



# Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News  
IA Dept. of Ag Market News

April 28, 2023

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Grain Report for 4/28/2023 - Final

State Average Prices: Corn --\$6.23 (-13K) up 3 cents Soybeans --\$14.03 (-41K) up 16 cents

Terminal Elevators: Southwest Region - Council Bluffs locations

## Futures Settlements

| Exchange | Commodity  | Closing Settlement Prices (¢/bu) as of 4/28/2023 |                  |                  |                  |                  |                  |                  |
|----------|------------|--|------------------|------------------|------------------|------------------|------------------|------------------|
| CBOT     | Corn       | 636.00 (May 23)                                  | 585.00 (Jul 23)  | 528.75 (Sep 23)  | 527.75 (Dec 23)  | 538.25 (Mar 24)  | 545.00 (May 24)  | 549.00 (Jul 24)  |
| CBOT     | Soybeans   | 1444.25 (May 23)                                 | 1419.25 (Jul 23) | 1362.00 (Aug 23) | 1284.75 (Sep 23) | 1263.50 (Nov 23) | 1271.75 (Jan 24) | 1270.75 (Mar 24) |
| CBOT     | Wheat      | 619.75 (May 23)                                  | 633.75 (Jul 23)  | 645.00 (Sep 23)  | 662.50 (Dec 23)  | 674.25 (Mar 24)  | 679.25 (May 24)  | 676.50 (Jul 24)  |
| CBOT     | White Oats | 302.00 (May 23)                                  | 312.00 (Jul 23)  | 320.00 (Sep 23)  | 331.75 (Dec 23)  | 342.25 (Mar 24)  | 348.25 (May 24)  | 340.50 (Jul 24)  |
| KCBT     | Wheat      | 807.25 (May 23)                                  | 776.25 (Jul 23)  | 773.75 (Sep 23)  | 777.00 (Dec 23)  | 779.50 (Mar 24)  | 777.25 (May 24)  | 751.00 (Jul 24)  |
| MGE      | Wheat      | 788.00 (May 23)                                  | 803.75 (Jul 23)  | 806.75 (Sep 23)  | 814.75 (Dec 23)  | 823.00 (Mar 24)  | 823.25 (May 24)  | 819.25 (Jul 24)  |

## Coarse

### US #2 Yellow Corn (Bulk)

#### Country Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu)      | Basis Change    | Price(\$/Bu)  | Price Change        | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|-------------------|-----------------|---------------|---------------------|---------|----------|---------|----------|
| Northwest       | Bid       | 48.00N to 87.00N  | UNCH            | 6.3300-6.7200 | UP 0.0350           | 6.4643  | 8.0721   | DLVD-T  | Current  |
| North Central   | Bid       | -14.00K to 48.00N | DN 2.00-UNCH    | 6.1500-6.3300 | UP 0.0350           | 6.2320  | 8.0140   | DLVD-T  | Current  |
| Northeast       | Bid       | -23.00N to 37.00N | UNCH            | 5.6200-6.2200 | UP 0.0350           | 6.0544  | 7.9303   | DLVD-T  | Current  |
| Southwest       | Bid       | 10.00N to 50.00N  | DN 20.00-UNCH   | 5.9500-6.3500 | DN 0.1650-UP 0.0350 | 6.2500  | 7.9150   | DLVD-T  | Current  |
| South Central   | Bid       | 35.00N to 50.00N  | UNCH            | 6.2000-6.3500 | UP 0.0350           | 6.2986  | 7.9707   | DLVD-T  | Current  |
| Southeast       | Bid       | -14.00N to 33.00N | UP 2.00-DN 1.00 | 5.7100-6.1800 | UP 0.0550-UP 0.0250 | 5.9571  | 7.8861   | DLVD-T  | Current  |

#### Terminal Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change        | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|--------------|--------------|--------------|---------------------|---------|----------|---------|----------|
| Southwest       | Bid       | 53.00N       | UP 3.00-UNCH | 6.3800       | UP 0.0650-UP 0.0350 | 6.3800  | 8.3150   | DLVD-T  | Current  |

### US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
IA Dept of Ag Market News-Brad Parks, Market Reporter  
Des Moines, IA | (515) 284-4460

<http://www.ams.usda.gov/lpgmn>

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## Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| Northwest              | Bid              | -23.00N to -6.00N   | UNCH                | 13.9625-14.1325     | UP 0.1550           | 14.0425        | 16.2361         | DLVD-T         | Current         |
| North Central          | Bid              | -43.00K to -15.00N  | UP 6.00-UNCH        | 13.9425-14.0425     | UP 0.2950-UP 0.1550 | 14.0095        | 16.2075         | DLVD-T         | Current         |
| Northeast              | Bid              | -90.00N to -20.00N  | UNCH                | 13.2925-13.9925     | UP 0.1550           | 13.7803        | 16.3503         | DLVD-T         | Current         |
| Southwest              | Bid              | -5.00N to 11.00N    | UP 9.00-DN 3.00     | 14.1425-14.3025     | UP 0.2450-UP 0.1250 | 14.2511        | 16.2904         | DLVD-T         | Current         |
| South Central          | Bid              | -20.00N to 11.00N   | UNCH-DN 19.00       | 13.9925-14.3025     | UP 0.1550-DN 0.0350 | 14.1896        | 16.3275         | DLVD-T         | Current         |
| Southeast              | Bid              | -42.00N to -8.00N   | UNCH-UP 15.00       | 13.7725-14.1125     | UP 0.1550-UP 0.3050 | 13.9425        | 16.5532         | DLVD-T         | Current         |

## Terminal Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| Southwest              | Bid              | 30.00N to 35.00N    | DN 5.00-UNCH        | 14.4925-14.5425     | UP 0.1050-UP 0.1550 | 14.5175        | 16.6725         | DLVD-T         | Current         |

## Mills and Processors - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
|                        | Bid              | -65.00K to 35.00N   |                     | 13.7925-14.5425     | UP 0.4050-UP 0.1550 | 14.2425        | 16.3275         | DLVD-T         | Current         |

## Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGETrade month symbols** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

## Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

## Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News  
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