



# Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News  
IA Dept. of Ag Market News

April 12, 2023

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Grain Report for 4/12/2023 - Final

State Average Prices: Corn -- \$6.71 (+15K) up 4 cents Soybeans -- \$14.56 (-48K) up 2 cents

Terminal Elevators: Southwest Region - Council Bluffs locations

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 4/12/2023						
CBOT	Corn	656.00 (May 23)	627.75 (Jul 23)	562.50 (Sep 23)	555.50 (Dec 23)	564.00 (Mar 24)	569.25 (May 24)	570.75 (Jul 24)
CBOT	Soybeans	1504.25 (May 23)	1472.25 (Jul 23)	1420.50 (Aug 23)	1339.50 (Sep 23)	1307.75 (Nov 23)	1314.00 (Jan 24)	1307.75 (Mar 24)
CBOT	Wheat	679.50 (May 23)	687.00 (Jul 23)	698.00 (Sep 23)	713.75 (Dec 23)	724.00 (Mar 24)	726.50 (May 24)	712.00 (Jul 24)
CBOT	White Oats	335.75 (May 23)	331.75 (Jul 23)	336.00 (Sep 23)	345.50 (Dec 23)	352.50 (Mar 24)	362.25 (May 24)	354.75 (Jul 24)
KCBT	Wheat	863.50 (May 23)	846.25 (Jul 23)	843.25 (Sep 23)	845.00 (Dec 23)	843.25 (Mar 24)	833.50 (May 24)	790.00 (Jul 24)
MGE	Wheat	860.00 (May 23)	860.00 (Jul 23)	858.50 (Sep 23)	858.50 (Dec 23)	855.75 (Mar 24)	846.25 (May 24)	831.50 (Jul 24)

## Coarse

### US #2 Yellow Corn (Bulk)

#### Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	45.00N to 66.00N	UNCH	6.7275-7.1800	UNCH-UP 0.0500	6.8911	7.6743	DLVD-T	Current
North Central	Bid	-1.00K to 47.00N	UNCH	6.5500-6.8100	UP 0.0500-UP 0.0625	6.6725	7.5933	DLVD-T	Current
Northeast	Bid	-15.00K to 51.00N	UNCH-UP 31.00	6.3875-6.7875	UP 0.0275-UP 0.1575	6.5433	7.5361	DLVD-T	Current
Southwest	Bid	20.00K to 50.00K	UNCH	6.6575-7.0600	UNCH-UP 0.0500	6.8189	7.5350	DLVD-T	Current
South Central	Bid	11.00K to 45.00N	UNCH-UP 11.00	6.6075-6.8400	UNCH-UP 0.0500	6.7232	7.5993	DLVD-T	Current
Southeast	Bid	-14.00K to 33.00N		6.4200-6.6500	UP 0.0500	6.5611	7.5286	DLVD-T	Current

#### Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	28.00K	UNCH	6.8400	UP 0.0500	6.8400	7.9150	DLVD-T	Current

### US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
IA Dept of Ag Market News-Judy Allison, Market Reporter  
Des Moines, IA | (515) 284-4460

<http://www.ams.usda.gov/lpgmn>

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## Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-22.00N to -10.00N	UNCH	14.5025-14.6225	UP 0.0100	14.5668	16.0029	DLVD-T	Current
North Central	Bid	-50.00K to -22.00N	UNCH	14.3725-14.5425	UP 0.0100-UP 0.0500	14.4785	15.8767	DLVD-T	Current
Northeast	Bid	-90.00N to -20.00N	UNCH	13.8225-14.5325	UP 0.0100-UP 0.0200	14.3714	16.0100	DLVD-T	Current
Southwest	Bid	-10.00N to 10.00N	UNCH	14.6225-14.8225	UP 0.0100	14.7568	16.0671	DLVD-T	Current
South Central	Bid	-29.00N to 20.00N	UNCH-UP 15.00	14.4325-14.9225	UP 0.0100-UP 0.1600	14.6239	16.0214	DLVD-T	Current
Southeast	Bid	-54.00K to 9.00N	UNCH	14.4525-14.8125	UP 0.0200-UP 0.0100	14.6182	16.1543	DLVD-T	Current

## Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	40.00N	UNCH	15.1225	UP 0.0100	15.1225	16.4400	DLVD-T	Current

## Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-65.00N to 40.00N	UNCH	14.0725-15.1225	UP 0.0100	14.7345	16.0800	DLVD-T	Current

## Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGE Trade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

## Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

## Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News  
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