



Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News
IA Dept. of Ag Market News

March 30, 2023

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Grain Report for 3/30/2023 - Final

State Average Prices: Corn --\$6.63 (+13K) down 1 cent Soybeans --\$14.29 (-46K) down 3 cents

Terminal Elevators: Southwest Region - Council Bluffs locations

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 3/30/2023						
CBOT	Corn	649.50 (May 23)	627.25 (Jul 23)	576.75 (Sep 23)	567.00 (Dec 23)	574.50 (Mar 24)	579.00 (May 24)	579.50 (Jul 24)
CBOT	Soybeans	1474.50 (May 23)	1447.00 (Jul 23)	1400.75 (Aug 23)	1331.75 (Sep 23)	1303.50 (Nov 23)	1309.25 (Jan 24)	1304.75 (Mar 24)
CBOT	Wheat	692.25 (May 23)	704.50 (Jul 23)	716.75 (Sep 23)	734.25 (Dec 23)	746.50 (Mar 24)	749.75 (May 24)	730.50 (Jul 24)
CBOT	White Oats	372.75 (May 23)	365.50 (Jul 23)	363.50 (Sep 23)	370.75 (Dec 23)	371.50 (Mar 24)	383.25 (May 24)	375.75 (Jul 24)
KCBT	Wheat	871.50 (May 23)	858.00 (Jul 23)	853.75 (Sep 23)	854.25 (Dec 23)	851.00 (Mar 24)	842.50 (May 24)	805.00 (Jul 24)
MGE	Wheat	879.75 (May 23)	881.00 (Jul 23)	880.50 (Sep 23)	882.75 (Dec 23)	882.00 (Mar 24)	871.00 (May 24)	860.75 (Jul 24)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	21.00K to 62.00K	UNCH	6.7050-7.1150	DN 0.0100	6.8807	7.2064	DLVD-T	Current
North Central	Bid	-3.00K to 26.00K	UNCH-DN 2.00	6.4650-6.7550	DN 0.0100-DN 0.0300	6.6110	7.1410	DLVD-T	Current
Northeast	Bid	-18.00K to 8.00K	UP 25.00-UNCH	6.3150-6.5750	UP 0.2400-DN 0.0100	6.4583	7.1244	DLVD-T	Current
Southwest	Bid	-15.00K to 32.00K	UNCH-DN 2.00	6.3450-6.8150	DN 0.0100-DN 0.0300	6.6750	7.1125	DLVD-T	Current
South Central	Bid	5.00K to 30.00K	UP 5.00-UNCH	6.5450-6.7950	UP 0.0400-DN 0.0100	6.6593	7.1654	DLVD-T	Current
Southeast	Bid	-32.00K to 13.00K	DN 4.00-DN 1.00	6.1750-6.6250	DN 0.0500-DN 0.0200	6.3964	7.1464	DLVD-T	Current

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	30.00K to 33.00K	DN 2.00-UNCH	6.7950-6.8250	DN 0.0300-DN 0.0100	6.8100	7.4550	DLVD-T	Current

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
IA Dept of Ag Market News-Judy Allison, Market Reporter
Des Moines, IA | (515) 284-4460

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-27.00N to -10.00N		14.2000-14.6050	DN 0.0375-DN 0.0275	14.3236	15.3329	DLVD-T	Current
North Central	Bid	-60.00K to -22.00N	UP 10.00-UNCH	14.0500-14.2500	DN 0.0225-DN 0.0375	14.1900	15.2143	DLVD-T	Current
Northeast	Bid	-89.00K to -37.00N	UP 1.00-UNCH	13.8550-14.3450	DN 0.0175-DN 0.0275	14.1217	15.3156	DLVD-T	Current
Southwest	Bid	-18.00K to 11.00N		14.3000-14.5950	DN 0.0375-DN 0.0275	14.4843	15.4189	DLVD-T	Current
South Central	Bid	-35.00N to 20.00N	UNCH	14.1200-14.6700	DN 0.0375	14.2814	15.3632	DLVD-T	Current
Southeast	Bid	-43.00K to 0.00N	UNCH-UP 7.00	14.1100-14.4950	DN 0.0375-DN 0.0475	14.3636	15.6421	DLVD-T	Current

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	18.00N to 25.00K	UNCH	14.6500-14.9950	DN 0.0375-DN 0.0275	14.8225	15.7650	DLVD-T	Current

Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-65.00K to 25.00K	UNCH	14.0950-14.9950	DN 0.0275	14.5120	15.3650	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News
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