



Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News
IA Dept. of Ag Market News

April 4, 2023

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Grain Report for 4/4/2023 - Final

State Average Prices: Corn --\$6.67 (+14K) down 4 cents Soybeans --\$14.66 (-51K) down 10 cents

Terminal Elevators: Southwest Region - Council Bluffs locations

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 4/4/2023						
CBOT	Corn	653.75 (May 23)	628.00 (Jul 23)	569.25 (Sep 23)	560.00 (Dec 23)	567.75 (Mar 24)	572.50 (May 24)	573.75 (Jul 24)
CBOT	Soybeans	1517.50 (May 23)	1482.75 (Jul 23)	1428.50 (Aug 23)	1351.00 (Sep 23)	1320.00 (Nov 23)	1326.25 (Jan 24)	1320.50 (Mar 24)
CBOT	Wheat	691.50 (May 23)	704.00 (Jul 23)	716.75 (Sep 23)	734.75 (Dec 23)	746.50 (Mar 24)	748.75 (May 24)	732.25 (Jul 24)
CBOT	White Oats	341.00 (May 23)	340.25 (Jul 23)	343.75 (Sep 23)	352.50 (Dec 23)	356.25 (Mar 24)	367.00 (May 24)	359.50 (Jul 24)
KCBT	Wheat	872.50 (May 23)	857.75 (Jul 23)	854.50 (Sep 23)	855.00 (Dec 23)	853.00 (Mar 24)	843.75 (May 24)	800.50 (Jul 24)
MGE	Wheat	889.50 (May 23)	889.25 (Jul 23)	889.00 (Sep 23)	889.75 (Dec 23)	888.50 (Mar 24)	880.25 (May 24)	858.25 (Jul 24)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	22.00K to 62.00K	UP 2.00-UNCH	6.7575-7.1575	DN 0.0200-DN 0.0400	6.9075	7.3554	DLVD-T	Current
North Central	Bid	-3.00K to 23.00K	UNCH-DN 2.00	6.5075-6.7675	DN 0.0400-DN 0.0600	6.6595	7.2680	DLVD-T	Current
Northeast	Bid	-23.00K to 10.00K	UNCH	6.3075-6.6375	DN 0.0400	6.4853	7.2614	DLVD-T	Current
Southwest	Bid	18.00K to 27.00K	UNCH	6.7175-6.8075	DN 0.0400	6.7504	7.2675	DLVD-T	Current
South Central	Bid	11.00K to 25.00K	UNCH	6.6475-6.7875	DN 0.0400	6.7246	7.3204	DLVD-T	Current
Southeast	Bid	-25.00K to 6.00K	UNCH-DN 7.00	6.2875-6.5975	DN 0.0400-DN 0.1100	6.4575	7.2896	DLVD-T	Current

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	26.00K	UNCH	6.7975	DN 0.0400	6.7975	7.6425	DLVD-T	Current

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
IA Dept of Ag Market News-Judy Allison, Market Reporter
Des Moines, IA | (515) 284-4460

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-22.00N to -11.00N	UP 1.00-UP 4.00	14.6075-14.7175	DN 0.1125-DN 0.0825	14.6646	15.4929	DLVD-T	Current
North Central	Bid	-68.00K to -22.00N	DN 1.00-UNCH	14.4275-14.6750	DN 0.1225-DN 0.0550	14.5660	15.3850	DLVD-T	Current
Northeast	Bid	-90.00N to -20.00N	DN 1.00-UP 9.00	13.9275-14.7150	DN 0.1325-DN 0.0450	14.4822	15.5478	DLVD-T	Current
Southwest	Bid	-10.00N to 10.00N	UP 7.00-UP 2.00	14.7275-15.1750	DN 0.0525-DN 0.0450	14.9043	15.6157	DLVD-T	Current
South Central	Bid	-34.00N to 20.00N	UNCH	14.4875-15.0275	DN 0.1225	14.6932	15.5257	DLVD-T	Current
Southeast	Bid	-49.00K to 6.00N	UNCH-UP 2.00	14.5275-14.9550	DN 0.0225-DN 0.0450	14.7721	15.7429	DLVD-T	Current

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	30.00N to 40.00K	UP 5.00-UNCH	15.1275-15.5750	DN 0.0725-DN 0.0450	15.3513	16.0300	DLVD-T	Current

Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-65.00N to 40.00K	UNCH	14.1775-15.5750	DN 0.1225-DN 0.0450	14.8743	15.5650	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News
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