



# Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News  
IA Dept. of Ag Market News

April 3, 2023

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Grain Report for 4/3/2023 - Final

State Average Prices: Corn --\$6.71 (+13K) down 3 cents Soybeans --\$14.76 (-46K) up 20 cents

Terminal Elevators: Southwest Region - Council Bluffs locations

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 4/3/2023						
CBOT	Corn	657.75 (May 23)	637.00 (Jul 23)	578.25 (Sep 23)	567.50 (Dec 23)	575.00 (Mar 24)	579.25 (May 24)	580.25 (Jul 24)
CBOT	Soybeans	1522.00 (May 23)	1495.00 (Jul 23)	1440.50 (Aug 23)	1363.00 (Sep 23)	1332.75 (Nov 23)	1338.25 (Jan 24)	1330.75 (Mar 24)
CBOT	Wheat	693.50 (May 23)	706.75 (Jul 23)	719.75 (Sep 23)	738.25 (Dec 23)	750.00 (Mar 24)	752.75 (May 24)	734.50 (Jul 24)
CBOT	White Oats	348.25 (May 23)	345.50 (Jul 23)	347.75 (Sep 23)	357.25 (Dec 23)	357.75 (Mar 24)	368.50 (May 24)	361.00 (Jul 24)
KCBT	Wheat	875.25 (May 23)	861.25 (Jul 23)	857.00 (Sep 23)	857.50 (Dec 23)	854.75 (Mar 24)	845.25 (May 24)	802.00 (Jul 24)
MGE	Wheat	891.75 (May 23)	893.00 (Jul 23)	893.25 (Sep 23)	893.00 (Dec 23)	891.75 (Mar 24)	880.00 (May 24)	856.50 (Jul 24)

## Coarse

### US #2 Yellow Corn (Bulk)

#### Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	20.00K to 62.00K	UP 2.00-UNCH	6.7775-7.1975	DN 0.0075-DN 0.0275	6.9418	7.2604	DLVD-T	Current
North Central	Bid	-3.00K to 25.00K	UNCH-DN 1.00	6.5475-6.8275	DN 0.0275-DN 0.0375	6.6965	7.1775	DLVD-T	Current
Northeast	Bid	-23.00K to 10.00K	DN 8.00-UP 2.00	6.3475-6.6775	DN 0.1075-DN 0.0075	6.5253	7.1569	DLVD-T	Current
Southwest	Bid	18.00K to 27.00K	UP 33.00-DN 5.00	6.7575-6.8475	UP 0.3025-DN 0.0775	6.7904	7.1743	DLVD-T	Current
South Central	Bid	11.00K to 25.00K	UP 6.00-DN 5.00	6.6875-6.8275	UP 0.0325-DN 0.0775	6.7604	7.2357	DLVD-T	Current
Southeast	Bid	-25.00K to 13.00K	UP 7.00-UNCH	6.3275-6.7075	UP 0.0425-DN 0.0275	6.5032	7.2161	DLVD-T	Current

#### Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	26.00K	DN 4.00-DN 7.00	6.8375	DN 0.0675-DN 0.0975	6.8375	7.5525	DLVD-T	Current

### US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
IA Dept of Ag Market News-Judy Allison, Market Reporter  
Des Moines, IA | (515) 284-4460

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## Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-23.00N to -15.00N	UP 4.00-DN 1.00	14.7200-14.8000	UP 0.2350-UP 0.1850	14.7514	15.2429	DLVD-T	Current
North Central	Bid	-67.00K to -22.00N	DN 7.00-UNCH	14.5500-14.7300	UP 0.1950-UP 0.1750	14.6740	15.1113	DLVD-T	Current
Northeast	Bid	-89.00N to -29.00N	UP 1.00-UP 8.00	14.0600-14.7600	UP 0.2050-UP 0.1050	14.5611	15.2933	DLVD-T	Current
Southwest	Bid	-17.00N to 8.00N		14.7800-15.2200	UP 0.1950-UP 0.3150	14.9886	15.3332	DLVD-T	Current
South Central	Bid	-34.00N to 20.00N	UP 1.00-UNCH	14.6100-15.1500	UP 0.2050-UP 0.1950	14.8443	15.2704	DLVD-T	Current
Southeast	Bid	-49.00K to 4.00N	DN 6.00-UP 4.00	14.5500-15.0000	UP 0.1550-UP 0.1950	14.8343	15.4779	DLVD-T	Current

## Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	25.00N to 40.00K	UP 7.00-UP 15.00	15.2000-15.6200	UP 0.2650-UP 0.3150	15.4100	15.6750	DLVD-T	Current

## Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-65.00N to 40.00K	DN 55.00-UP 5.00	14.3000-15.6200	DN 0.3550-UP 0.2150	14.9240	15.3150	DLVD-T	Current

## Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGETrade month symbols** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

## Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

## Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News  
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