



Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News
IA Dept. of Ag Market News

April 18, 2023

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Grain Report for 4/18/2023 - Final

State Average Prices: Corn --\$6.84 (+8K) unchanged Soybeans --\$14.78 (-41K) up 5 cents

Terminal Elevators: Southwest Region - Council Bluffs locations

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 4/18/2023						
CBOT	Corn	677.50 (May 23)	644.50 (Jul 23)	577.25 (Sep 23)	571.00 (Dec 23)	579.00 (Mar 24)	583.75 (May 24)	585.25 (Jul 24)
CBOT	Soybeans	1519.25 (May 23)	1491.00 (Jul 23)	1436.00 (Aug 23)	1351.25 (Sep 23)	1319.50 (Nov 23)	1326.00 (Jan 24)	1319.75 (Mar 24)
CBOT	Wheat	698.00 (May 23)	709.50 (Jul 23)	719.25 (Sep 23)	734.75 (Dec 23)	744.25 (Mar 24)	746.25 (May 24)	731.25 (Jul 24)
CBOT	White Oats	347.50 (May 23)	342.50 (Jul 23)	347.25 (Sep 23)	357.25 (Dec 23)	364.75 (Mar 24)	371.75 (May 24)	364.25 (Jul 24)
KCBT	Wheat	881.25 (May 23)	868.25 (Jul 23)	862.75 (Sep 23)	862.00 (Dec 23)	861.25 (Mar 24)	852.75 (May 24)	818.00 (Jul 24)
MGE	Wheat	885.50 (May 23)	885.75 (Jul 23)	884.25 (Sep 23)	884.00 (Dec 23)	881.00 (Mar 24)	873.00 (May 24)	860.50 (Jul 24)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	48.00N to 87.00N	UP 3.00-UNCH	6.9250-7.3150	UP 0.0500-UP 0.0200	7.0621	7.8946	DLVD-T	Current
North Central	Bid	-5.00K to 48.00N	UNCH	6.7250-6.9250	UP 0.0100-UP 0.0200	6.8360	7.8170	DLVD-T	Current
Northeast	Bid	7.00N to 37.00N	DN 4.00-UNCH	6.5150-6.8150	DN 0.0200-UP 0.0200	6.6717	7.7681	DLVD-T	Current
Southwest	Bid	40.00N to 50.00N		6.8450-6.9450	UP 0.0200-DN 0.0200	6.8993	7.7650	DLVD-T	Current
South Central	Bid	34.00N to 55.00K	UNCH	6.7850-7.3250	UP 0.0200-UP 0.0100	6.9579	7.8236	DLVD-T	Current
Southeast	Bid	-23.00K to 40.00N	DN 10.00-UNCH	6.3650-6.8450	UP 0.0200-UNCH	6.6693	7.7568	DLVD-T	Current

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	50.00N	UNCH	6.9450	UP 0.0200	6.9450	8.1475	DLVD-T	Current

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
IA Dept of Ag Market News-Judy Allison, Market Reporter
Des Moines, IA | (515) 284-4460

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-20.00N to -6.00N	UNCH	14.7100-14.8500	UP 0.0550	14.7757	16.2704	DLVD-T	Current
North Central	Bid	-50.00K to -15.00N	UNCH	14.6600-14.7600	UP 0.0550	14.7145	16.1873	DLVD-T	Current
Northeast	Bid	-90.00N to -20.00N	UNCH	14.0100-14.7325	UP 0.0550-UP 0.0225	14.5661	16.4156	DLVD-T	Current
Southwest	Bid	-10.00N to 14.00N	UNCH	14.8100-15.0500	UP 0.0550	14.9529	16.3629	DLVD-T	Current
South Central	Bid	-20.00N to 20.00N	UNCH	14.7100-15.1100	UP 0.0550	14.9500	16.3529	DLVD-T	Current
Southeast	Bid	-57.00K to 9.00N	UNCH	14.6225-15.0000	UP 0.0225-UP 0.0550	14.8025	16.6496	DLVD-T	Current

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	36.00N to 40.00N	UNCH	15.2700-15.3100	UP 0.0550	15.2900	16.7475	DLVD-T	Current

Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-65.00N to 40.00N	UNCH	14.2600-15.3100	UP 0.0550	14.9220	16.3475	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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