



# Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News  
IA Dept. of Ag Market News

April 25, 2023

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Grain Report for 4/25/2023 - Final

State Average Prices: Corn --\$6.46 (-00K) steady Soybeans --\$14.03 (-42K) down 20 cents

Terminal Elevators: Southwest Region - Council Bluffs locations

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 4/25/2023						
CBOT	Corn	646.50 (May 23)	607.75 (Jul 23)	551.75 (Sep 23)	548.25 (Dec 23)	558.00 (Mar 24)	564.50 (May 24)	567.50 (Jul 24)
CBOT	Soybeans	1445.25 (May 23)	1417.50 (Jul 23)	1362.75 (Aug 23)	1287.50 (Sep 23)	1266.00 (Nov 23)	1273.75 (Jan 24)	1270.75 (Mar 24)
CBOT	Wheat	638.75 (May 23)	653.00 (Jul 23)	664.75 (Sep 23)	682.00 (Dec 23)	693.25 (Mar 24)	697.25 (May 24)	690.75 (Jul 24)
CBOT	White Oats	330.25 (May 23)	334.00 (Jul 23)	340.50 (Sep 23)	352.50 (Dec 23)	361.00 (Mar 24)	367.00 (May 24)	359.50 (Jul 24)
KCBT	Wheat	818.25 (May 23)	803.00 (Jul 23)	799.00 (Sep 23)	801.00 (Dec 23)	803.00 (Mar 24)	800.25 (May 24)	771.00 (Jul 24)
MGE	Wheat	837.75 (May 23)	836.50 (Jul 23)	835.25 (Sep 23)	840.50 (Dec 23)	847.25 (Mar 24)	845.50 (May 24)	835.50 (Jul 24)

## Coarse

### US #2 Yellow Corn (Bulk)

#### Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	48.00N to 87.00N	UNCH	6.5575-6.9475	UP 0.0025	6.6918	7.9450	DLVD-T	Current
North Central	Bid	-16.00K to 48.00N	UP 5.00-UNCH	6.3050-6.5575	UP 0.0025	6.4493	7.8658	DLVD-T	Current
Northeast	Bid	-23.00N to 37.00N	DN 25.00-UNCH	5.8475-6.4475	DN 0.2475-UP 0.0025	6.2753	7.7956	DLVD-T	Current
Southwest	Bid	40.00N to 50.00N	UNCH	6.4775-6.5775	UP 0.0025	6.5275	7.7950	DLVD-T	Current
South Central	Bid	35.00N to 55.00N	UNCH	6.4275-6.6275	UP 0.0025	6.5432	7.8236	DLVD-T	Current
Southeast	Bid	-16.00N to 37.00N	UP 5.00-UP 2.00	5.9175-6.4475	UP 0.0525-UP 0.0225	6.2218	7.7546	DLVD-T	Current

#### Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	50.00N to 53.00N	UNCH	6.5775-6.6075	UP 0.0025	6.5925	8.1800	DLVD-T	Current

### US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
IA Dept of Ag Market News-Judy Allison, Market Reporter  
Des Moines, IA | (515) 284-4460

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## Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-18.00N to -6.00N	UNCH	13.9950-14.1150	DN 0.1850	14.0436	16.0704	DLVD-T	Current
North Central	Bid	-51.00K to -10.00N	UP 6.00-UNCH	13.9250-14.0750	DN 0.1575-DN 0.1850	14.0018	16.0360	DLVD-T	Current
Northeast	Bid	-89.00N to -20.00N	UNCH	13.2850-13.9750	DN 0.1850	13.7581	16.2914	DLVD-T	Current
Southwest	Bid	-5.00N to 14.00N	UNCH	14.1250-14.3150	DN 0.1850	14.2250	16.1604	DLVD-T	Current
South Central	Bid	-20.00N to 11.00N	UNCH	13.9750-14.2850	DN 0.1850	14.2193	16.1832	DLVD-T	Current
Southeast	Bid	-42.00K to -5.00N	DN 1.00-UNCH	13.7950-14.1250	DN 0.2350-DN 0.1850	13.9818	16.5504	DLVD-T	Current

## Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	35.00N to 40.00N	UNCH	14.5250-14.5750	DN 0.1850	14.5500	16.5425	DLVD-T	Current

## Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-65.00N to 40.00N	UNCH	13.5250-14.5750	DN 0.1850	14.1770	16.1575	DLVD-T	Current

## Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGETrade month symbols** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

## Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

## Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News  
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