



Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News
IA Dept. of Ag Market News

April 11, 2023

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Grain Report for 4/11/2023 - Final

State Average Prices: Corn -- \$6.67 (+16K) down 7 cents Soybeans -- \$14.54 (-43K) up 9 cents

Terminal Elevators: Southwest Region - Council Bluffs locations

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 4/11/2023						
CBOT	Corn	651.00 (May 23)	627.75 (Jul 23)	567.25 (Sep 23)	559.25 (Dec 23)	567.00 (Mar 24)	572.00 (May 24)	573.50 (Jul 24)
CBOT	Soybeans	1497.25 (May 23)	1471.25 (Jul 23)	1421.25 (Aug 23)	1343.75 (Sep 23)	1314.25 (Nov 23)	1320.75 (Jan 24)	1314.50 (Mar 24)
CBOT	Wheat	674.00 (May 23)	684.00 (Jul 23)	695.50 (Sep 23)	712.25 (Dec 23)	723.25 (Mar 24)	726.50 (May 24)	711.50 (Jul 24)
CBOT	White Oats	340.25 (May 23)	335.75 (Jul 23)	339.50 (Sep 23)	348.75 (Dec 23)	356.50 (Mar 24)	366.25 (May 24)	358.75 (Jul 24)
KCBT	Wheat	868.25 (May 23)	850.00 (Jul 23)	846.25 (Sep 23)	847.50 (Dec 23)	846.00 (Mar 24)	836.50 (May 24)	793.00 (Jul 24)
MGE	Wheat	862.25 (May 23)	863.00 (Jul 23)	861.25 (Sep 23)	862.25 (Dec 23)	860.50 (Mar 24)	851.75 (May 24)	838.25 (Jul 24)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	45.00N to 66.00N		6.7275-7.1300	DN 0.2625-DN 0.0700	6.8768	7.5964	DLVD-T	Current
North Central	Bid	-1.00K to 47.00N		6.5000-6.7475	DN 0.0100-DN 0.2625	6.6363	7.5195	DLVD-T	Current
Northeast	Bid	-15.00K to 20.00N		6.3600-6.6300	DN 0.0300-DN 0.0100	6.4972	7.4831	DLVD-T	Current
Southwest	Bid	20.00K to 50.00K	UNCH	6.6575-7.0100	DN 0.0825-DN 0.0300	6.7546	7.4832	DLVD-T	Current
South Central	Bid	11.00K to 34.00N		6.6075-6.7900	DN 0.0325-DN 0.2000	6.6950	7.4561	DLVD-T	Current
Southeast	Bid	-14.00K to 9.00K	UP 18.00-UP 1.00	6.3700-6.6000	UP 0.1500-DN 0.0200	6.5043	7.4971	DLVD-T	Current

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	28.00K	UP 2.00	6.7900	DN 0.0100	6.7900	7.8850	DLVD-T	Current

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
IA Dept of Ag Market News-Brad Parks, Market Reporter
Des Moines, IA | (515) 284-4460

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-22.00N to -10.00N	UNCH	14.4925-14.6125	UP 0.0950	14.5568	15.9579	DLVD-T	Current
North Central	Bid	-50.00K to -22.00N	UP 11.00-UNCH	14.3625-14.4925	UP 0.1000-UP 0.0950	14.4565	15.8598	DLVD-T	Current
Northeast	Bid	-90.00N to -20.00N	UNCH	13.8125-14.5125	UP 0.0950	14.3392	15.9653	DLVD-T	Current
Southwest	Bid	-10.00N to 10.00N	UNCH-DN 10.00	14.6125-14.8125	UP 0.0950-DN 0.0050	14.7468	16.0361	DLVD-T	Current
South Central	Bid	-29.00N to 5.00N	UP 5.00-DN 15.00	14.4225-14.7625	UP 0.1450-DN 0.0550	14.5996	15.9875	DLVD-T	Current
Southeast	Bid	-54.00K to 9.00N	DN 2.00	14.4325-14.8025	UP 0.0850-UP 0.0750	14.5825	16.1843	DLVD-T	Current

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	40.00N		15.1125	UP 0.1950-DN 0.1600	15.1125	16.4300	DLVD-T	Current

Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-65.00N to 40.00N		14.0625-15.1125	UP 0.0950-DN 0.1600	14.7245	16.0350	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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