



Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News
IA Dept. of Ag Market News

April 14, 2023

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Grain Report for 4/14/2023 - Final

State Average Prices: Corn -- \$6.78 (+12K) up 11 cents Soybeans -- \$14.53 (-47K) down 4 cents

Terminal Elevators: Southwest Region - Council Bluffs locations

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 4/14/2023						
CBOT	Corn	666.25 (May 23)	635.75 (Jul 23)	567.75 (Sep 23)	560.00 (Dec 23)	568.25 (Mar 24)	573.50 (May 24)	575.00 (Jul 24)
CBOT	Soybeans	1500.50 (May 23)	1467.25 (Jul 23)	1415.50 (Aug 23)	1334.50 (Sep 23)	1301.50 (Nov 23)	1307.75 (Jan 24)	1302.75 (Mar 24)
CBOT	Wheat	682.50 (May 23)	692.50 (Jul 23)	702.00 (Sep 23)	717.75 (Dec 23)	727.50 (Mar 24)	729.50 (May 24)	715.00 (Jul 24)
CBOT	White Oats	336.00 (May 23)	332.00 (Jul 23)	336.25 (Sep 23)	346.50 (Dec 23)	353.75 (Mar 24)	361.75 (May 24)	354.25 (Jul 24)
KCBT	Wheat	878.75 (May 23)	863.25 (Jul 23)	857.75 (Sep 23)	857.25 (Dec 23)	855.25 (Mar 24)	846.25 (May 24)	812.50 (Jul 24)
MGE	Wheat	876.25 (May 23)	873.25 (Jul 23)	872.00 (Sep 23)	871.75 (Dec 23)	869.25 (Mar 24)	860.50 (May 24)	846.00 (Jul 24)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	45.00N to 66.00N	UNCH	6.8075-7.2825	UP 0.1025-UP 0.1400	6.9889		DLVD-T	Current
North Central	Bid	0.00K to 48.00N	UNCH-UP 1.00	6.6575-6.8375	UP 0.1525-UP 0.1125	6.7435		DLVD-T	Current
Northeast	Bid	11.00N to 42.00N		6.4675-6.7775	UP 0.1025-UP 0.0125	6.6264		DLVD-T	Current
Southwest	Bid	40.00N to 50.00K		6.7575-7.1625	UP 0.1025-UP 0.1400	6.8583		DLVD-T	Current
South Central	Bid	20.00K to 46.00N	DN 5.00-DN 2.00	6.6875-6.9125	UP 0.1025-UP 0.1100	6.7861		DLVD-T	Current
Southeast	Bid	-10.00K to 32.00N	UNCH-DN 1.00	6.5625-6.7825	UP 0.1400-UP 0.1800	6.6411		DLVD-T	Current

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	49.00N to 50.00N		6.8475-6.8575	UP 0.0925-UP 0.0550	6.8525		DLVD-T	Current

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
IA Dept of Ag Market News-Brad Parks, Market Reporter
Des Moines, IA | (515) 284-4460

<http://www.ams.usda.gov/lpgmn>

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-20.00N to -6.00N	UP 2.00-UP 4.00	14.4725-14.6125	DN 0.0400-DN 0.0200	14.5382		DLVD-T	Current
North Central	Bid	-50.00K to -15.00N	UNCH-UP 7.00	14.4225-14.5225	UP 0.0400-UP 0.0100	14.4720		DLVD-T	Current
Northeast	Bid	-89.00N to -20.00N	UP 1.00-UNCH	13.7825-14.4725	DN 0.0500-DN 0.0600	14.3253		DLVD-T	Current
Southwest	Bid	-10.00N to 10.00N	UNCH	14.5725-14.7725	DN 0.0600	14.7125		DLVD-T	Current
South Central	Bid	-29.00N to 20.00N	UNCH	14.3825-14.8725	DN 0.0600	14.5811		DLVD-T	Current
Southeast	Bid	-54.00K to 9.00N	UNCH	14.4525-14.7625	DN 0.0100-DN 0.0600	14.5979		DLVD-T	Current

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	30.00N to 40.00N	UNCH	14.9725-15.0725	DN 0.0600	15.0225		DLVD-T	Current

Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-65.00N to 40.00N	UNCH	14.0225-15.0725	DN 0.0600	14.6845		DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News
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