



Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News
IA Dept. of Ag Market News

April 5, 2023

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Grain Report for 4/5/2023 - Final

State Average Prices: Corn --\$6.66 (+13K) down 1 cent Soybeans --\$14.62 (-49K) down 4 cents

Terminal Elevators: Southwest Region - Council Bluffs locations

Futures Settlements

| Exchange | Commodity | Closing Settlement Prices (¢/bu) as of 4/5/2023 | | | | | | |
|----------|------------|---|------------------|------------------|------------------|------------------|------------------|------------------|
| CBOT | Corn | 652.75 (May 23) | 627.50 (Jul 23) | 569.25 (Sep 23) | 560.75 (Dec 23) | 568.25 (Mar 24) | 573.25 (May 24) | 574.75 (Jul 24) |
| CBOT | Soybeans | 1511.00 (May 23) | 1477.75 (Jul 23) | 1424.25 (Aug 23) | 1347.25 (Sep 23) | 1316.00 (Nov 23) | 1322.25 (Jan 24) | 1316.00 (Mar 24) |
| CBOT | Wheat | 682.00 (May 23) | 694.75 (Jul 23) | 708.25 (Sep 23) | 726.50 (Dec 23) | 738.25 (Mar 24) | 741.50 (May 24) | 725.00 (Jul 24) |
| CBOT | White Oats | 338.00 (May 23) | 332.75 (Jul 23) | 336.75 (Sep 23) | 346.50 (Dec 23) | 351.25 (Mar 24) | 361.50 (May 24) | 354.00 (Jul 24) |
| KCBT | Wheat | 861.50 (May 23) | 843.00 (Jul 23) | 839.75 (Sep 23) | 841.50 (Dec 23) | 840.00 (Mar 24) | 831.50 (May 24) | 789.75 (Jul 24) |
| MGE | Wheat | 873.50 (May 23) | 874.00 (Jul 23) | 874.00 (Sep 23) | 874.75 (Dec 23) | 872.75 (Mar 24) | 859.50 (May 24) | 840.50 (Jul 24) |

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|-------------------|-----------------|---------------|----------------|---------|----------|---------|----------|
| Northwest | Bid | 22.00K to 62.00K | UNCH | 6.7475-7.1475 | DN 0.0100 | 6.8975 | 7.3471 | DLVD-T | Current |
| North Central | Bid | -3.00K to 23.00K | UNCH | 6.4975-6.7575 | DN 0.0100 | 6.6495 | 7.2765 | DLVD-T | Current |
| Northeast | Bid | -23.00K to 10.00K | UNCH | 6.2975-6.6275 | DN 0.0100 | 6.4753 | 7.2183 | DLVD-T | Current |
| Southwest | Bid | 18.00K to 27.00K | UNCH | 6.7075-6.7975 | DN 0.0100 | 6.7404 | 7.2464 | DLVD-T | Current |
| South Central | Bid | 11.00K to 25.00K | UNCH | 6.6375-6.7775 | DN 0.0100 | 6.7104 | 7.3050 | DLVD-T | Current |
| Southeast | Bid | -30.00K to 7.00K | DN 5.00-UP 1.00 | 6.2275-6.5975 | DN 0.0600-UNCH | 6.4118 | 7.2729 | DLVD-T | Current |

Terminal Elevators - Conventional

| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|--------------|--------------|--------------|--------------|---------|----------|---------|----------|
| Southwest | Bid | 26.00K | UNCH | 6.7875 | DN 0.0100 | 6.7875 | 7.6200 | DLVD-T | Current |

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
IA Dept of Ag Market News-Judy Allison, Market Reporter
Des Moines, IA | (515) 284-4460

<http://www.ams.usda.gov/lpgmn>

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Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| Northwest | Bid | -22.00N to -11.00N | UNCH | 14.5575-14.6675 | DN 0.0500 | 14.6146 | 15.3879 | DLVD-T | Current |
| North Central | Bid | -61.00K to -22.00N | UP 7.00-UNCH | 14.3775-14.6100 | DN 0.0500-DN 0.0650 | 14.5300 | 15.2900 | DLVD-T | Current |
| Northeast | Bid | -90.00N to -20.00N | UNCH | 13.8775-14.5775 | DN 0.0500-DN 0.1375 | 14.4294 | 15.4317 | DLVD-T | Current |
| Southwest | Bid | -10.00N to 10.00N | UNCH | 14.6775-14.8775 | DN 0.0500-DN 0.2975 | 14.8189 | 15.4736 | DLVD-T | Current |
| South Central | Bid | -34.00N to 20.00N | UNCH | 14.4375-14.9775 | DN 0.0500 | 14.6789 | 15.4193 | DLVD-T | Current |
| Southeast | Bid | -49.00K to 11.00N | UNCH-UP 5.00 | 14.5075-14.8900 | DN 0.0200-DN 0.0650 | 14.7271 | 15.6607 | DLVD-T | Current |

Terminal Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| Southwest | Bid | 30.00N to 40.00K | UNCH | 15.0775-15.5100 | DN 0.0500-DN 0.0650 | 15.2938 | 15.8350 | DLVD-T | Current |

Mills and Processors - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| | Bid | -65.00N to 40.00K | UNCH | 14.1275-15.5100 | DN 0.0500-DN 0.0650 | 14.8278 | 15.4600 | DLVD-T | Current |

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News
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