



Montana Daily Elevator Grain Bids

AMS Livestock, Poultry and Grain Market News
MT Dept. of Ag Market News

May 1, 2023

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Grain Report for 5/1/2023 - Final

Futures Settlements

| Exchange | Commodity | Closing Settlement Prices (¢/bu) as of 5/1/2023 | | | | | | |
|----------|------------|---|------------------|------------------|------------------|------------------|------------------|------------------|
| CBOT | Corn | 639.50 (May 23) | 584.50 (Jul 23) | 523.75 (Sep 23) | 525.25 (Dec 23) | 535.25 (Mar 24) | 541.75 (May 24) | 546.00 (Jul 24) |
| CBOT | Soybeans | 1454.75 (May 23) | 1427.50 (Jul 23) | 1370.50 (Aug 23) | 1295.00 (Sep 23) | 1275.00 (Nov 23) | 1284.25 (Jan 24) | 1285.00 (Mar 24) |
| CBOT | Wheat | 603.75 (May 23) | 618.25 (Jul 23) | 630.00 (Sep 23) | 647.75 (Dec 23) | 660.50 (Mar 24) | 667.00 (May 24) | 667.25 (Jul 24) |
| CBOT | White Oats | 294.75 (May 23) | 304.75 (Jul 23) | 312.50 (Sep 23) | 322.75 (Dec 23) | 334.00 (Mar 24) | 340.00 (May 24) | 332.25 (Jul 24) |
| KCBT | Wheat | 788.25 (May 23) | 757.25 (Jul 23) | 755.25 (Sep 23) | 759.25 (Dec 23) | 762.00 (Mar 24) | 761.25 (May 24) | 739.75 (Jul 24) |
| MGE | Wheat | 774.75 (May 23) | 791.00 (Jul 23) | 793.75 (Sep 23) | 801.25 (Dec 23) | 809.00 (Mar 24) | 808.75 (May 24) | 804.75 (Jul 24) |

Coarse

US #1 Malting Barley (Bulk)

Country Elevators - Conventional

| Region/Location | Sale Type | Basis (\$/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|---------------|--------------|---------------|--------------|---------|----------|---------|----------|
| North Central | Bid | | | 7.1000 | UNCH | 7.1000 | | DLVD-T | Current |
| Golden Triangle | Bid | | | 7.0000-7.2000 | UNCH | 7.1000 | 8.5000 | DLVD-T | Current |
| Great Falls | Bid | | | 7.1500 | UNCH | 7.1500 | 7.3500 | DLVD-T | Current |

US #2 Feed Barley (Bulk)

Country Elevators - Conventional

| Region/Location | Sale Type | Basis (\$/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|---------------|--------------|---------------|--------------|---------|----------|---------|----------|
| Golden Triangle | Bid | | | 6.0000-6.2500 | UNCH | 6.1250 | 6.8250 | DLVD-T | Current |
| Great Falls | Bid | | | 6.0000 | UNCH | 6.0000 | 6.8000 | DLVD-T | Current |

US #1 Dark Northern Spring Wheat (Bulk)



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Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (\$/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|----------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| North Central | Bid | 13.0% | -46.00N to -21.00N | UNCH-UP 7.00 | 7.4500-7.7000 | DN 0.1275-DN 0.0575 | 7.5367 | 10.9508 | DLVD-T | Current |
| North Central | Bid | 14.0% | -30.00N to -13.00N | UNCH-UP 7.00 | 7.6100-7.7800 | DN 0.1275-DN 0.0575 | 7.6967 | 11.1908 | DLVD-T | Current |
| North Central | Bid | 15.0% | -30.00N to -5.00N | UNCH | 7.6100-7.8600 | DN 0.1275 | 7.7633 | 11.3242 | DLVD-T | Current |
| Northeast | Bid | 13.0% | -101.00N to -55.00N | UP 10.00-UNCH | 6.9000-7.3600 | DN 0.0275-DN 0.1275 | 7.1600 | 10.7553 | DLVD-T | Current |
| Northeast | Bid | 14.0% | -85.00N to -45.00N | UP 10.00 | 7.0600-7.4600 | DN 0.0275 | 7.2711 | 10.7686 | DLVD-T | Current |
| Northeast | Bid | 15.0% | -77.00N to -37.00N | UP 10.00 | 7.1400-7.5400 | DN 0.0275 | 7.3200 | 10.7731 | DLVD-T | Current |
| Southeast | Bid | 13.0% | -66.00N | UP 15.00 | 7.2500 | UP 0.0225 | 7.2500 | 10.8775 | DLVD-T | Current |
| Southeast | Bid | 14.0% | -50.00N | UP 15.00 | 7.4100 | UP 0.0225 | 7.4100 | 10.8775 | DLVD-T | Current |
| Southeast | Bid | 15.0% | -42.00N | UP 15.00 | 7.4900 | UP 0.0225 | 7.4900 | 10.8775 | DLVD-T | Current |
| Billings | Bid | 13.0% | -94.00N to -50.00N | | 6.9700-7.4100 | UP 0.0625-DN 0.1275 | 7.2000 | 10.9142 | DLVD-T | Current |
| Billings | Bid | 14.0% | -62.00N to -26.00N | | 7.2900-7.6500 | DN 0.0175-DN 0.1275 | 7.4933 | 11.2075 | DLVD-T | Current |
| Billings | Bid | 15.0% | -54.00N to -10.00N | | 7.3700-7.8100 | UP 0.0225-DN 0.1275 | 7.6000 | 11.3142 | DLVD-T | Current |
| Golden Triangle | Bid | 13.0% | -63.00N to -26.00N | UNCH | 7.2800-7.6500 | DN 0.1275 | 7.4867 | 11.2042 | DLVD-T | Current |
| Golden Triangle | Bid | 14.0% | -47.00N to -10.00N | UNCH | 7.4400-7.8100 | DN 0.1275 | 7.6200 | 11.3375 | DLVD-T | Current |
| Golden Triangle | Bid | 15.0% | -39.00N to -6.00N | UNCH | 7.5200-7.8500 | DN 0.1275 | 7.6600 | 11.3908 | DLVD-T | Current |
| Great Falls | Bid | 13.0% | -41.00N to -28.00N | DN 3.00-UNCH | 7.5000-7.6300 | DN 0.1575-DN 0.1275 | 7.5600 | 10.9888 | DLVD-T | Current |
| Great Falls | Bid | 14.0% | -33.00N to -20.00N | DN 3.00-UNCH | 7.5800-7.7100 | DN 0.1575-DN 0.1275 | 7.6400 | 11.1288 | DLVD-T | Current |
| Great Falls | Bid | 15.0% | -33.00N to -20.00N | DN 3.00-UNCH | 7.5800-7.7100 | DN 0.1575-DN 0.1275 | 7.6400 | 11.1588 | DLVD-T | Current |

US #1 Durum Wheat (Bulk)

Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (\$/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|----------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| Northeast | Bid | 13.0% | | | 8.0000-8.5000 | UNCH-DN 0.5000 | 8.1250 | 12.5000 | DLVD-T | Current |
| Golden Triangle | Bid | 13.0% | | | 8.0000 | DN 0.2500 | 8.0000 | 12.0000 | DLVD-T | Current |
| Great Falls | Bid | 13.0% | | | 8.0000 | DN 0.2500 | 8.0000 | 11.5000 | DLVD-T | Current |

US #1 Hard Red Winter Wheat (Bulk)

Country Elevators - Conventional

Source: USDA AMS Livestock, Poultry & Grain Market News
CO Dept of Ag Market News-Tammy Judson, Market Reporter
Greeley, CO | (970) 353-9750
<http://www.ams.usda.gov/lpgmn>
<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/2771>



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| Region/Location | Sale Type | Protein | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|----------|--------------------|------------------|---------------|---------------------|---------|----------|---------|----------|
| North Central | Bid | Ordinary | -34.00N to -1.00N | UP 9.00-UNCH | 7.2325-7.5625 | DN 0.1000-DN 0.1900 | 7.4125 | 10.6617 | DLVD-T | Current |
| North Central | Bid | 11.0% | -24.00N to 3.00N | UP 9.00-UNCH | 7.3325-7.6025 | DN 0.1000-DN 0.1900 | 7.4925 | 10.7817 | DLVD-T | Current |
| North Central | Bid | 11.5% | -19.00N to 5.00N | UP 9.00-UNCH | 7.3825-7.6225 | DN 0.1000-DN 0.1900 | 7.5325 | 10.8417 | DLVD-T | Current |
| North Central | Bid | 12.0% | -17.00N to 5.00N | UP 10.00-UNCH | 7.4025-7.6225 | DN 0.0900-DN 0.1900 | 7.5458 | 10.8717 | DLVD-T | Current |
| North Central | Bid | 13.0% | -13.00N to 8.00N | UP 12.00-UNCH | 7.4425-7.6525 | DN 0.0700-DN 0.1900 | 7.5725 | 10.9317 | DLVD-T | Current |
| Northeast | Bid | Ordinary | -80.00N to -40.00N | DN 5.00-DN 10.00 | 6.7725-7.1725 | DN 0.2400-DN 0.2900 | 6.9992 | 10.1550 | DLVD-T | Current |
| Northeast | Bid | 11.0% | -80.00N to -38.00N | DN 9.00-DN 8.00 | 6.7725-7.1925 | DN 0.2800-DN 0.2700 | 7.0014 | 10.1825 | DLVD-T | Current |
| Northeast | Bid | 11.5% | -80.00N to -36.00N | DN 10.00-DN 6.00 | 6.7725-7.2125 | DN 0.2900-DN 0.2500 | 7.0058 | 10.1963 | DLVD-T | Current |
| Northeast | Bid | 12.0% | -80.00N to -36.00N | DN 10.00-DN 6.00 | 6.7725-7.2125 | DN 0.2900-DN 0.2500 | 7.0058 | 10.2013 | DLVD-T | Current |
| Northeast | Bid | 13.0% | -80.00N to -36.00N | DN 10.00-DN 6.00 | 6.7725-7.2125 | DN 0.2900-DN 0.2500 | 7.0058 | 10.2113 | DLVD-T | Current |
| Southeast | Bid | Ordinary | -50.00N | DN 10.00 | 7.0725 | DN 0.2900 | 7.0725 | 10.3100 | DLVD-T | Current |
| Southeast | Bid | 11.0% | -50.00N | DN 10.00 | 7.0725 | DN 0.2900 | 7.0725 | 10.3100 | DLVD-T | Current |
| Southeast | Bid | 11.5% | -50.00N | DN 10.00 | 7.0725 | DN 0.2900 | 7.0725 | 10.3100 | DLVD-T | Current |
| Southeast | Bid | 12.0% | -50.00N | DN 10.00 | 7.0725 | DN 0.2900 | 7.0725 | 10.3100 | DLVD-T | Current |
| Southeast | Bid | 13.0% | -50.00N | DN 10.00 | 7.0725 | DN 0.2900 | 7.0725 | 10.3100 | DLVD-T | Current |
| Billings | Bid | Ordinary | -46.00N to -15.00N | | 7.1125-7.4225 | UP 0.2150-DN 0.1900 | 7.2992 | 10.5167 | DLVD-T | Current |
| Billings | Bid | 11.0% | -30.00N to -5.00N | | 7.2725-7.5225 | UP 0.2150-DN 0.1900 | 7.4392 | 10.6567 | DLVD-T | Current |
| Billings | Bid | 11.5% | -22.00N to 3.00N | | 7.3525-7.6025 | UP 0.2150-DN 0.1600 | 7.5092 | 10.7267 | DLVD-T | Current |
| Billings | Bid | 12.0% | -21.00N to 4.00N | | 7.3625-7.6125 | UP 0.2150-DN 0.1700 | 7.5225 | 10.7400 | DLVD-T | Current |
| Billings | Bid | 13.0% | -57.00N to 6.00N | | 7.0025-7.6325 | DN 0.1650-DN 0.1900 | 7.4225 | 10.7667 | DLVD-T | Current |
| Golden Triangle | Bid | Ordinary | -27.00N to -2.00N | UNCH | 7.3025-7.5525 | DN 0.1900 | 7.3958 | 10.6617 | DLVD-T | Current |
| Golden Triangle | Bid | 11.0% | -23.00N to 6.00N | UNCH | 7.3425-7.6325 | DN 0.1900 | 7.4692 | 10.7817 | DLVD-T | Current |
| Golden Triangle | Bid | 11.5% | -21.00N to 10.00N | UNCH | 7.3625-7.6725 | DN 0.1900 | 7.5058 | 10.8417 | DLVD-T | Current |
| Golden Triangle | Bid | 12.0% | -21.00N to 10.00N | UNCH | 7.3625-7.6725 | DN 0.1900 | 7.5125 | 10.8717 | DLVD-T | Current |
| Golden Triangle | Bid | 13.0% | -21.00N to 10.00N | UNCH | 7.3625-7.6725 | DN 0.1900 | 7.5258 | 10.9317 | DLVD-T | Current |
| Great Falls | Bid | Ordinary | -6.00N to -1.00N | DN 3.00-DN 5.00 | 7.5125-7.5625 | DN 0.2200-DN 0.2400 | 7.5350 | 10.7375 | DLVD-T | Current |
| Great Falls | Bid | 11.0% | -5.00N to 3.00N | DN 4.00-DN 5.00 | 7.5225-7.6025 | DN 0.2300-DN 0.2400 | 7.5650 | 10.8125 | DLVD-T | Current |
| Great Falls | Bid | 11.5% | -5.00N to 5.00N | DN 4.00-DN 5.00 | 7.5225-7.6225 | DN 0.2300-DN 0.2400 | 7.5800 | 10.8500 | DLVD-T | Current |
| Great Falls | Bid | 12.0% | -5.00N to 5.00N | DN 4.00-DN 5.00 | 7.5225-7.6225 | DN 0.2300-DN 0.2400 | 7.5800 | 10.8650 | DLVD-T | Current |

Source: USDA AMS Livestock, Poultry & Grain Market News
CO Dept of Ag Market News-Tammy Judson, Market Reporter
Greeley, CO | (970) 353-9750

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/2771>



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|-------------|-----|-------|-----------------|-----------------|---------------|---------------------|--------|---------|--------|---------|
| Great Falls | Bid | 13.0% | -5.00N to 5.00N | DN 4.00-DN 5.00 | 7.5225-7.6225 | DN 0.2300-DN 0.2400 | 7.5800 | 10.8950 | DLVD-T | Current |
|-------------|-----|-------|-----------------|-----------------|---------------|---------------------|--------|---------|--------|---------|

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News
CO Dept of Ag Market News-Tammy Judson, Market Reporter
Greeley, CO | (970) 353-9750

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