



Montana Daily Elevator Grain Bids

AMS Livestock, Poultry and Grain Market News
MT Dept. of Ag Market News

March 16, 2023

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Grain Report for 3/16/2023 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 3/16/2023						
CBOT	Corn	632.75 (May 23)	616.25 (Jul 23)	567.50 (Sep 23)	558.50 (Dec 23)	567.50 (Mar 24)	572.75 (May 24)	575.00 (Jul 24)
CBOT	Soybeans	1491.50 (May 23)	1476.00 (Jul 23)	1432.00 (Aug 23)	1359.50 (Sep 23)	1324.50 (Nov 23)	1328.75 (Jan 24)	1321.75 (Mar 24)
CBOT	Wheat	699.00 (May 23)	709.00 (Jul 23)	718.75 (Sep 23)	733.25 (Dec 23)	743.25 (Mar 24)	745.25 (May 24)	723.75 (Jul 24)
CBOT	White Oats	346.50 (May 23)	345.50 (Jul 23)	349.50 (Sep 23)	359.00 (Dec 23)	360.50 (Mar 24)	375.50 (May 24)	368.00 (Jul 24)
KCBT	Wheat	819.75 (May 23)	808.75 (Jul 23)	808.75 (Sep 23)	813.00 (Dec 23)	812.25 (Mar 24)	806.25 (May 24)	774.25 (Jul 24)
MGE	Wheat	849.00 (May 23)	848.50 (Jul 23)	844.50 (Sep 23)	848.75 (Dec 23)	849.00 (Mar 24)	845.25 (May 24)	839.00 (Jul 24)

Coarse

US #1 Malting Barley (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
North Central	Bid			7.7500	UNCH	7.7500		DLVD-T	Current
Golden Triangle	Bid			7.5000-7.8500	UNCH	7.6750	7.7500	DLVD-T	Current
Great Falls	Bid			7.8500	UNCH	7.8500	8.0000	DLVD-T	Current

US #2 Feed Barley (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Golden Triangle	Bid			6.2500-6.4000	UNCH	6.3250	6.6000	DLVD-T	Current
Great Falls	Bid			6.4000	UNCH	6.4000	6.8000	DLVD-T	Current

US #1 Dark Northern Spring Wheat (Bulk)



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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
North Central	Bid	13.0%	-47.00K to -27.00K	UNCH	8.0200-8.2200	DN 0.0350	8.1067	10.1733	DLVD-T	Current
North Central	Bid	14.0%	-25.00K to -19.00K	UNCH	8.2400-8.3000	DN 0.0350	8.2667	10.4133	DLVD-T	Current
North Central	Bid	15.0%	-25.00K to -7.00K	UNCH	8.2400-8.4200	DN 0.0350	8.3333	10.5467	DLVD-T	Current
Northeast	Bid	13.0%	-101.00K to -40.00K	UNCH	7.4800-8.0900	DN 0.0350	7.7733	9.8422	DLVD-T	Current
Northeast	Bid	14.0%	-85.00K to -40.00K	UNCH	7.6400-8.0900	DN 0.0350	7.8844	9.8556	DLVD-T	Current
Northeast	Bid	15.0%	-77.00K to -37.00K	UNCH	7.7200-8.1200	DN 0.0350	7.9333	9.8600	DLVD-T	Current
Southeast	Bid	13.0%	-71.00K	UNCH	7.7800	DN 0.0350	7.7800	10.2800	DLVD-T	Current
Southeast	Bid	14.0%	-55.00K	UNCH	7.9400	DN 0.0350	7.9400	10.2800	DLVD-T	Current
Southeast	Bid	15.0%	-47.00K	UNCH	8.0200	DN 0.0350	8.0200	10.2800	DLVD-T	Current
Billings	Bid	13.0%	-92.00K to -50.00K	UNCH	7.5700-7.9900	DN 0.0350	7.7933	10.0600	DLVD-T	Current
Billings	Bid	14.0%	-52.00K to -26.00K	UNCH	7.9700-8.2300	DN 0.0350	8.1400	10.3533	DLVD-T	Current
Billings	Bid	15.0%	-48.00K to -10.00K	UNCH	8.0100-8.3900	DN 0.0350	8.2200	10.5133	DLVD-T	Current
Golden Triangle	Bid	13.0%	-50.00K to -27.00K	UNCH	7.9900-8.2200	DN 0.0350	8.0900	10.1933	DLVD-T	Current
Golden Triangle	Bid	14.0%	-35.00K to -11.00K	UNCH	8.1400-8.3800	DN 0.0350	8.2233	10.3400	DLVD-T	Current
Golden Triangle	Bid	15.0%	-35.00K to -7.00K	UNCH	8.1400-8.4200	DN 0.0350	8.2633	10.3933	DLVD-T	Current
Great Falls	Bid	13.0%	-33.00K to -18.00K	UNCH	8.1600-8.3100	DN 0.0350	8.2225	10.1475	DLVD-T	Current
Great Falls	Bid	14.0%	-25.00K to -10.00K	UNCH	8.2400-8.3900	DN 0.0350	8.3025	10.2875	DLVD-T	Current
Great Falls	Bid	15.0%	-25.00K to -10.00K	UNCH	8.2400-8.3900	DN 0.0350	8.3025	10.3175	DLVD-T	Current

US #1 Durum Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northeast	Bid	13.0%			8.5000-8.7500	UNCH	8.5625	13.0000	DLVD-T	Current
Golden Triangle	Bid	13.0%			8.2500	UNCH	8.2500	12.5000	DLVD-T	Current
Great Falls	Bid	13.0%			8.2500	UNCH	8.2500	12.5000	DLVD-T	Current

US #1 Hard Red Winter Wheat (Bulk)

Country Elevators - Conventional

Source: USDA AMS Livestock, Poultry & Grain Market News
CO Dept of Ag Market News-Jonathan Gittlein, Market Reporter
Greeley, CO | (970) 353-9750

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Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
North Central	Bid	Ordinary	-21.00K to 0.00K	UNCH	7.9875-8.1975	UNCH	8.0975	10.1475	DLVD-T	Current
North Central	Bid	11.0%	-11.00K to 4.00K	UNCH	8.0875-8.2375	UNCH	8.1775	10.2675	DLVD-T	Current
North Central	Bid	11.5%	-6.00K to 6.00K	UNCH	8.1375-8.2575	UNCH	8.2175	10.3275	DLVD-T	Current
North Central	Bid	12.0%	-4.00K to 7.00K	UNCH	8.1575-8.2675	UNCH	8.2275	10.3575	DLVD-T	Current
North Central	Bid	13.0%	0.00K to 9.00K	UNCH	8.1975-8.2875	UNCH	8.2475	10.4175	DLVD-T	Current
Northeast	Bid	Ordinary	-85.00K to -20.00K	UNCH	7.3475-7.9975	UNCH	7.6119	9.6950	DLVD-T	Current
Northeast	Bid	11.0%	-85.00K to -20.00K	UNCH	7.3475-7.9975	UNCH	7.6208	9.7225	DLVD-T	Current
Northeast	Bid	11.5%	-85.00K to -20.00K	UNCH	7.3475-7.9975	UNCH	7.6197	9.7363	DLVD-T	Current
Northeast	Bid	12.0%	-85.00K to -20.00K	UNCH	7.3475-7.9975	UNCH	7.6197	9.7413	DLVD-T	Current
Northeast	Bid	13.0%	-85.00K to -20.00K	UNCH	7.3475-7.9975	UNCH	7.6197	9.7513	DLVD-T	Current
Southeast	Bid	Ordinary	-55.00K	UNCH	7.6475	UNCH	7.6475	9.6000	DLVD-T	Current
Southeast	Bid	11.0%	-55.00K	UNCH	7.6475	UNCH	7.6475	9.6000	DLVD-T	Current
Southeast	Bid	11.5%	-55.00K	UNCH	7.6475	UNCH	7.6475	9.6000	DLVD-T	Current
Southeast	Bid	12.0%	-55.00K	UNCH	7.6475	UNCH	7.6475	9.6000	DLVD-T	Current
Southeast	Bid	13.0%	-55.00K	UNCH	7.6475	UNCH	7.6475	9.6000	DLVD-T	Current
Billings	Bid	Ordinary	-31.00K to -6.00K	UNCH	7.8875-8.1375	UNCH	7.9942	10.2025	DLVD-T	Current
Billings	Bid	11.0%	-15.00K to 10.00K	UNCH	8.0475-8.2975	UNCH	8.1342	10.3425	DLVD-T	Current
Billings	Bid	11.5%	-9.00K to 18.00K	UNCH	8.1075-8.3775	UNCH	8.2042	10.4125	DLVD-T	Current
Billings	Bid	12.0%	-7.00K to 19.00K	UNCH	8.1275-8.3875	UNCH	8.2175	10.4325	DLVD-T	Current
Billings	Bid	13.0%	-4.00K to 21.00K	UNCH	8.1575-8.4075	UNCH	8.2442	10.4725	DLVD-T	Current
Golden Triangle	Bid	Ordinary	-14.00K to -1.00K	UNCH	8.0575-8.1875	UNCH	8.1108	10.0875	DLVD-T	Current
Golden Triangle	Bid	11.0%	-4.00K to 3.00K	UNCH	8.1575-8.2275	UNCH	8.1842	10.2075	DLVD-T	Current
Golden Triangle	Bid	11.5%	1.00K to 5.00K	UNCH	8.2075-8.2475	UNCH	8.2208	10.2675	DLVD-T	Current
Golden Triangle	Bid	12.0%	1.00K to 5.00K	UNCH	8.2075-8.2475	UNCH	8.2275	10.2975	DLVD-T	Current
Golden Triangle	Bid	13.0%	1.00K to 7.00K	UNCH	8.2075-8.2675	UNCH	8.2408	10.3575	DLVD-T	Current
Great Falls	Bid	Ordinary	4.00K to 35.00K	UNCH	8.2375-8.5475	UNCH	8.3450	10.2875	DLVD-T	Current
Great Falls	Bid	11.0%	8.00K to 35.00K	UNCH	8.2775-8.5475	UNCH	8.3750	10.3625	DLVD-T	Current
Great Falls	Bid	11.5%	10.00K to 35.00K	UNCH	8.2975-8.5475	UNCH	8.3900	10.4000	DLVD-T	Current
Great Falls	Bid	12.0%	10.00K to 35.00K	UNCH	8.2975-8.5475	UNCH	8.3900	10.4150	DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News
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Great Falls	Bid	13.0%	10.00K to 35.00K	UNCH	8.2975-8.5475	UNCH	8.3900	10.4450	DLVD-T	Current
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Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

Source: USDA AMS Livestock, Poultry & Grain Market News
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