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Weekly feeder pig price summary for week ending 4/21/2023

RECEIPTS			
	This Week	Last Reported (4/14/2023)	Last Year (4/22/2022)
Total Receipts:	78,914	119,688	73,276
Cash :	55,840	89,774	38,793
Formula :	23,074	29,914	34,483

VOLUME BY ORIGIN/DESTINATION		
	Origin	Destination
Minnesota	(20.0%)	(21.2%)
Illinois	(15.8%)	(8.8%)
Manitoba CAN	(13.6%)	
Colorado	(12.0%)	
South Dakota	(9.5%)	
Saskatchewan CAN	(7.9%)	
Iowa	(7.0%)	(62.8%)
Kentucky	(4.9%)	
Nebraska	(4.4%)	(3.8%)
Montana	(2.1%)	
Ohio	(1.8%)	
Indiana	(1.0%)	
Kansas		(1.5%)
Michigan		(1.8%)
Total Receipts	78,914	

Compared to last week: Early weaned pigs are 5.00 per head lower and feeder pigs are 11.00 per head lower. Demand is weak on moderate offerings



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Feeder Pigs

PIGS EARLY WEANED - 10 to 12 lb (Per Head/Estimate)

	This Week					Last Reported (4/14/2023)	Last Year (4/22/2022)
	<u>Lot Size</u>	<u>Head</u>	<u>Price Range</u>	<u>Wtd Avg</u>	<u>Freight</u>	<u>Wtd Avg</u>	<u>Wtd Avg</u>
Cash Current	< 600						
	600 - 1200	2,150	7.00 - 18.00	13.86	DEL	37.00	48.24
	> 1200	48,265	7.00 - 31.00	17.92	DEL	22.93	60.10
	Total Composite	50,415	7.00 - 31.00	17.75	DEL	23.11	59.15
Formula Current	< 600						
	600 - 1200	750	43.31	43.31	DEL		67.20
	> 1200	22,324	27.11 - 50.49	37.07	DEL	37.26	52.75
	Total Composite	23,074	27.11 - 50.49	37.27	DEL	37.26	53.09

PIGS - 40 lb (Per Head/Estimate)							
	This Week					Last Reported (4/14/2023)	Last Year (4/22/2022)
	<u>Lot Size</u>	<u>Head</u>	<u>Price Range</u>	<u>Wtd Avg</u>	<u>Freight</u>	<u>Wtd Avg</u>	<u>Wtd Avg</u>
Cash Current	< 600	200	57.00	57.00	DEL	53.00	104.50
	600 - 1200	1,175	73.00	73.00	DEL	75.48	106.84
	> 1200	4,050	42.00 - 74.00	56.52	DEL	71.33	101.98
	Total Composite	5,425	42.00 - 74.00	60.11	DEL	71.32	102.57

Feeder Pigs Composite Weighted Average (Formula and Cash)						
<u>Class</u>	This Week			Last Reported (4/14/2023)	Last Year (4/22/2022)	
	<u>Head</u>	<u>Wtd Avg</u>		<u>Wtd Avg</u>	<u>Wtd Avg</u>	
Pigs Early Weaned - All	73,489	23.88		27.10	55.32	
Pigs - All	5,425	60.11		71.32	102.57	



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Please Note:
Prices are quoted on a per head basis delivered to the buyers farm. These prices include freight and fees on a farm to farm basis. Most lots of 40-60 weight pigs have a sliding value from the negotiated weight basis which is calculated on the actual average weight of the load plus or minus .25-.40 per pound. Some early weaned lots have a slide of .50-1.00 per pound. Early weaned pigs are under 21 days old. Estimated lean value is projected to use slaughter weights with normal confinement feeding conditions. Vaccination and health program values are not included but health status should be disclosed.
N/A = Not Available