



# Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News  
IA Dept. of Ag Market News

March 28, 2023

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Grain Report for 3/28/2023 - Final

State Average Prices: Corn --\$6.61 (+14K) down 1 cent Soybeans --\$14.23 (-45K) up 23 cents

Terminal Elevators: Southwest Region - Council Bluffs locations

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 3/28/2023						
CBOT	Corn	647.25 (May 23)	629.50 (Jul 23)	580.50 (Sep 23)	572.25 (Dec 23)	580.50 (Mar 24)	585.25 (May 24)	586.00 (Jul 24)
CBOT	Soybeans	1467.75 (May 23)	1444.50 (Jul 23)	1398.00 (Aug 23)	1330.00 (Sep 23)	1303.75 (Nov 23)	1309.50 (Jan 24)	1305.75 (Mar 24)
CBOT	Wheat	699.75 (May 23)	711.50 (Jul 23)	723.50 (Sep 23)	740.75 (Dec 23)	752.00 (Mar 24)	754.25 (May 24)	734.75 (Jul 24)
CBOT	White Oats	379.25 (May 23)	370.25 (Jul 23)	367.75 (Sep 23)	375.00 (Dec 23)	376.50 (Mar 24)	389.00 (May 24)	381.50 (Jul 24)
KCBT	Wheat	872.50 (May 23)	859.25 (Jul 23)	856.50 (Sep 23)	857.25 (Dec 23)	853.75 (Mar 24)	844.75 (May 24)	807.75 (Jul 24)
MGE	Wheat	882.50 (May 23)	884.00 (Jul 23)	881.75 (Sep 23)	882.50 (Dec 23)	880.25 (Mar 24)	872.25 (May 24)	863.00 (Jul 24)

## Coarse

### US #2 Yellow Corn (Bulk)

#### Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	21.00K to 60.00K	UNCH	6.6825-7.0725	DN 0.0100	6.8696	6.9586	DLVD-T	Current
North Central	Bid	-3.00K to 28.00K	UNCH	6.4425-6.7525	DN 0.0100	6.5965	6.8840	DLVD-T	Current
Northeast	Bid	-43.00K to 8.00K	UNCH	6.0425-6.5525	DN 0.0100	6.3969	6.8806	DLVD-T	Current
Southwest	Bid	5.00K to 36.00K	UNCH	6.5225-6.8325	DN 0.0100	6.6896	6.8446	DLVD-T	Current
South Central	Bid	3.00K to 30.00K	UNCH	6.5025-6.7725	DN 0.0100	6.6154	6.8704	DLVD-T	Current
Southeast	Bid	-28.00K to 14.00K	UNCH	6.1925-6.6125	DN 0.0100	6.3911	6.8900	DLVD-T	Current

#### Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	32.00K to 33.00K	UNCH	6.7925-6.8025	DN 0.0100	6.7975	7.1850	DLVD-T	Current

### US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
IA Dept of Ag Market News-Judy Allison, Market Reporter  
Des Moines, IA | (515) 284-4460

<http://www.ams.usda.gov/lpgmn>

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## Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-37.00K to -15.00N	UP 3.00-UNCH	14.1750-14.4975	UP 0.1675-UP 0.2550	14.2843	15.5689	DLVD-T	Current
North Central	Bid	-70.00K to -22.00N	UNCH-UP 3.00	13.9775-14.2275	UP 0.2700-UP 0.2550	14.1370	15.4238	DLVD-T	Current
Northeast	Bid	-90.00K to -37.00N		13.7775-14.2675	UP 0.2550	14.0292	15.6008	DLVD-T	Current
Southwest	Bid	-37.00N to 11.00N		14.0750-14.5550	UP 0.0225-UP 0.2375	14.4143	15.6436	DLVD-T	Current
South Central	Bid	-50.00N to 0.00N	UNCH	13.9450-14.4450	UP 0.2375	14.1993	15.5779	DLVD-T	Current
Southeast	Bid	-45.00K to -7.00N	UNCH	14.0850-14.4475	UP 0.2375-UP 0.2550	14.3107	15.8996	DLVD-T	Current

## Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	18.00N to 25.00K	UNCH	14.6250-14.9275	UP 0.2375-UP 0.2550	14.7763	16.0225	DLVD-T	Current

## Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-65.00K to 25.00K	UNCH	14.0275-14.9275	UP 0.2550	14.3900	15.6225	DLVD-T	Current

## Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGETrade month symbols** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

## Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

## Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News  
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Des Moines, IA | (515) 284-4460

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