



# Montana Daily Elevator Grain Bids

AMS Livestock, Poultry and Grain Market News  
MT Dept. of Ag Market News

February 28, 2023

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Grain Report for 2/28/2023 - Final

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 2/28/2023						
CBOT	Corn	629.50 (Mar 23)	630.25 (May 23)	622.25 (Jul 23)	582.50 (Sep 23)	569.75 (Dec 23)	577.75 (Mar 24)	582.75 (May 24)
CBOT	Soybeans	1490.50 (Mar 23)	1479.00 (May 23)	1469.50 (Jul 23)	1437.25 (Aug 23)	1374.75 (Sep 23)	1347.25 (Nov 23)	1353.75 (Jan 24)
CBOT	Wheat	691.50 (Mar 23)	705.50 (May 23)	713.75 (Jul 23)	724.50 (Sep 23)	741.00 (Dec 23)	752.50 (Mar 24)	755.00 (May 24)
CBOT	White Oats	359.75 (Mar 23)	335.00 (May 23)	338.00 (Jul 23)	343.00 (Sep 23)	352.00 (Dec 23)	356.25 (Mar 24)	372.75 (May 24)
KCBT	Wheat	815.75 (Mar 23)	812.75 (May 23)	806.50 (Jul 23)	809.75 (Sep 23)	817.25 (Dec 23)	817.50 (Mar 24)	811.50 (May 24)
MGE	Wheat	870.75 (Mar 23)	866.75 (May 23)	862.50 (Jul 23)	851.75 (Sep 23)	860.00 (Dec 23)	861.75 (Mar 24)	858.75 (May 24)

## Coarse

### US #1 Malting Barley (Bulk)

#### Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Golden Triangle	Bid			7.5000	UNCH	7.5000	7.6250	DLVD-T	Current
Great Falls	Bid			7.8500	UNCH	7.8500	7.7500	DLVD-T	Current

### US #2 Feed Barley (Bulk)

#### Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Golden Triangle	Bid			6.2500-6.3000	UNCH	6.2750	6.6000	DLVD-T	Current
Great Falls	Bid			6.4000	UNCH	6.4000	6.8000	DLVD-T	Current

### US #1 Dark Northern Spring Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News  
CO Dept of Ag Market News-Jonathan Gittlein, Market Reporter  
Greeley, CO | (970) 353-9750

<http://www.ams.usda.gov/lpgmn>

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## Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
North Central	Bid	13.0%	-42.00H to -31.00K	UNCH	8.2875-8.3575	UP 0.0125-DN 0.0175	8.3342	10.1383	DLVD-T	Current
North Central	Bid	14.0%	-23.00K to -15.00K	UNCH	8.4375-8.5275	DN 0.0175-DN 0.0075	8.4942	10.4050	DLVD-T	Current
North Central	Bid	15.0%	-19.00K to -2.00H	UNCH	8.4775-8.6875	DN 0.0175-UP 0.0125	8.5608	10.5117	DLVD-T	Current
Northeast	Bid	13.0%	-101.00K to -35.00K	UNCH-DN 5.00	7.6575-8.3175	DN 0.0175-DN 0.0675	7.9619	10.0153	DLVD-T	Current
Northeast	Bid	14.0%	-85.00K to -35.00K	UNCH-DN 5.00	7.8175-8.3175	DN 0.0175-DN 0.0675	8.0731	10.0286	DLVD-T	Current
Northeast	Bid	15.0%	-77.00K to -35.00K	UNCH-DN 5.00	7.8975-8.3175	DN 0.0175-DN 0.0675	8.1219	10.0331	DLVD-T	Current
Southeast	Bid	13.0%	-71.00K	UNCH	7.9575	DN 0.0175	7.9575		DLVD-T	Current
Southeast	Bid	14.0%	-55.00K	UNCH	8.1175	DN 0.0175	8.1175		DLVD-T	Current
Southeast	Bid	15.0%	-47.00K	UNCH	8.1975	DN 0.0175	8.1975		DLVD-T	Current
Billings	Bid	13.0%	-97.00K to -50.00H	UP 4.00-UNCH	7.6975-8.2075	UP 0.0225-UP 0.0125	7.9508	10.0275	DLVD-T	Current
Billings	Bid	14.0%	-57.00K to -26.00H	UP 4.00-UNCH	8.0975-8.4475	UP 0.0225-UP 0.0125	8.2975	10.3208	DLVD-T	Current
Billings	Bid	15.0%	-53.00K to -10.00H	UP 4.00-UNCH	8.1375-8.6075	UP 0.0225-UP 0.0125	8.3775	10.4808	DLVD-T	Current
Golden Triangle	Bid	13.0%	-55.00K to -27.00H	UNCH	8.1175-8.4375	DN 0.0175-UP 0.0125	8.2275	10.1308	DLVD-T	Current
Golden Triangle	Bid	14.0%	-46.00K to -11.00H	UNCH	8.2075-8.5975	DN 0.0175-UP 0.0125	8.3608	10.2642	DLVD-T	Current
Golden Triangle	Bid	15.0%	-46.00K to -7.00H	UNCH	8.2075-8.6375	DN 0.0175-UP 0.0125	8.4008	10.3175	DLVD-T	Current
Great Falls	Bid	13.0%	-33.00K to -12.00K	UNCH	8.3375-8.5475	DN 0.0175	8.4525	10.3400	DLVD-T	Current
Great Falls	Bid	14.0%	-25.00K to -4.00K	UNCH	8.4175-8.6275	DN 0.0175	8.5325	10.4800	DLVD-T	Current
Great Falls	Bid	15.0%	-25.00K to -4.00K	UNCH	8.4175-8.6275	DN 0.0175	8.5325	10.5100	DLVD-T	Current

## US #1 Durum Wheat (Bulk)

### Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northeast	Bid	13.0%			8.7500	UNCH	8.7500	13.0000	DLVD-T	Current
Golden Triangle	Bid	13.0%			8.2500	UNCH	8.2500	13.0000	DLVD-T	Current
Great Falls	Bid	13.0%			8.2500	UNCH	8.2500	13.0000	DLVD-T	Current

## US #1 Hard Red Winter Wheat (Bulk)

### Country Elevators - Conventional

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CO Dept of Ag Market News-Jonathan Gittlein, Market Reporter  
Greeley, CO | (970) 353-9750  
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Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
North Central	Bid	Ordinary	-23.00K to 15.00K		7.8975-8.2775	DN 0.1625-DN 0.0425	8.0708	10.6633	DLVD-T	Current
North Central	Bid	11.0%	-13.00K to 19.00K		7.9975-8.3175	DN 0.1625-DN 0.0425	8.1508	10.7833	DLVD-T	Current
North Central	Bid	11.5%	-8.00K to 21.00K		8.0475-8.3375	DN 0.1625-DN 0.0425	8.1908	10.8433	DLVD-T	Current
North Central	Bid	12.0%	-7.00K to 21.00K		8.0575-8.3375	DN 0.1625-DN 0.0425	8.2008	10.8733	DLVD-T	Current
North Central	Bid	13.0%	-5.00K to 21.00K	DN 12.00-UNCH	8.0775-8.3375	DN 0.1625-DN 0.0425	8.2208	10.9333	DLVD-T	Current
Northeast	Bid	Ordinary	-75.00K to -20.00K	UNCH	7.3775-7.9275	DN 0.0425	7.6508	10.2650	DLVD-T	Current
Northeast	Bid	11.0%	-75.00K to -20.00K	UNCH	7.3775-7.9275	DN 0.0425	7.6597	10.2925	DLVD-T	Current
Northeast	Bid	11.5%	-75.00K to -20.00K	UNCH	7.3775-7.9275	DN 0.0425	7.6642	10.3063	DLVD-T	Current
Northeast	Bid	12.0%	-75.00K to -20.00K	UNCH	7.3775-7.9275	DN 0.0425	7.6642	10.3113	DLVD-T	Current
Northeast	Bid	13.0%	-75.00K to -20.00K	UNCH	7.3775-7.9275	DN 0.0425	7.6642	10.3213	DLVD-T	Current
Southeast	Bid	Ordinary	-45.00K	UNCH	7.6775	DN 0.0425	7.6775		DLVD-T	Current
Southeast	Bid	11.0%	-45.00K	UNCH	7.6775	DN 0.0425	7.6775		DLVD-T	Current
Southeast	Bid	11.5%	-45.00K	UNCH	7.6775	DN 0.0425	7.6775		DLVD-T	Current
Southeast	Bid	12.0%	-45.00K	UNCH	7.6775	DN 0.0425	7.6775		DLVD-T	Current
Southeast	Bid	13.0%	-45.00K	UNCH	7.6775	DN 0.0425	7.6775		DLVD-T	Current
Billings	Bid	Ordinary	-46.00K to -15.00H	UP 8.00-UNCH	7.6675-8.0075	UP 0.0375-DN 0.0725	7.8642	10.3500	DLVD-T	Current
Billings	Bid	11.0%	-30.00K to -5.00H	UP 8.00-UNCH	7.8275-8.1075	UP 0.0375-DN 0.0725	8.0042	10.4900	DLVD-T	Current
Billings	Bid	11.5%	-22.00K to 3.00K		7.9075-8.1575	UP 0.0375-DN 0.0725	8.0742	10.5600	DLVD-T	Current
Billings	Bid	12.0%	-21.00K to 4.00K		7.9175-8.1775	UP 0.0375-DN 0.0725	8.0875	10.5800	DLVD-T	Current
Billings	Bid	13.0%	-19.00K to 6.00H	UP 8.00-UNCH	7.9375-8.2175	UP 0.0375-DN 0.0725	8.1142	10.6200	DLVD-T	Current
Golden Triangle	Bid	Ordinary	-29.00K to 9.00K	UNCH	7.8375-8.2175	DN 0.0425	8.0642	10.9500	DLVD-T	Current
Golden Triangle	Bid	11.0%	-19.00K to 13.00K	UNCH	7.9375-8.2575	DN 0.0425	8.1375	11.0700	DLVD-T	Current
Golden Triangle	Bid	11.5%	-14.00K to 15.00K	UNCH	7.9875-8.2775	DN 0.0425-DN 0.0525	8.1742	11.1300	DLVD-T	Current
Golden Triangle	Bid	12.0%	-12.00K to 15.00K	UNCH	8.0075-8.2775	DN 0.0425-DN 0.0525	8.1808	11.1700	DLVD-T	Current
Golden Triangle	Bid	13.0%	-8.00K to 15.00K	UNCH	8.0475-8.2775	DN 0.0425-DN 0.0525	8.1942	11.2500	DLVD-T	Current
Great Falls	Bid	Ordinary	11.00K to 40.00K	UNCH	8.2375-8.5275	DN 0.0425	8.3325	10.8900	DLVD-T	Current
Great Falls	Bid	11.0%	15.00K to 40.00K	UNCH	8.2775-8.5275	DN 0.0425	8.3625	10.9650	DLVD-T	Current
Great Falls	Bid	11.5%	17.00K to 40.00K	UNCH	8.2975-8.5275	DN 0.0425	8.3775	11.0025	DLVD-T	Current
Great Falls	Bid	12.0%	17.00K to 40.00K	UNCH	8.2975-8.5275	DN 0.0425	8.3775	11.0175	DLVD-T	Current

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Great Falls	Bid	13.0%	17.00K to 40.00K	UNCH	8.2975-8.5275	DN 0.0425	8.3775	11.0475	DLVD-T	Current
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### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGE Trade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

### Trade Regions / Misc Info:

For more information, click [here](#)