



Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News
IA Dept. of Ag Market News

April 24, 2023

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Grain Report for 4/24/2023 - Final

State Average Prices: Corn --\$6.46 (-05K) down 11 cents Soybeans --\$14.23 (-43K) down 13 cents

Terminal Elevators: Southwest Region - Council Bluffs locations

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 4/24/2023						
CBOT	Corn	651.25 (May 23)	607.50 (Jul 23)	550.75 (Sep 23)	547.50 (Dec 23)	557.00 (Mar 24)	563.50 (May 24)	565.75 (Jul 24)
CBOT	Soybeans	1465.25 (May 23)	1436.00 (Jul 23)	1378.50 (Aug 23)	1297.50 (Sep 23)	1276.75 (Nov 23)	1284.25 (Jan 24)	1281.00 (Mar 24)
CBOT	Wheat	643.50 (May 23)	657.00 (Jul 23)	669.00 (Sep 23)	686.25 (Dec 23)	696.75 (Mar 24)	700.00 (May 24)	693.75 (Jul 24)
CBOT	White Oats	328.75 (May 23)	338.00 (Jul 23)	344.25 (Sep 23)	354.75 (Dec 23)	363.25 (Mar 24)	369.50 (May 24)	362.00 (Jul 24)
KCBT	Wheat	833.00 (May 23)	817.50 (Jul 23)	811.75 (Sep 23)	812.00 (Dec 23)	813.75 (Mar 24)	809.25 (May 24)	777.25 (Jul 24)
MGE	Wheat	842.75 (May 23)	840.75 (Jul 23)	839.25 (Sep 23)	844.00 (Dec 23)	850.50 (Mar 24)	848.50 (May 24)	834.25 (Jul 24)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	48.00N to 87.00N	UNCH	6.5550-6.9450	DN 0.0775	6.6921	7.8829	DLVD-T	Current
North Central	Bid	-21.00K to 48.00N	DN 12.00-UNCH	6.3025-6.5550	DN 0.1500-DN 0.3775	6.4468	7.8193	DLVD-T	Current
Northeast	Bid	2.00N to 37.00N	UP 25.00-UNCH	6.0950-6.4450	UP 0.1725-DN 0.0775	6.3006	7.7483	DLVD-T	Current
Southwest	Bid	40.00N to 50.00N	UNCH	6.4750-6.5750	DN 0.0775	6.5250	7.7446	DLVD-T	Current
South Central	Bid	35.00N to 55.00N		6.4250-6.6250	DN 0.0775-DN 0.5575	6.5407	7.7886	DLVD-T	Current
Southeast	Bid	-21.00N to 35.00N		5.8650-6.4250	DN 0.1875-DN 0.3375	6.2050	7.7207	DLVD-T	Current

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	50.00N to 53.00N	UP 2.00-UNCH	6.5750-6.6050	DN 0.0575-DN 0.0775	6.5900	8.1350	DLVD-T	Current

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
IA Dept of Ag Market News-Judy Allison, Market Reporter
Des Moines, IA | (515) 284-4460

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-18.00N to -6.00N	UP 2.00-UNCH	14.1800-14.3000	DN 0.1100-DN 0.1300	14.2286	16.1054	DLVD-T	Current
North Central	Bid	-57.00K to -10.00N	DN 7.00-UP 5.00	14.0825-14.2600	DN 0.1575-DN 0.0800	14.1823	16.0558	DLVD-T	Current
Northeast	Bid	-89.00N to -20.00N	UP 1.00-UNCH	13.4700-14.1600	DN 0.1200-DN 0.1300	13.9447	16.3044	DLVD-T	Current
Southwest	Bid	-5.00N to 14.00N	UNCH	14.3100-14.5000	DN 0.1300	14.4100	16.2100	DLVD-T	Current
South Central	Bid	-20.00N to 11.00N	DN 5.00-UP 1.00	14.1600-14.4700	DN 0.1800-DN 0.1200	14.4043	16.1954	DLVD-T	Current
Southeast	Bid	-41.00K to -5.00N	UP 24.00-DN 9.00	14.0300-14.3100	DN 0.1550-DN 0.2450	14.1861	16.5489	DLVD-T	Current

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	35.00N to 40.00N	DN 1.00-UNCH	14.7100-14.7600	DN 0.1400-DN 0.1300	14.7350	16.5775	DLVD-T	Current

Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-65.00N to 40.00N	UNCH	13.7100-14.7600	DN 0.1300	14.3720	16.1925	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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