



# Iowa Daily Cash Grain Bids

AMS Livestock, Poultry and Grain Market News  
IA Dept. of Ag Market News

March 27, 2023

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Grain Report for 3/27/2023 - Final

State Average Prices: Corn --\$6.62 (+14K) up 6 cents Soybeans --\$13.99 (-43K) up 13 cents

Terminal Elevators: Southwest Region - Council Bluffs locations

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 3/27/2023						
CBOT	Corn	648.25 (May 23)	629.75 (Jul 23)	578.50 (Sep 23)	569.75 (Dec 23)	578.25 (Mar 24)	583.25 (May 24)	584.50 (Jul 24)
CBOT	Soybeans	1442.25 (May 23)	1420.75 (Jul 23)	1376.75 (Aug 23)	1313.25 (Sep 23)	1288.50 (Nov 23)	1295.00 (Jan 24)	1292.50 (Mar 24)
CBOT	Wheat	698.00 (May 23)	709.50 (Jul 23)	721.25 (Sep 23)	738.25 (Dec 23)	749.75 (Mar 24)	752.75 (May 24)	733.00 (Jul 24)
CBOT	White Oats	377.25 (May 23)	370.25 (Jul 23)	368.50 (Sep 23)	376.50 (Dec 23)	378.00 (Mar 24)	391.00 (May 24)	383.50 (Jul 24)
KCBT	Wheat	860.25 (May 23)	847.50 (Jul 23)	844.75 (Sep 23)	846.00 (Dec 23)	843.50 (Mar 24)	834.00 (May 24)	797.25 (Jul 24)
MGE	Wheat	873.50 (May 23)	873.50 (Jul 23)	870.50 (Sep 23)	871.00 (Dec 23)	869.25 (Mar 24)	861.50 (May 24)	840.25 (Jul 24)

## Coarse

### US #2 Yellow Corn (Bulk)

#### Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	21.00K to 60.00K	UNCH	6.6925-7.0825	UP 0.0525	6.8796	7.1736	DLVD-T	Current
North Central	Bid	-3.00K to 28.00K	UNCH-UP 3.00	6.4525-6.7625	UP 0.0525-UP 0.0825	6.6065	7.0880	DLVD-T	Current
Northeast	Bid	-43.00K to 8.00K	UNCH-UP 2.00	6.0525-6.5625	UP 0.0525-UP 0.0725	6.4069	7.1039	DLVD-T	Current
Southwest	Bid	5.00K to 36.00K	DN 13.00-UNCH	6.5325-6.8425	DN 0.0775-UP 0.0525	6.6996	7.0650	DLVD-T	Current
South Central	Bid	3.00K to 30.00K	UNCH	6.5125-6.7825	UP 0.0525	6.6254	7.0836	DLVD-T	Current
Southeast	Bid	-28.00K to 14.00K	UNCH	6.2025-6.6225	UP 0.0525	6.4011	7.1079	DLVD-T	Current

#### Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Southwest	Bid	32.00K to 33.00K	UNCH	6.8025-6.8125	UP 0.0525	6.8075	7.4050	DLVD-T	Current

### US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
IA Dept of Ag Market News-Judy Allison, Market Reporter  
Des Moines, IA | (515) 284-4460

<http://www.ams.usda.gov/lpgmn>

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## Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-40.00K to -15.00N	UNCH	14.0075-14.2425	UP 0.1450-UP 0.1400	14.0661	15.7989	DLVD-T	Current
North Central	Bid	-70.00K to -25.00N	UNCH	13.7075-13.9725	UP 0.1450-UP 0.1400	13.8795	15.6720	DLVD-T	Current
Northeast	Bid	-90.00K to -41.00K	UNCH	13.5225-14.0125	UP 0.1400	13.7797	15.8231	DLVD-T	Current
Southwest	Bid	-37.00K to 11.00N	UNCH	14.0525-14.3175	UP 0.1400-UP 0.0350	14.2218	15.8711	DLVD-T	Current
South Central	Bid	-50.00N to 0.00N		13.7075-14.2075	UP 0.1450-UP 0.1050	13.9639	15.8054	DLVD-T	Current
Southeast	Bid	-45.00K to -7.00N	UP 13.00-UP 9.00	13.8475-14.1925	UP 0.1450-UP 0.1100	14.0632	16.1544	DLVD-T	Current

## Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	18.00N to 25.00K		14.3875-14.6725	UP 0.1450-UP 0.3400	14.5300	16.2525	DLVD-T	Current

## Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	-65.00K to 25.00K		13.7725-14.6725	UP 0.1400-UP 0.3400	14.1455	15.8525	DLVD-T	Current

## Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGETrade month symbols** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

## Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

## Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News  
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