



Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News
IA Dept. of Ag Market News

April 13, 2023

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Grain Report for 4/13/2023 - Final

State Average Prices: Corn -- \$6.67 (+14K) down 4 cents Soybeans -- \$14.57 (-44K) up 1 cent

Terminal Elevators: Southwest Region - Council Bluffs locations

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 4/13/2023						
CBOT	Corn	652.25 (May 23)	625.50 (Jul 23)	561.00 (Sep 23)	553.75 (Dec 23)	562.00 (Mar 24)	567.50 (May 24)	569.50 (Jul 24)
CBOT	Soybeans	1501.00 (May 23)	1473.25 (Jul 23)	1423.75 (Aug 23)	1344.50 (Sep 23)	1312.50 (Nov 23)	1318.75 (Jan 24)	1313.25 (Mar 24)
CBOT	Wheat	667.00 (May 23)	676.00 (Jul 23)	686.25 (Sep 23)	702.75 (Dec 23)	712.75 (Mar 24)	716.25 (May 24)	702.25 (Jul 24)
CBOT	White Oats	332.25 (May 23)	328.75 (Jul 23)	333.75 (Sep 23)	344.25 (Dec 23)	352.00 (Mar 24)	361.00 (May 24)	353.50 (Jul 24)
KCBT	Wheat	845.25 (May 23)	831.25 (Jul 23)	827.50 (Sep 23)	828.25 (Dec 23)	826.25 (Mar 24)	817.50 (May 24)	777.50 (Jul 24)
MGE	Wheat	849.50 (May 23)	848.50 (Jul 23)	847.50 (Sep 23)	849.00 (Dec 23)	848.25 (Mar 24)	840.50 (May 24)	827.00 (Jul 24)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	45.00N to 66.00N	UNCH	6.7050-7.1425	DN 0.0225-DN 0.0375	6.8643	7.7318	DLVD-T	Current
North Central	Bid	0.00K to 47.00N	UP 1.00-UNCH	6.5050-6.7250	DN 0.0450-DN 0.0850	6.6183	7.6675	DLVD-T	Current
Northeast	Bid	5.00K to 51.00N	UP 20.00-UNCH	6.3650-6.7650	DN 0.0225	6.5303	7.6014	DLVD-T	Current
Southwest	Bid	20.00K to 50.00K	UNCH	6.6550-7.0225	DN 0.0025-DN 0.0375	6.7457	7.6054	DLVD-T	Current
South Central	Bid	25.00K to 48.00N	UP 14.00-UP 3.00	6.5850-6.8025	DN 0.0225-DN 0.0375	6.6871	7.6625	DLVD-T	Current
Southeast	Bid	-10.00K to 33.00N	UP 4.00-UNCH	6.4225-6.6025	UP 0.0025-DN 0.0475	6.5343	7.5989	DLVD-T	Current

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	28.00K to 50.00N		6.7550-6.8025	DN 0.0850-DN 0.0375	6.7788	8.0025	DLVD-T	Current

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
IA Dept of Ag Market News-Judy Allison, Market Reporter
Des Moines, IA | (515) 284-4460

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-22.00N to -10.00N	UNCH	14.5125-14.6325	UP 0.0100	14.5768	16.0054	DLVD-T	Current
North Central	Bid	-50.00K to -22.00N	UNCH	14.3825-14.5125	UP 0.0100-DN 0.0300	14.4900	15.9235	DLVD-T	Current
Northeast	Bid	-90.00N to -20.00N	UNCH	13.8325-14.5325	UP 0.0100-UNCH	14.3719	16.0325	DLVD-T	Current
Southwest	Bid	-10.00N to 10.00N	UNCH	14.6325-14.8325	UP 0.0100	14.7668	16.1068	DLVD-T	Current
South Central	Bid	-29.00N to 20.00N	UNCH	14.4425-14.9325	UP 0.0100	14.6411	16.0682	DLVD-T	Current
Southeast	Bid	-54.00K to 9.00N	UNCH	14.4625-14.8225	UP 0.0100	14.6100	16.2854	DLVD-T	Current

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	30.00N to 40.00N	DN 10.00-UNCH	15.0325-15.1325	DN 0.0900-UP 0.0100	15.0825	16.5175	DLVD-T	Current

Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-65.00N to 40.00N	UNCH	14.0825-15.1325	UP 0.0100	14.7445	16.0825	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News
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