



Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News
IA Dept. of Ag Market News

April 21, 2023

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Grain Report for 4/21/2023 - Final

State Average Prices: Corn --\$6.57 (-06K) down 9 cents Soybeans --\$14.36 (-48K) down 19 cents

Terminal Elevators: Southwest Region - Council Bluffs locations

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 4/21/2023						
CBOT	Corn	663.25 (May 23)	615.25 (Jul 23)	552.75 (Sep 23)	548.00 (Dec 23)	556.75 (Mar 24)	562.25 (May 24)	564.00 (Jul 24)
CBOT	Soybeans	1483.50 (May 23)	1449.00 (Jul 23)	1391.00 (Aug 23)	1307.50 (Sep 23)	1285.25 (Nov 23)	1292.75 (Jan 24)	1289.50 (Mar 24)
CBOT	Wheat	661.75 (May 23)	673.00 (Jul 23)	683.00 (Sep 23)	697.75 (Dec 23)	706.75 (Mar 24)	708.50 (May 24)	698.25 (Jul 24)
CBOT	White Oats	333.50 (May 23)	336.50 (Jul 23)	343.25 (Sep 23)	354.25 (Dec 23)	362.00 (Mar 24)	368.25 (May 24)	360.75 (Jul 24)
KCBT	Wheat	840.75 (May 23)	825.50 (Jul 23)	820.00 (Sep 23)	820.50 (Dec 23)	822.00 (Mar 24)	816.75 (May 24)	784.00 (Jul 24)
MGE	Wheat	847.00 (May 23)	845.75 (Jul 23)	845.50 (Sep 23)	848.75 (Dec 23)	852.25 (Mar 24)	849.00 (May 24)	837.25 (Jul 24)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	48.00N to 87.00N	UNCH	6.6325-7.0225	DN 0.1075	6.7696	7.7843	DLVD-T	Current
North Central	Bid	-9.00K to 48.00N	UNCH	6.4525-6.9325	DN 0.0075-UP 0.1925	6.5895	7.7290	DLVD-T	Current
Northeast	Bid	-23.00N to 37.00N	UNCH	5.9225-6.5225	DN 0.1075	6.3503	7.6578	DLVD-T	Current
Southwest	Bid	40.00N to 50.00N	UNCH	6.5525-6.6525	DN 0.1075	6.6039	7.6514	DLVD-T	Current
South Central	Bid	35.00N to 55.00K	DN 5.00-UNCH	6.5025-7.1825	DN 0.1575-DN 0.0050	6.7039	7.6986	DLVD-T	Current
Southeast	Bid	-58.00K to 35.00N	DN 26.00-UNCH	6.0525-6.7625	DN 0.2075-DN 0.0050	6.3854	7.6457	DLVD-T	Current

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	48.00N to 53.00N	UNCH	6.6325-6.6825	DN 0.1075	6.6575	8.0400	DLVD-T	Current

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
IA Dept of Ag Market News-Judy Allison, Market Reporter
Des Moines, IA | (515) 284-4460

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-20.00N to -6.00N	UNCH	14.2900-14.4300	DN 0.1950	14.3500	16.2329	DLVD-T	Current
North Central	Bid	-50.00K to -15.00N	UNCH	14.2400-14.3400	DN 0.1950	14.3190	16.1830	DLVD-T	Current
Northeast	Bid	-90.00N to -20.00N	UNCH	13.5900-14.2900	DN 0.1950	14.1222	16.4300	DLVD-T	Current
Southwest	Bid	-5.00N to 14.00N	UNCH	14.4400-14.6300	DN 0.1950	14.5400	16.3371	DLVD-T	Current
South Central	Bid	-15.00N to 10.00N	UNCH-DN 10.00	14.3400-14.5900	DN 0.1950-DN 0.2950	14.5100	16.3229	DLVD-T	Current
Southeast	Bid	-65.00K to 4.00N	DN 6.00-UP 6.00	14.1850-14.5550	DN 0.2000-DN 0.1400	14.3564	16.6786	DLVD-T	Current

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	36.00N to 40.00N	UNCH	14.8500-14.8900	DN 0.1950	14.8700	16.7050	DLVD-T	Current

Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-65.00N to 40.00N	UNCH	13.8400-14.8900	DN 0.1950	14.5020	16.3100	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News
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