



Montana Daily Elevator Grain Bids

AMS Livestock, Poultry and Grain Market News
MT Dept. of Ag Market News

February 27, 2023

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Grain Report for 2/27/2023 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 2/27/2023						
CBOT	Corn	642.75 (Mar 23)	643.50 (May 23)	633.75 (Jul 23)	590.00 (Sep 23)	576.00 (Dec 23)	584.25 (Mar 24)	589.00 (May 24)
CBOT	Soybeans	1518.25 (Mar 23)	1512.75 (May 23)	1501.50 (Jul 23)	1469.50 (Aug 23)	1402.75 (Sep 23)	1372.00 (Nov 23)	1378.25 (Jan 24)
CBOT	Wheat	696.00 (Mar 23)	710.00 (May 23)	718.00 (Jul 23)	728.50 (Sep 23)	744.00 (Dec 23)	755.00 (Mar 24)	756.75 (May 24)
CBOT	White Oats	378.25 (Mar 23)	343.50 (May 23)	343.75 (Jul 23)	349.00 (Sep 23)	357.00 (Dec 23)	360.75 (Mar 24)	377.25 (May 24)
KCBT	Wheat	823.00 (Mar 23)	817.00 (May 23)	811.50 (Jul 23)	814.75 (Sep 23)	822.25 (Dec 23)	822.25 (Mar 24)	816.75 (May 24)
MGE	Wheat	869.50 (Mar 23)	868.50 (May 23)	865.25 (Jul 23)	853.25 (Sep 23)	860.25 (Dec 23)	863.75 (Mar 24)	857.75 (May 24)

Coarse

US #1 Malting Barley (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Golden Triangle	Bid			7.5000	UNCH	7.5000	7.6250	DLVD-T	Current
Great Falls	Bid			7.8500	UNCH	7.8500	7.7500	DLVD-T	Current

US #2 Feed Barley (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Golden Triangle	Bid			6.2500-6.3000	UNCH	6.2750	6.6000	DLVD-T	Current
Great Falls	Bid			6.4000	UNCH	6.4000	6.8000	DLVD-T	Current

US #1 Dark Northern Spring Wheat (Bulk)



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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
North Central	Bid	13.0%	-42.00H to -31.00K	UNCH-UP 2.00	8.2750-8.3750	DN 0.1400-DN 0.1200	8.3417	9.5233	DLVD-T	Current
North Central	Bid	14.0%	-23.00K to -15.00K		8.4550-8.5350	DN 0.1200-DN 0.1400	8.5017	9.7900	DLVD-T	Current
North Central	Bid	15.0%	-19.00K to -2.00H	UP 6.00-UNCH	8.4950-8.6750	DN 0.0800-DN 0.1600	8.5683	9.8967	DLVD-T	Current
Northeast	Bid	13.0%	-101.00K to -30.00K	UNCH	7.6750-8.3850	DN 0.1400	7.9906	9.4178	DLVD-T	Current
Northeast	Bid	14.0%	-85.00K to -30.00K	UNCH	7.8350-8.3850	DN 0.1400	8.1017	9.4311	DLVD-T	Current
Northeast	Bid	15.0%	-77.00K to -30.00K	UNCH	7.9150-8.3850	DN 0.1400	8.1506	9.4356	DLVD-T	Current
Southeast	Bid	13.0%	-71.00K	UNCH	7.9750	DN 0.1400	7.9750		DLVD-T	Current
Southeast	Bid	14.0%	-55.00K	UNCH	8.1350	DN 0.1400	8.1350		DLVD-T	Current
Southeast	Bid	15.0%	-47.00K	UNCH	8.2150	DN 0.1400	8.2150		DLVD-T	Current
Billings	Bid	13.0%	-101.00K to -50.00H	UNCH	7.6750-8.1950	DN 0.1400-DN 0.1600	7.9317	9.4300	DLVD-T	Current
Billings	Bid	14.0%	-61.00K to -26.00H	UNCH	8.0750-8.4350	DN 0.1400-DN 0.1600	8.2783	9.7233	DLVD-T	Current
Billings	Bid	15.0%	-57.00K to -10.00H	UNCH	8.1150-8.5950	DN 0.1400-DN 0.1600	8.3583	9.8833	DLVD-T	Current
Golden Triangle	Bid	13.0%	-55.00K to -27.00H	UNCH	8.1350-8.4250	DN 0.1400-DN 0.1600	8.2350	9.5333	DLVD-T	Current
Golden Triangle	Bid	14.0%	-46.00K to -11.00H	DN 6.00-UNCH	8.2250-8.5850	DN 0.2000-DN 0.1600	8.3683	9.6667	DLVD-T	Current
Golden Triangle	Bid	15.0%	-46.00K to -7.00H	DN 6.00-UNCH	8.2250-8.6250	DN 0.2000-DN 0.1600	8.4083	9.7200	DLVD-T	Current
Great Falls	Bid	13.0%	-33.00K to -12.00K	UNCH	8.3550-8.5650	DN 0.1400	8.4700	9.7175	DLVD-T	Current
Great Falls	Bid	14.0%	-25.00K to -4.00K	UNCH	8.4350-8.6450	DN 0.1400	8.5500	9.8575	DLVD-T	Current
Great Falls	Bid	15.0%	-25.00K to -4.00K	UNCH	8.4350-8.6450	DN 0.1400	8.5500	9.8875	DLVD-T	Current

US #1 Durum Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northeast	Bid	13.0%			8.7500	UNCH-DN 0.2500	8.7500	13.0000	DLVD-T	Current
Golden Triangle	Bid	13.0%			8.2500	UNCH	8.2500	13.0000	DLVD-T	Current
Great Falls	Bid	13.0%			8.2500	UNCH	8.2500	13.0000	DLVD-T	Current

US #1 Hard Red Winter Wheat (Bulk)

Country Elevators - Conventional

Source: USDA AMS Livestock, Poultry & Grain Market News
CO Dept of Ag Market News-Jonathan Gittlein, Market Reporter
Greeley, CO | (970) 353-9750
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Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
North Central	Bid	Ordinary	-12.00H to 15.00K	UNCH-UP 5.00	8.0600-8.3200	DN 0.2025-DN 0.1325	8.1633	10.1042	DLVD-T	Current
North Central	Bid	11.0%	-2.00H to 19.00K	UNCH-UP 5.00	8.1600-8.3600	DN 0.2025-DN 0.1325	8.2433	10.2242	DLVD-T	Current
North Central	Bid	11.5%	3.00H to 21.00K	UNCH-UP 5.00	8.2100-8.3800	DN 0.2025-DN 0.1325	8.2833	10.2842	DLVD-T	Current
North Central	Bid	12.0%	5.00H to 21.00K	UNCH-UP 5.00	8.2200-8.3800	DN 0.2025-DN 0.1325	8.2933	10.3142	DLVD-T	Current
North Central	Bid	13.0%	7.00K to 21.00K		8.2400-8.3800	DN 0.2025-DN 0.1325	8.3133	10.3742	DLVD-T	Current
Northeast	Bid	Ordinary	-75.00K to -20.00K	UNCH	7.4200-7.9700	DN 0.1825	7.6933	9.7650	DLVD-T	Current
Northeast	Bid	11.0%	-75.00K to -20.00K	UNCH-DN 1.00	7.4200-7.9700	DN 0.1825-DN 0.1925	7.7022	9.7925	DLVD-T	Current
Northeast	Bid	11.5%	-75.00K to -20.00K	UNCH-DN 3.00	7.4200-7.9700	DN 0.1825-DN 0.2125	7.7067	9.8063	DLVD-T	Current
Northeast	Bid	12.0%	-75.00K to -20.00K	UNCH-DN 3.00	7.4200-7.9700	DN 0.1825-DN 0.2125	7.7067	9.8113	DLVD-T	Current
Northeast	Bid	13.0%	-75.00K to -20.00K	UNCH-DN 3.00	7.4200-7.9700	DN 0.1825-DN 0.2125	7.7067	9.8213	DLVD-T	Current
Southeast	Bid	Ordinary	-45.00K	UNCH	7.7200	DN 0.1825	7.7200		DLVD-T	Current
Southeast	Bid	11.0%	-45.00K	UNCH	7.7200	DN 0.1825	7.7200		DLVD-T	Current
Southeast	Bid	11.5%	-45.00K	UNCH	7.7200	DN 0.1825	7.7200		DLVD-T	Current
Southeast	Bid	12.0%	-45.00K	UNCH	7.7200	DN 0.1825	7.7200		DLVD-T	Current
Southeast	Bid	13.0%	-45.00K	UNCH	7.7200	DN 0.1825	7.7200		DLVD-T	Current
Billings	Bid	Ordinary	-54.00K to -15.00H	UNCH	7.6300-8.0800	DN 0.1825-DN 0.1875	7.8633	9.8208	DLVD-T	Current
Billings	Bid	11.0%	-38.00K to -5.00H	UNCH	7.7900-8.1800	DN 0.1825-DN 0.1875	8.0033	9.9608	DLVD-T	Current
Billings	Bid	11.5%	-30.00K to 0.00H	UNCH	7.8700-8.2300	DN 0.1825-DN 0.1875	8.0733	10.0308	DLVD-T	Current
Billings	Bid	12.0%	-29.00K to 2.00H	UNCH	7.8800-8.2500	DN 0.1825-DN 0.1875	8.0867	10.0508	DLVD-T	Current
Billings	Bid	13.0%	-27.00K to 6.00H	UNCH	7.9000-8.2900	DN 0.1825-DN 0.1875	8.1133	10.0908	DLVD-T	Current
Golden Triangle	Bid	Ordinary	-29.00K to 9.00K	UNCH-UP 2.00	7.8800-8.2600	DN 0.1825-DN 0.1625	8.1167	10.4542	DLVD-T	Current
Golden Triangle	Bid	11.0%	-19.00K to 13.00K	UNCH-UP 2.00	7.9800-8.3000	DN 0.1825-DN 0.1775	8.1900	10.5742	DLVD-T	Current
Golden Triangle	Bid	11.5%	-14.00K to 15.00K	UNCH-UP 2.00	8.0300-8.3300	DN 0.1825-DN 0.1875	8.2267	10.6342	DLVD-T	Current
Golden Triangle	Bid	12.0%	-12.00K to 15.00K	UNCH-UP 2.00	8.0500-8.3300	DN 0.1825-DN 0.1875	8.2333	10.6742	DLVD-T	Current
Golden Triangle	Bid	13.0%	-8.00K to 15.00K	UNCH-UP 2.00	8.0900-8.3300	DN 0.1825-DN 0.1875	8.2467	10.7542	DLVD-T	Current
Great Falls	Bid	Ordinary	11.00K to 40.00K	DN 3.00-UNCH	8.2800-8.5700	DN 0.2125-DN 0.1825	8.3750	10.3975	DLVD-T	Current
Great Falls	Bid	11.0%	15.00K to 40.00K	DN 3.00-UNCH	8.3200-8.5700	DN 0.2125-DN 0.1825	8.4050	10.4725	DLVD-T	Current
Great Falls	Bid	11.5%	17.00K to 40.00K	DN 3.00-UNCH	8.3400-8.5700	DN 0.2125-DN 0.1825	8.4200	10.5100	DLVD-T	Current
Great Falls	Bid	12.0%	17.00K to 40.00K	DN 3.00-UNCH	8.3400-8.5700	DN 0.2125-DN 0.1825	8.4200	10.5250	DLVD-T	Current

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Great Falls	Bid	13.0%	17.00K to 40.00K	DN 3.00-UNCH	8.3400-8.5700	DN 0.2125-DN 0.1825	8.4200	10.5550	DLVD-T	Current
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Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)