



Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News
IA Dept. of Ag Market News

April 20, 2023

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Grain Report for 4/20/2023 - Final

State Average Prices: Corn --\$6.66 (+2K) down 11 cents Soybeans --\$14.55 (-42K) down 11 cents

Terminal Elevators: Southwest Region - Council Bluffs locations

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 4/20/2023						
CBOT	Corn	663.75 (May 23)	626.00 (Jul 23)	562.50 (Sep 23)	557.50 (Dec 23)	566.25 (Mar 24)	571.75 (May 24)	573.50 (Jul 24)
CBOT	Soybeans	1497.50 (May 23)	1468.50 (Jul 23)	1412.25 (Aug 23)	1326.00 (Sep 23)	1300.50 (Nov 23)	1307.50 (Jan 24)	1302.75 (Mar 24)
CBOT	Wheat	667.75 (May 23)	680.00 (Jul 23)	690.50 (Sep 23)	706.00 (Dec 23)	715.75 (Mar 24)	717.50 (May 24)	704.00 (Jul 24)
CBOT	White Oats	342.50 (May 23)	338.00 (Jul 23)	343.75 (Sep 23)	354.25 (Dec 23)	362.00 (Mar 24)	368.25 (May 24)	360.75 (Jul 24)
KCBT	Wheat	840.25 (May 23)	826.75 (Jul 23)	822.25 (Sep 23)	823.50 (Dec 23)	824.50 (Mar 24)	818.00 (May 24)	783.75 (Jul 24)
MGE	Wheat	855.75 (May 23)	855.25 (Jul 23)	854.75 (Sep 23)	856.50 (Dec 23)	857.75 (Mar 24)	851.75 (May 24)	839.25 (Jul 24)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	48.00N to 87.00N	UNCH	6.7400-7.1300	DN 0.1050	6.8771	7.8368	DLVD-T	Current
North Central	Bid	-9.00K to 48.00N	UNCH	6.4600-6.7400	DN 0.1725-DN 0.1050	6.6335	7.7935	DLVD-T	Current
Northeast	Bid	-23.00N to 37.00N	DN 10.00-UNCH	6.0300-6.6300	DN 0.2050-DN 0.1050	6.4578	7.7192	DLVD-T	Current
Southwest	Bid	40.00N to 50.00N	UNCH	6.6600-6.7600	DN 0.1050	6.7114	7.7139	DLVD-T	Current
South Central	Bid	40.00N to 55.00K	UNCH	6.6600-7.1875	DN 0.1050-DN 0.0850	6.8011	7.7682	DLVD-T	Current
Southeast	Bid	-32.00K to 35.00N	UNCH-DN 5.00	6.2600-6.7675	DN 0.1050-DN 0.0850	6.4989	7.7011	DLVD-T	Current

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	48.00N to 53.00N	UNCH	6.7400-6.7900	DN 0.1050	6.7650	8.0892	DLVD-T	Current

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
IA Dept of Ag Market News-Judy Allison, Market Reporter
Des Moines, IA | (515) 284-4460

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-20.00N to -6.00N	UNCH	14.4850-14.6250	DN 0.1025	14.5507	16.5479	DLVD-T	Current
North Central	Bid	-50.00K to -15.00N	UNCH	14.4350-14.5350	DN 0.1025	14.5030	16.4808	DLVD-T	Current
Northeast	Bid	-90.00N to -20.00N	UNCH	13.7850-14.4850	DN 0.1025	14.3283	16.7331	DLVD-T	Current
Southwest	Bid	-5.00N to 14.00N	UNCH	14.6350-14.8250	DN 0.1025	14.7350	16.6532	DLVD-T	Current
South Central	Bid	-15.00N to 20.00N	UNCH	14.5350-14.8850	DN 0.1025	14.7236	16.6379	DLVD-T	Current
Southeast	Bid	-59.00K to -2.00N	DN 12.00-DN 11.00	14.3850-14.6950	DN 0.1825	14.5350	16.9957	DLVD-T	Current

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	36.00N to 40.00N	UNCH	15.0450-15.0850	DN 0.1025	15.0650	16.8700	DLVD-T	Current

Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-65.00N to 40.00N	UNCH	14.0350-15.0850	DN 0.1025	14.6970	16.6250	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News
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