



# Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News  
IA Dept. of Ag Market News

April 27, 2023

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Grain Report for 4/27/2023 - Final

State Average Prices: Corn --\$6.20 (-7K) down 19 cents Soybeans --\$13.87 (-40K) down 12 cents

Terminal Elevators: Southwest Region - Council Bluffs locations

## Futures Settlements

| Exchange | Commodity  | Closing Settlement Prices (¢/bu) as of 4/27/2023 |                  |                  |                  |                  |                  |                  |
|----------|------------|--|------------------|------------------|------------------|------------------|------------------|------------------|
| CBOT     | Corn       | 627.00 (May 23)                                  | 581.50 (Jul 23)  | 530.75 (Sep 23)  | 530.75 (Dec 23)  | 540.75 (Mar 24)  | 547.75 (May 24)  | 551.75 (Jul 24)  |
| CBOT     | Soybeans   | 1426.75 (May 23)                                 | 1403.75 (Jul 23) | 1351.00 (Aug 23) | 1275.25 (Sep 23) | 1255.50 (Nov 23) | 1263.50 (Jan 24) | 1262.00 (Mar 24) |
| CBOT     | Wheat      | 614.75 (May 23)                                  | 629.25 (Jul 23)  | 640.75 (Sep 23)  | 658.00 (Dec 23)  | 669.25 (Mar 24)  | 673.50 (May 24)  | 670.75 (Jul 24)  |
| CBOT     | White Oats | 306.25 (May 23)                                  | 314.25 (Jul 23)  | 320.50 (Sep 23)  | 332.00 (Dec 23)  | 342.25 (Mar 24)  | 348.25 (May 24)  | 340.75 (Jul 24)  |
| KCBT     | Wheat      | 778.75 (May 23)                                  | 765.25 (Jul 23)  | 762.75 (Sep 23)  | 766.25 (Dec 23)  | 769.25 (Mar 24)  | 766.75 (May 24)  | 741.25 (Jul 24)  |
| MGE      | Wheat      | 769.00 (May 23)                                  | 785.00 (Jul 23)  | 790.25 (Sep 23)  | 800.25 (Dec 23)  | 810.25 (Mar 24)  | 811.25 (May 24)  | 806.75 (Jul 24)  |

## Coarse

### US #2 Yellow Corn (Bulk)

#### Country Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu)      | Basis Change  | Price(\$/Bu)  | Price Change        | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|-------------------|---------------|---------------|---------------------|---------|----------|---------|----------|
| Northwest       | Bid       | 48.00N to 87.00N  | UNCH          | 6.2950-6.6850 | DN 0.1950           | 6.4293  | 8.0721   | DLVD-T  | Current  |
| North Central   | Bid       | -12.00K to 48.00N | UNCH          | 6.1150-6.2950 | DN 0.1800-DN 0.1950 | 6.2035  | 8.0210   | DLVD-T  | Current  |
| Northeast       | Bid       | -23.00N to 37.00N | UNCH          | 5.5850-6.1850 | DN 0.1950           | 6.0217  | 7.9261   | DLVD-T  | Current  |
| Southwest       | Bid       | 30.00N to 50.00N  | DN 10.00-UNCH | 6.1150-6.3150 | DN 0.2950-DN 0.1950 | 6.2393  | 7.9107   | DLVD-T  | Current  |
| South Central   | Bid       | 35.00N to 50.00N  | UNCH          | 6.1650-6.3150 | DN 0.1950           | 6.2664  | 7.9450   | DLVD-T  | Current  |
| Southeast       | Bid       | -16.00N to 34.00N | UNCH          | 5.6550-6.1550 | DN 0.1950           | 5.9279  | 7.8771   | DLVD-T  | Current  |

#### Terminal Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu)     | Basis Change | Price(\$/Bu)  | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|------------------|--------------|---------------|--------------|---------|----------|---------|----------|
| Southwest       | Bid       | 50.00N to 53.00N | UNCH         | 6.3150-6.3450 | DN 0.1950    | 6.3300  | 8.3150   | DLVD-T  | Current  |

### US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
IA Dept of Ag Market News-Judy Allison, Market Reporter  
Des Moines, IA | (515) 284-4460

<http://www.ams.usda.gov/lpgmn>

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## Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| Northwest              | Bid              | -23.00N to -6.00N   | UNCH                | 13.8075-13.9775     | DN 0.1100           | 13.8918        | 16.2361         | DLVD-T         | Current         |
| North Central          | Bid              | -49.00K to -15.00N  | UNCH-DN 5.00        | 13.6475-13.8875     | DN 0.2225-DN 0.1600 | 13.8275        | 16.1955         | DLVD-T         | Current         |
| Northeast              | Bid              | -90.00N to -20.00N  | UNCH                | 13.1375-13.8375     | DN 0.1100           | 13.6175        | 16.3700         | DLVD-T         | Current         |
| Southwest              | Bid              | -14.00N to 14.00N   | DN 9.00-UNCH        | 13.8975-14.1775     | DN 0.2000-DN 0.1100 | 14.0718        | 16.2432         | DLVD-T         | Current         |
| South Central          | Bid              | -20.00N to 30.00N   | UNCH-UP 19.00       | 13.8375-14.3375     | DN 0.1100-UP 0.0800 | 14.1404        | 16.2818         | DLVD-T         | Current         |
| Southeast              | Bid              | -42.00N to -23.00N  | UNCH-DN 18.00       | 13.6175-13.8075     | DN 0.1100-DN 0.2900 | 13.6989        | 16.5282         | DLVD-T         | Current         |

## Terminal Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| Southwest              | Bid              | 35.00N              | UNCH-DN 5.00        | 14.3875             | DN 0.1100-DN 0.1600 | 14.3875        | 16.6725         | DLVD-T         | Current         |

## Mills and Processors - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
|                        | Bid              | -65.00N to 35.00N   | UNCH-DN 5.00        | 13.3875-14.3875     | DN 0.1100-DN 0.1600 | 14.0125        | 16.2875         | DLVD-T         | Current         |

## Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGETrade month symbols** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

## Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

## Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News  
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