| Exchange | Commodity | Closing Settlement Prices (¢/bu) as of 5/1/2023 | | | | | | |
|----------|------------|---|------------------|------------------|------------------|------------------|------------------|------------------|
| CBOT | Corn | 639.50 (May 23) | 584.50 (Jul 23) | 523.75 (Sep 23) | 525.25 (Dec 23) | 535.25 (Mar 24) | 541.75 (May 24) | 546.00 (Jul 24) |
| CBOT | Soybeans | 1454.75 (May 23) | 1427.50 (Jul 23) | 1370.50 (Aug 23) | 1295.00 (Sep 23) | 1275.00 (Nov 23) | 1284.25 (Jan 24) | 1285.00 (Mar 24) |
| CBOT | Wheat | 603.75 (May 23) | 618.25 (Jul 23) | 630.00 (Sep 23) | 647.75 (Dec 23) | 660.50 (Mar 24) | 667.00 (May 24) | 667.25 (Jul 24) |
| CBOT | White Oats | 294.75 (May 23) | 304.75 (Jul 23) | 312.50 (Sep 23) | 322.75 (Dec 23) | 334.00 (Mar 24) | 340.00 (May 24) | 332.25 (Jul 24) |
| KCBT | Wheat | 788.25 (May 23) | 757.25 (Jul 23) | 755.25 (Sep 23) | 759.25 (Dec 23) | 762.00 (Mar 24) | 761.25 (May 24) | 739.75 (Jul 24) |
| MGE | Wheat | 774.75 (May 23) | 791.00 (Jul 23) | 793.75 (Sep 23) | 801.25 (Dec 23) | 809.00 (Mar 24) | 808.75 (May 24) | 804.75 (Jul 24) |

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|------------------|---------------|---------------|---------------------|---------|----------|---------|----------|
| Northwest | Bid | 48.00N to 87.00N | UNCH | 6.3250-6.7150 | DN 0.0050 | 6.4621 | 7.9721 | DLVD-T | Current |
| North Central | Bid | 27.00N to 48.00N | | 6.1150-6.3250 | DN 0.0350-DN 0.0050 | 6.2170 | 7.9130 | DLVD-T | Current |
| Northeast | Bid | 2.00N to 37.00N | UP 25.00-UNCH | 5.8650-6.2150 | UP 0.2450-DN 0.0050 | 6.0717 | 7.8294 | DLVD-T | Current |
| Southwest | Bid | 40.00N to 50.00N | UP 30.00-UNCH | 6.2450-6.3450 | UP 0.2950-DN 0.0050 | 6.2879 | 7.8150 | DLVD-T | Current |
| South Central | Bid | 35.00N to 50.00N | UNCH | 6.1950-6.3450 | DN 0.0050 | 6.2964 | 7.8636 | DLVD-T | Current |
| Southeast | Bid | -8.00N to 33.00N | UP 6.00-UNCH | 5.7650-6.1750 | UP 0.0550-DN 0.0050 | 5.9693 | 7.8036 | DLVD-T | Current |

Terminal Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|------------------|--------------|---------------|---------------------|---------|----------|---------|----------|
| Southwest | Bid | 53.00N to 58.00N | UNCH-UP 5.00 | 6.3750-6.4250 | DN 0.0050-UP 0.0450 | 6.4000 | 8.2150 | DLVD-T | Current |

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
IA Dept of Ag Market News-Judy Allison, Market Reporter
Des Moines, IA | (515) 284-4460

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Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| Northwest | Bid | -21.00N to -6.00N | UP 2.00-UNCH | 14.0650-14.2150 | UP 0.1025-UP 0.0825 | 14.1236 | 15.8554 | DLVD-T | Current |
| North Central | Bid | -25.00N to -15.00N | | 14.0250-14.1250 | UP 0.0825 | 14.0970 | 15.8185 | DLVD-T | Current |
| Northeast | Bid | -51.00N to -18.00N | UP 39.00-UP 2.00 | 13.7650-14.0950 | UP 0.4725-UP 0.1025 | 13.9831 | 15.9825 | DLVD-T | Current |
| Southwest | Bid | -5.00N to 24.00N | UNCH-UP 13.00 | 14.2250-14.5150 | UP 0.0825-UP 0.2125 | 14.3293 | 15.9168 | DLVD-T | Current |
| South Central | Bid | -30.00N to 15.00N | DN 10.00-UP 4.00 | 13.9750-14.4250 | DN 0.0175-UP 0.1225 | 14.2650 | 15.9682 | DLVD-T | Current |
| Southeast | Bid | -38.00N to -8.00N | UP 4.00-UNCH | 13.8950-14.1950 | UP 0.1225-UP 0.0825 | 14.0336 | 16.2311 | DLVD-T | Current |

Terminal Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| Southwest | Bid | 30.00N to 35.00N | UNCH | 14.5750-14.6250 | UP 0.0825 | 14.6000 | 16.2775 | DLVD-T | Current |

Mills and Processors - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| | Bid | -50.00N to 35.00N | | 13.7750-14.6250 | DN 0.0175-UP 0.0825 | 14.2900 | 15.9425 | DLVD-T | Current |

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News
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