



Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News
IA Dept. of Ag Market News

March 31, 2023

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Grain Report for 3/31/2023 - Final

State Average Prices: Corn --\$6.74 (+13K) up 11 cents Soybeans --\$14.56 (-46K) up 27 cents

Terminal Elevators: Southwest Region - Council Bluffs locations

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 3/31/2023						
CBOT	Corn	660.50 (May 23)	636.00 (Jul 23)	577.25 (Sep 23)	566.50 (Dec 23)	574.00 (Mar 24)	578.50 (May 24)	579.25 (Jul 24)
CBOT	Soybeans	1505.50 (May 23)	1475.50 (Jul 23)	1421.75 (Aug 23)	1347.75 (Sep 23)	1319.75 (Nov 23)	1325.25 (Jan 24)	1317.50 (Mar 24)
CBOT	Wheat	692.25 (May 23)	704.50 (Jul 23)	716.75 (Sep 23)	734.50 (Dec 23)	746.25 (Mar 24)	749.25 (May 24)	730.50 (Jul 24)
CBOT	White Oats	364.25 (May 23)	361.25 (Jul 23)	358.50 (Sep 23)	366.50 (Dec 23)	367.75 (Mar 24)	378.50 (May 24)	371.00 (Jul 24)
KCBT	Wheat	877.75 (May 23)	861.75 (Jul 23)	858.00 (Sep 23)	858.75 (Dec 23)	855.50 (Mar 24)	844.75 (May 24)	800.75 (Jul 24)
MGE	Wheat	895.75 (May 23)	897.25 (Jul 23)	896.75 (Sep 23)	897.75 (Dec 23)	893.50 (Mar 24)	880.75 (May 24)	860.75 (Jul 24)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	18.00K to 62.00K	DN 3.00-UNCH	6.7850-7.2250	UP 0.0800-UP 0.1100	6.9821	7.0868	DLVD-T	Current
North Central	Bid	-3.00K to 26.00K	UNCH	6.5750-6.8650	UP 0.1100	6.7300	7.0085	DLVD-T	Current
Northeast	Bid	-15.00K to 8.00K	UP 3.00-UNCH	6.4550-6.6850	UP 0.1400-UP 0.1100	6.5628	7.0019	DLVD-T	Current
Southwest	Bid	-15.00K to 32.00K	UNCH	6.4550-6.9250	UP 0.1100	6.7807	6.9964	DLVD-T	Current
South Central	Bid	5.00K to 30.00K	UNCH	6.6550-6.9050	UP 0.1100	6.7693	7.0636	DLVD-T	Current
Southeast	Bid	-32.00K to 13.00K	UNCH	6.2850-6.7350	UP 0.1100	6.5064	7.0354	DLVD-T	Current

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	30.00K to 33.00K	UNCH	6.9050-6.9350	UP 0.1100	6.9200	7.3675	DLVD-T	Current

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
IA Dept of Ag Market News-Judy Allison, Market Reporter
Des Moines, IA | (515) 284-4460

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-27.00N to -14.00N	UNCH-DN 4.00	14.4850-14.6150	UP 0.2850-UP 0.0100	14.5621	15.0204	DLVD-T	Current
North Central	Bid	-60.00K to -22.00N	UNCH	14.3550-14.5550	UP 0.3050	14.4860	14.9035	DLVD-T	Current
Northeast	Bid	-90.00N to -37.00N		13.8550-14.6550	UNCH-UP 0.3100	14.3861	15.0319	DLVD-T	Current
Southwest	Bid	-25.00K to 11.00N	DN 7.00-UNCH	14.5850-14.9050	UP 0.2850-UP 0.3100	14.7664	15.1004	DLVD-T	Current
South Central	Bid	-35.00N to 20.00N	UNCH	14.4050-14.9550	UP 0.2850	14.5664	15.0518	DLVD-T	Current
Southeast	Bid	-43.00K to 0.00N	UNCH	14.3950-14.8050	UP 0.2850-UP 0.3100	14.6593	15.2689	DLVD-T	Current

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	18.00N to 25.00K	UNCH	14.9350-15.3050	UP 0.2850-UP 0.3100	15.1200	15.4525	DLVD-T	Current

Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-10.00N to 35.00K		14.6550-15.4050	UP 0.5600-UP 0.4100	15.0320	15.0625	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News
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