



Montana Daily Elevator Grain Bids

AMS Livestock, Poultry and Grain Market News
MT Dept. of Ag Market News

March 20, 2023

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Grain Report for 3/20/2023 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 3/20/2023						
CBOT	Corn	633.00 (May 23)	615.50 (Jul 23)	567.75 (Sep 23)	560.00 (Dec 23)	568.25 (Mar 24)	573.25 (May 24)	575.00 (Jul 24)
CBOT	Soybeans	1486.00 (May 23)	1466.75 (Jul 23)	1420.25 (Aug 23)	1345.75 (Sep 23)	1309.00 (Nov 23)	1314.50 (Jan 24)	1309.75 (Mar 24)
CBOT	Wheat	700.75 (May 23)	708.50 (Jul 23)	716.75 (Sep 23)	729.50 (Dec 23)	738.50 (Mar 24)	740.00 (May 24)	718.00 (Jul 24)
CBOT	White Oats	355.75 (May 23)	353.25 (Jul 23)	356.75 (Sep 23)	365.75 (Dec 23)	367.25 (Mar 24)	381.75 (May 24)	374.25 (Jul 24)
KCBT	Wheat	829.75 (May 23)	815.25 (Jul 23)	814.00 (Sep 23)	816.75 (Dec 23)	816.00 (Mar 24)	809.25 (May 24)	774.50 (Jul 24)
MGE	Wheat	851.50 (May 23)	850.00 (Jul 23)	845.50 (Sep 23)	849.00 (Dec 23)	850.00 (Mar 24)	845.00 (May 24)	838.75 (Jul 24)

Coarse

US #1 Malting Barley (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
North Central	Bid			7.7500	UNCH	7.7500		DLVD-T	Current
Golden Triangle	Bid			7.5000-7.8500	UNCH	7.6750	7.7500	DLVD-T	Current
Great Falls	Bid			7.8500	UNCH	7.8500	8.0000	DLVD-T	Current

US #2 Feed Barley (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Golden Triangle	Bid			6.2500-6.4000	UNCH	6.3250	6.6000	DLVD-T	Current
Great Falls	Bid			6.4000	UNCH	6.4000	6.8000	DLVD-T	Current

US #1 Dark Northern Spring Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
CO Dept of Ag Market News-Tess LILES, Market Reporter
Greeley, CO | (970) 353-9750

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
North Central	Bid	13.0%	-47.00K to -27.00K	UNCH	8.0450-8.2450	DN 0.0925	8.1317	10.3092	DLVD-T	Current
North Central	Bid	14.0%	-25.00K to -19.00K	UNCH	8.2650-8.3250	DN 0.0925	8.2917	10.5492	DLVD-T	Current
North Central	Bid	15.0%	-25.00K to -7.00K	UNCH	8.2650-8.4450	DN 0.0925	8.3583	10.6825	DLVD-T	Current
Northeast	Bid	13.0%	-106.00K to -40.00K	DN 5.00-UNCH	7.4550-8.1150	DN 0.1425-DN 0.0925	7.7706	10.0028	DLVD-T	Current
Northeast	Bid	14.0%	-90.00K to -40.00K	DN 5.00-UNCH	7.6150-8.1150	DN 0.1425-DN 0.0925	7.8817	10.0161	DLVD-T	Current
Northeast	Bid	15.0%	-82.00K to -40.00K	DN 5.00-DN 3.00	7.6950-8.1150	DN 0.1425-DN 0.1225	7.9306	10.0206	DLVD-T	Current
Southeast	Bid	13.0%	-76.00K	DN 5.00	7.7550	DN 0.1425	7.7550	10.1250	DLVD-T	Current
Southeast	Bid	14.0%	-60.00K	DN 5.00	7.9150	DN 0.1425	7.9150	10.1250	DLVD-T	Current
Southeast	Bid	15.0%	-52.00K	DN 5.00	7.9950	DN 0.1425	7.9950	10.1250	DLVD-T	Current
Billings	Bid	13.0%	-92.00K to -50.00K	UNCH	7.5950-8.0150	DN 0.0925	7.8183	10.1575	DLVD-T	Current
Billings	Bid	14.0%	-52.00K to -26.00K	UNCH	7.9950-8.2550	DN 0.0925	8.1650	10.4508	DLVD-T	Current
Billings	Bid	15.0%	-48.00K to -10.00K	UNCH	8.0350-8.4150	DN 0.0925	8.2450	10.6108	DLVD-T	Current
Golden Triangle	Bid	13.0%	-50.00K to -27.00K	UNCH	8.0150-8.2450	DN 0.0925	8.1150	10.3100	DLVD-T	Current
Golden Triangle	Bid	14.0%	-35.00K to -11.00K	UNCH	8.1650-8.4050	DN 0.0925	8.2483	10.4567	DLVD-T	Current
Golden Triangle	Bid	15.0%	-35.00K to -7.00K	UNCH	8.1650-8.4450	DN 0.0925	8.2883	10.5100	DLVD-T	Current
Great Falls	Bid	13.0%	-33.00K to -18.00K	UNCH	8.1850-8.3350	DN 0.0925	8.2475	10.2881	DLVD-T	Current
Great Falls	Bid	14.0%	-25.00K to -10.00K	UNCH	8.2650-8.4150	DN 0.0925	8.3275	10.4281	DLVD-T	Current
Great Falls	Bid	15.0%	-25.00K to -10.00K	UNCH	8.2650-8.4150	DN 0.0925	8.3275	10.4581	DLVD-T	Current

US #1 Durum Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northeast	Bid	13.0%			8.5000-8.7500	UNCH	8.5625	12.5000	DLVD-T	Current
Golden Triangle	Bid	13.0%			8.2500	UNCH	8.2500	12.5000	DLVD-T	Current
Great Falls	Bid	13.0%			8.2500	UNCH	8.2500	12.5000	DLVD-T	Current

US #1 Hard Red Winter Wheat (Bulk)

Country Elevators - Conventional

Source: USDA AMS Livestock, Poultry & Grain Market News
CO Dept of Ag Market News-Tess LILES, Market Reporter
Greeley, CO | (970) 353-9750

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Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
North Central	Bid	Ordinary	-21.00K to 0.00K	UNCH	8.0875-8.2975	DN 0.0600	8.1975	10.3725	DLVD-T	Current
North Central	Bid	11.0%	-11.00K to 4.00K	UNCH	8.1875-8.3375	DN 0.0600	8.2775	10.4925	DLVD-T	Current
North Central	Bid	11.5%	-6.00K to 6.00K	UNCH	8.2375-8.3575	DN 0.0600	8.3175	10.5525	DLVD-T	Current
North Central	Bid	12.0%	-4.00K to 7.00K	UNCH	8.2575-8.3675	DN 0.0600	8.3275	10.5825	DLVD-T	Current
North Central	Bid	13.0%	0.00K to 9.00K	UNCH	8.2975-8.3875	DN 0.0600	8.3475	10.6425	DLVD-T	Current
Northeast	Bid	Ordinary	-85.00K to -20.00K	UNCH	7.4475-8.0975	DN 0.0600	7.7119	10.0588	DLVD-T	Current
Northeast	Bid	11.0%	-85.00K to -20.00K	UNCH	7.4475-8.0975	DN 0.0600	7.7208	10.0863	DLVD-T	Current
Northeast	Bid	11.5%	-85.00K to -20.00K	UNCH	7.4475-8.0975	DN 0.0600	7.7197	10.1000	DLVD-T	Current
Northeast	Bid	12.0%	-85.00K to -20.00K	UNCH	7.4475-8.0975	DN 0.0600	7.7197	10.1050	DLVD-T	Current
Northeast	Bid	13.0%	-85.00K to -20.00K	UNCH	7.4475-8.0975	DN 0.0600	7.7197	10.1150	DLVD-T	Current
Southeast	Bid	Ordinary	-55.00K	UNCH	7.7475	DN 0.0600	7.7475	10.1525	DLVD-T	Current
Southeast	Bid	11.0%	-55.00K	UNCH	7.7475	DN 0.0600	7.7475	10.1525	DLVD-T	Current
Southeast	Bid	11.5%	-55.00K	UNCH	7.7475	DN 0.0600	7.7475	10.1525	DLVD-T	Current
Southeast	Bid	12.0%	-55.00K	UNCH	7.7475	DN 0.0600	7.7475	10.1525	DLVD-T	Current
Southeast	Bid	13.0%	-55.00K	UNCH	7.7475	DN 0.0600	7.7475	10.1525	DLVD-T	Current
Billings	Bid	Ordinary	-31.00K to -6.00K	UNCH	7.9875-8.2375	DN 0.0600	8.0942	10.4125	DLVD-T	Current
Billings	Bid	11.0%	-15.00K to 10.00K	UNCH	8.1475-8.3975	DN 0.0600	8.2342	10.5525	DLVD-T	Current
Billings	Bid	11.5%	-9.00K to 18.00K	UNCH	8.2075-8.4775	DN 0.0600	8.3042	10.6225	DLVD-T	Current
Billings	Bid	12.0%	-7.00K to 19.00K	UNCH	8.2275-8.4875	DN 0.0600	8.3175	10.6425	DLVD-T	Current
Billings	Bid	13.0%	-4.00K to 21.00K	UNCH	8.2575-8.5075	DN 0.0600	8.3442	10.6825	DLVD-T	Current
Golden Triangle	Bid	Ordinary	-14.00K to -1.00K	UNCH	8.1575-8.2875	DN 0.0600	8.2108	10.3158	DLVD-T	Current
Golden Triangle	Bid	11.0%	-4.00K to 3.00K	UNCH	8.2575-8.3275	DN 0.0600	8.2842	10.4358	DLVD-T	Current
Golden Triangle	Bid	11.5%	1.00K to 5.00K	UNCH	8.3075-8.3475	DN 0.0600	8.3208	10.4958	DLVD-T	Current
Golden Triangle	Bid	12.0%	1.00K to 5.00K	UNCH	8.3075-8.3475	DN 0.0600	8.3275	10.5258	DLVD-T	Current
Golden Triangle	Bid	13.0%	1.00K to 7.00K	UNCH	8.3075-8.3675	DN 0.0600	8.3408	10.5858	DLVD-T	Current
Great Falls	Bid	Ordinary	4.00K to 23.00K	UNCH-DN 12.00	8.3375-8.5275	DN 0.0600-DN 0.1800	8.4150	10.4900	DLVD-T	Current
Great Falls	Bid	11.0%	8.00K to 23.00K	UNCH-DN 12.00	8.3775-8.5275	DN 0.0600-DN 0.1800	8.4450	10.5650	DLVD-T	Current
Great Falls	Bid	11.5%	10.00K to 23.00K	UNCH-DN 12.00	8.3975-8.5275	DN 0.0600-DN 0.1800	8.4600	10.6025	DLVD-T	Current
Great Falls	Bid	12.0%	10.00K to 23.00K	UNCH-DN 12.00	8.3975-8.5275	DN 0.0600-DN 0.1800	8.4600	10.6175	DLVD-T	Current

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Great Falls	Bid	13.0%	10.00K to 23.00K	UNCH-DN 12.00	8.3975-8.5275	DN 0.0600-DN 0.1800	8.4600	10.6475	DLVD-T	Current
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Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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