



Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News
IA Dept. of Ag Market News

April 10, 2023

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Grain Report for 4/10/2023 - Final

State Average Prices: Corn -- \$6.73 (+19K) up 17 cents Soybeans -- \$14.45 (-43K) down 1 cent

Terminal Elevators: Southwest Region - Council Bluffs locations

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 4/10/2023						
CBOT	Corn	654.00 (May 23)	630.50 (Jul 23)	570.25 (Sep 23)	562.75 (Dec 23)	570.25 (Mar 24)	575.25 (May 24)	577.00 (Jul 24)
CBOT	Soybeans	1487.25 (May 23)	1461.75 (Jul 23)	1412.50 (Aug 23)	1337.00 (Sep 23)	1309.75 (Nov 23)	1316.25 (Jan 24)	1311.00 (Mar 24)
CBOT	Wheat	678.50 (May 23)	690.75 (Jul 23)	703.00 (Sep 23)	721.50 (Dec 23)	733.25 (Mar 24)	737.25 (May 24)	722.00 (Jul 24)
CBOT	White Oats	340.50 (May 23)	339.50 (Jul 23)	342.75 (Sep 23)	352.25 (Dec 23)	356.50 (Mar 24)	366.25 (May 24)	358.75 (Jul 24)
KCBT	Wheat	876.00 (May 23)	858.25 (Jul 23)	854.25 (Sep 23)	855.75 (Dec 23)	854.25 (Mar 24)	845.75 (May 24)	803.50 (Jul 24)
MGE	Wheat	875.00 (May 23)	874.75 (Jul 23)	874.25 (Sep 23)	873.75 (Dec 23)	871.00 (Mar 24)	859.75 (May 24)	845.25 (Jul 24)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	45.00K to 66.00K	UP 23.00-UNCH	6.9900-7.2000	UP 0.3350-UP 0.1050	7.0729	7.4496	DLVD-T	Current
North Central	Bid	-3.00K to 47.00K	UNCH-UP 24.00	6.5100-7.0100	UP 0.1050-UP 0.3450	6.7340	7.3748	DLVD-T	Current
Northeast	Bid	-15.00K to 10.00K	UP 8.00-UNCH	6.3900-6.6400	UP 0.1850-UP 0.1050	6.5000	7.3156	DLVD-T	Current
Southwest	Bid	20.00K to 50.00K	UP 2.00-UP 23.00	6.7400-7.0400	UP 0.1250-UP 0.3350	6.8843	7.3457	DLVD-T	Current
South Central	Bid	10.00K to 45.00K	UNCH-UP 20.00	6.6400-6.9900	UP 0.1050-UP 0.3050	6.7929	7.3214	DLVD-T	Current
Southeast	Bid	-32.00K to 8.00K	UNCH-UP 1.00	6.2200-6.6200	UP 0.1050-UP 0.1150	6.4343	7.3554	DLVD-T	Current

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	26.00K	UNCH	6.8000	UP 0.1050	6.8000	7.7525	DLVD-T	Current

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
IA Dept of Ag Market News-Judy Allison, Market Reporter
Des Moines, IA | (515) 284-4460

<http://www.ams.usda.gov/lpgmn>

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-22.00N to -10.00N	UNCH	14.3975-14.5175	DN 0.0075	14.4618	15.7604	DLVD-T	Current
North Central	Bid	-61.00K to -22.00N	UNCH	14.2625-14.3975	UP 0.0375-DN 0.0275	14.3595	15.6620	DLVD-T	Current
Northeast	Bid	-90.00N to -20.00N	UNCH	13.7175-14.4175	DN 0.0075	14.2314	15.7947	DLVD-T	Current
Southwest	Bid	-10.00N to 20.00N	UNCH-UP 10.00	14.5175-14.8175	DN 0.0075-UP 0.0925	14.6804	15.8168	DLVD-T	Current
South Central	Bid	-34.00N to 20.00N	UNCH	14.2775-14.8175	DN 0.0075	14.5189	15.7968	DLVD-T	Current
Southeast	Bid	-52.00K to 11.00N	UNCH	14.3475-14.7275	DN 0.0075	14.5039	15.9861	DLVD-T	Current

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	30.00N to 40.00K	UNCH	14.9175-15.2725	DN 0.0075-DN 0.0525	15.0950	16.2075	DLVD-T	Current

Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-65.00N to 40.00K	UNCH	13.9675-15.2725	DN 0.0075-DN 0.0525	14.6650	15.8275	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News
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