



Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News
IA Dept. of Ag Market News

April 17, 2023

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Grain Report for 4/17/2023 - Final

State Average Prices: Corn --\$6.84 (+8K) up 6 cents Soybeans --\$14.73 (-44K) up 20 cents

Terminal Elevators: Southwest Region - Council Bluffs locations

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 4/17/2023						
CBOT	Corn	676.50 (May 23)	642.50 (Jul 23)	574.50 (Sep 23)	566.75 (Dec 23)	574.75 (Mar 24)	579.75 (May 24)	581.25 (Jul 24)
CBOT	Soybeans	1517.00 (May 23)	1485.50 (Jul 23)	1430.50 (Aug 23)	1346.25 (Sep 23)	1311.50 (Nov 23)	1317.75 (Jan 24)	1312.00 (Mar 24)
CBOT	Wheat	696.50 (May 23)	707.25 (Jul 23)	717.75 (Sep 23)	733.25 (Dec 23)	742.25 (Mar 24)	744.00 (May 24)	728.50 (Jul 24)
CBOT	White Oats	342.00 (May 23)	337.50 (Jul 23)	342.50 (Sep 23)	352.00 (Dec 23)	359.25 (Mar 24)	366.75 (May 24)	359.25 (Jul 24)
KCBT	Wheat	889.75 (May 23)	876.50 (Jul 23)	870.75 (Sep 23)	870.25 (Dec 23)	869.00 (Mar 24)	859.25 (May 24)	822.25 (Jul 24)
MGE	Wheat	889.00 (May 23)	888.50 (Jul 23)	887.00 (Sep 23)	886.75 (Dec 23)	884.25 (Mar 24)	875.50 (May 24)	861.00 (Jul 24)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	45.00N to 87.00N	UNCH-UP 21.00	6.8750-7.2950	UP 0.0675-UP 0.0125	7.0336	7.9643	DLVD-T	Current
North Central	Bid	-5.00K to 48.00N	DN 5.00-UNCH	6.7150-6.9050	UP 0.0575-UP 0.0675	6.8150	7.8935	DLVD-T	Current
Northeast	Bid	11.00N to 37.00N	UNCH-DN 5.00	6.5350-6.7950	UP 0.0675-UP 0.0175	6.6794	7.8283	DLVD-T	Current
Southwest	Bid	20.00K to 50.00N		6.8250-6.9650	UP 0.0675-DN 0.1975	6.8879	7.8332	DLVD-T	Current
South Central	Bid	34.00N to 55.00K		6.7650-7.3150	UP 0.0775-UP 0.4025	6.9393	7.8946	DLVD-T	Current
Southeast	Bid	-13.00K to 40.00N	DN 3.00-UP 8.00	6.3450-6.8450	DN 0.2175-UP 0.0625	6.6950	7.8307	DLVD-T	Current

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	50.00N	UP 1.00-UNCH	6.9250	UP 0.0775-UP 0.0675	6.9250	8.2300	DLVD-T	Current

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
IA Dept of Ag Market News-Judy Allison, Market Reporter
Des Moines, IA | (515) 284-4460

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-20.00N to -6.00N	UNCH	14.6550-14.7950	UP 0.1825	14.7207	16.2854	DLVD-T	Current
North Central	Bid	-50.00K to -15.00N	UNCH	14.6050-14.7050	UP 0.1825	14.6610	16.1990	DLVD-T	Current
Northeast	Bid	-90.00N to -20.00N	DN 1.00-UNCH	13.9550-14.7100	UP 0.1725-UP 0.2375	14.5128	16.3708	DLVD-T	Current
Southwest	Bid	-10.00N to 14.00N	UNCH-UP 4.00	14.7550-14.9950	UP 0.1825-UP 0.2225	14.8979	16.3861	DLVD-T	Current
South Central	Bid	-20.00N to 20.00N	UP 9.00-UNCH	14.6550-15.0550	UP 0.2725-UP 0.1825	14.8950	16.3704	DLVD-T	Current
Southeast	Bid	-57.00K to 9.00N	DN 3.00-UNCH	14.6000-14.9450	UP 0.1475-UP 0.1825	14.7614	16.6225	DLVD-T	Current

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	36.00N to 40.00N	UP 6.00-UNCH	15.2150-15.2550	UP 0.2425-UP 0.1825	15.2350	16.7575	DLVD-T	Current

Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-65.00N to 40.00N	UNCH	14.2050-15.2550	UP 0.1825	14.8670	16.3625	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News
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