



Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News
IA Dept. of Ag Market News

March 29, 2023

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Grain Report for 3/29/2023 - Final

State Average Prices: Corn --\$6.64 (+13K) up 3 cents Soybeans --\$14.32 (-46K) up 9 cents

Terminal Elevators: Southwest Region - Council Bluffs locations

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 3/29/2023						
CBOT	Corn	650.50 (May 23)	630.50 (Jul 23)	579.25 (Sep 23)	570.50 (Dec 23)	578.50 (Mar 24)	583.25 (May 24)	584.25 (Jul 24)
CBOT	Soybeans	1477.25 (May 23)	1450.75 (Jul 23)	1402.50 (Aug 23)	1330.75 (Sep 23)	1302.50 (Nov 23)	1308.25 (Jan 24)	1305.00 (Mar 24)
CBOT	Wheat	704.75 (May 23)	716.25 (Jul 23)	727.50 (Sep 23)	744.50 (Dec 23)	755.50 (Mar 24)	757.50 (May 24)	736.50 (Jul 24)
CBOT	White Oats	376.00 (May 23)	365.50 (Jul 23)	363.00 (Sep 23)	370.00 (Dec 23)	370.75 (Mar 24)	383.00 (May 24)	375.50 (Jul 24)
KCBT	Wheat	870.50 (May 23)	857.00 (Jul 23)	852.75 (Sep 23)	852.75 (Dec 23)	849.25 (Mar 24)	839.75 (May 24)	800.75 (Jul 24)
MGE	Wheat	878.00 (May 23)	879.50 (Jul 23)	878.50 (Sep 23)	879.00 (Dec 23)	876.25 (Mar 24)	868.75 (May 24)	861.75 (Jul 24)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	21.00K to 62.00K	UNCH-UP 2.00	6.7150-7.1250	UP 0.0325-UP 0.0525	6.9050	7.0829	DLVD-T	Current
North Central	Bid	-3.00K to 28.00K	UNCH	6.4750-6.7850	UP 0.0325	6.6290	7.0070	DLVD-T	Current
Northeast	Bid	-43.00K to 8.00K	UNCH	6.0750-6.5850	UP 0.0325	6.4339	6.9978	DLVD-T	Current
Southwest	Bid	-15.00K to 34.00K	DN 20.00-DN 2.00	6.3550-6.8450	DN 0.1675-UP 0.0125	6.6907	6.9643	DLVD-T	Current
South Central	Bid	0.00K to 30.00K	DN 3.00-UNCH	6.5050-6.8050	UP 0.0025-UP 0.0325	6.6550	6.9986	DLVD-T	Current
Southeast	Bid	-28.00K to 14.00K	UNCH	6.2250-6.6450	UP 0.0325	6.4193	7.0143	DLVD-T	Current

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	32.00K to 33.00K	UNCH	6.8250-6.8350	UP 0.0325	6.8300	7.1750	DLVD-T	Current

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
IA Dept of Ag Market News-Judy Allison, Market Reporter
Des Moines, IA | (515) 284-4460

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-27.00N to -14.00K		14.2375-14.6325	UP 0.0625-UP 0.1350	14.3525	15.7707	DLVD-T	Current
North Central	Bid	-70.00K to -22.00N	UNCH	14.0725-14.2875	UP 0.0950-UP 0.0600	14.2055	15.6355	DLVD-T	Current
Northeast	Bid	-90.00K to -37.00N	UNCH	13.8725-14.3725	UP 0.0950-UP 0.1050	14.1536	15.7694	DLVD-T	Current
Southwest	Bid	-17.00N to 11.00N	UP 20.00-UNCH	14.3375-14.6225	UP 0.2625-UP 0.0675	14.5232	15.8343	DLVD-T	Current
South Central	Bid	-35.00N to 20.00N	UP 15.00-UP 20.00	14.1575-14.7075	UP 0.2125-UP 0.2625	14.3146	15.7757	DLVD-T	Current
Southeast	Bid	-43.00K to -7.00N	UP 2.00-UNCH	14.1475-14.5425	UP 0.0625-UP 0.0950	14.3932	16.0879	DLVD-T	Current

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	18.00N to 25.00K	UNCH	14.6875-15.0225	UP 0.0625-UP 0.0950	14.8550	16.2100	DLVD-T	Current

Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-65.00K to 25.00K	UNCH	14.1225-15.0225	UP 0.0950	14.5355	15.8150	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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