



Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News
IA Dept. of Ag Market News

April 6, 2023

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Grain Report for 4/6/2023 - Final

Special Notes: This report will not be reported on Friday, April 7th in observance of Good Friday

State Average Prices: Corn --\$6.56 (+12K) down 9 cents Soybeans --\$14.46 (-46K) down 16 cents

Terminal Elevators: Southwest Region - Council Bluffs locations

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 4/6/2023						
CBOT	Corn	643.50 (May 23)	619.75 (Jul 23)	564.25 (Sep 23)	556.75 (Dec 23)	564.50 (Mar 24)	569.75 (May 24)	571.50 (Jul 24)
CBOT	Soybeans	1492.50 (May 23)	1462.50 (Jul 23)	1412.50 (Aug 23)	1338.25 (Sep 23)	1309.75 (Nov 23)	1316.25 (Jan 24)	1310.50 (Mar 24)
CBOT	Wheat	675.50 (May 23)	688.00 (Jul 23)	700.75 (Sep 23)	719.50 (Dec 23)	731.00 (Mar 24)	734.25 (May 24)	718.75 (Jul 24)
CBOT	White Oats	340.25 (May 23)	336.25 (Jul 23)	340.00 (Sep 23)	349.75 (Dec 23)	353.75 (Mar 24)	363.50 (May 24)	356.00 (Jul 24)
KCBT	Wheat	864.50 (May 23)	846.00 (Jul 23)	842.00 (Sep 23)	843.50 (Dec 23)	842.25 (Mar 24)	833.25 (May 24)	790.00 (Jul 24)
MGE	Wheat	872.00 (May 23)	871.25 (Jul 23)	871.50 (Sep 23)	871.25 (Dec 23)	868.75 (Mar 24)	857.25 (May 24)	841.75 (Jul 24)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	22.00K to 66.00K	UNCH-UP 4.00	6.6550-7.0950	DN 0.0925-DN 0.0525	6.8336	7.3739	DLVD-T	Current
North Central	Bid	-3.00K to 23.00K	UNCH	6.4050-6.6650	DN 0.0925	6.5570	7.3030	DLVD-T	Current
Northeast	Bid	-23.00K to 10.00K	UNCH	6.2050-6.5350	DN 0.0925	6.3828	7.2308	DLVD-T	Current
Southwest	Bid	18.00K to 27.00K	UNCH	6.6150-6.7050	DN 0.0925	6.6479	7.2732	DLVD-T	Current
South Central	Bid	10.00K to 25.00K	DN 1.00-UNCH	6.5350-6.6850	DN 0.1025-DN 0.0925	6.6136	7.3346	DLVD-T	Current
Southeast	Bid	-32.00K to 7.00K	DN 2.00-UNCH	6.1150-6.5050	DN 0.1125-DN 0.0925	6.3064	7.2925	DLVD-T	Current

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	26.00K	UNCH	6.6950	DN 0.0925	6.6950	7.6625	DLVD-T	Current

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
IA Dept of Ag Market News-Judy Allison, Market Reporter
Des Moines, IA | (515) 284-4460

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-22.00N to -10.00N	UNCH-UP 1.00	14.4050-14.5250	DN 0.1525-DN 0.1425	14.4693	15.6229	DLVD-T	Current
North Central	Bid	-61.00K to -22.00N	UNCH	14.2250-14.4250	DN 0.1525-DN 0.1850	14.3700	15.5235	DLVD-T	Current
Northeast	Bid	-90.00N to -20.00N	UNCH	13.7250-14.4250	DN 0.1525	14.2661	15.6872	DLVD-T	Current
Southwest	Bid	-10.00N to 10.00N	UNCH	14.5250-14.7250	DN 0.1525	14.6593	15.7121	DLVD-T	Current
South Central	Bid	-34.00N to 20.00N	UNCH	14.2850-14.8250	DN 0.1525	14.5264	15.6579	DLVD-T	Current
Southeast	Bid	-52.00K to 11.00N	DN 3.00-UNCH	14.3550-14.7350	DN 0.1525-DN 0.1550	14.5393	15.9214	DLVD-T	Current

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	30.00N to 40.00K	UNCH	14.9250-15.3250	DN 0.1525-DN 0.1850	15.1250	16.0700	DLVD-T	Current

Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-65.00N to 40.00K	UNCH	13.9750-15.3250	DN 0.1525-DN 0.1850	14.6770	15.6900	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News
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