



# Montana Daily Elevator Grain Bids

AMS Livestock, Poultry and Grain Market News  
MT Dept. of Ag Market News

January 23, 2023

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Grain Report for 1/23/2023 - Final

## Futures Settlements

| Exchange | Commodity  | Closing Settlement Prices (¢/bu) as of 1/23/2023 |                  |                  |                  |                  |                  |                  |
|----------|------------|--|------------------|------------------|------------------|------------------|------------------|------------------|
| CBOT     | Corn       | 666.25 (Mar 23)                                  | 665.00 (May 23)  | 654.25 (Jul 23)  | 601.75 (Sep 23)  | 586.00 (Dec 23)  | 593.00 (Mar 24)  | 596.25 (May 24)  |
| CBOT     | Soybeans   | 1490.25 (Mar 23)                                 | 1487.25 (May 23) | 1480.00 (Jul 23) | 1440.50 (Aug 23) | 1372.75 (Sep 23) | 1339.50 (Nov 23) | 1343.50 (Jan 24) |
| CBOT     | Wheat      | 720.00 (Mar 23)                                  | 728.00 (May 23)  | 730.50 (Jul 23)  | 739.00 (Sep 23)  | 753.75 (Dec 23)  | 764.00 (Mar 24)  | 765.75 (May 24)  |
| CBOT     | White Oats | 370.75 (Mar 23)                                  | 364.25 (May 23)  | 364.75 (Jul 23)  | 362.25 (Sep 23)  | 367.75 (Dec 23)  | 360.00 (Mar 24)  | 376.50 (May 24)  |
| KCBT     | Wheat      | 819.00 (Mar 23)                                  | 814.00 (May 23)  | 808.25 (Jul 23)  | 811.00 (Sep 23)  | 817.75 (Dec 23)  | 818.25 (Mar 24)  | 812.75 (May 24)  |
| MGE      | Wheat      | 887.75 (Mar 23)                                  | 883.50 (May 23)  | 879.00 (Jul 23)  | 861.00 (Sep 23)  | 866.00 (Dec 23)  | 868.50 (Mar 24)  | 859.25 (May 24)  |

## Coarse

### US #1 Malting Barley (Bulk)

#### Country Elevators - Conventional

| Region/Location | Sale Type | Basis (\$/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|---------------|--------------|--------------|--------------|---------|----------|---------|----------|
| Golden Triangle | Bid       |               |              | 7.5000       | UNCH         | 7.5000  | 7.7500   | DLVD-T  | Current  |
| Great Falls     | Bid       |               |              | 7.5000       | UNCH         | 7.5000  | 7.7500   | DLVD-T  | Current  |

### US #2 Feed Barley (Bulk)

#### Country Elevators - Conventional

| Region/Location | Sale Type | Basis (\$/Bu) | Basis Change | Price(\$/Bu)  | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|---------------|--------------|---------------|--------------|---------|----------|---------|----------|
| Golden Triangle | Bid       |               |              | 6.2500-6.3000 | UNCH         | 6.2750  | 6.6500   | DLVD-T  | Current  |
| Great Falls     | Bid       |               |              | 6.3000        | UNCH         | 6.3000  | 6.8000   | DLVD-T  | Current  |

### US #1 Dark Northern Spring Wheat (Bulk)



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## Country Elevators - Conventional

| Region/Location | Sale Type | Protein | Basis (\$/Bu)      | Basis Change      | Price(\$/Bu)  | Price Change        | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|---------|--------------------|-------------------|---------------|---------------------|---------|----------|---------|----------|
| North Central   | Bid       | 13.0%   | -42.00H to -12.00H | UNCH              | 8.4575-8.7575 | DN 0.2500           | 8.5942  | 9.0483   | DLVD-T  | Current  |
| North Central   | Bid       | 14.0%   | -18.00H to -4.00H  | UNCH              | 8.6975-8.8375 | DN 0.2500           | 8.7542  | 9.2883   | DLVD-T  | Current  |
| North Central   | Bid       | 15.0%   | -15.00H to 0.00H   | UNCH              | 8.7275-8.8775 | DN 0.2500           | 8.8208  | 9.4217   | DLVD-T  | Current  |
| Northeast       | Bid       | 13.0%   | -91.00H to -20.00H | DN 10.00-UNCH     | 7.9675-8.6775 | DN 0.3500-DN 0.2500 | 8.2719  | 9.0861   | DLVD-T  | Current  |
| Northeast       | Bid       | 14.0%   | -75.00H to -20.00H | DN 10.00-UNCH     | 8.1275-8.6775 | DN 0.3500-DN 0.2500 | 8.3831  | 9.0994   | DLVD-T  | Current  |
| Northeast       | Bid       | 15.0%   | -67.00H to -20.00H | DN 10.00-DN 3.00  | 8.2075-8.6775 | DN 0.3500-DN 0.2800 | 8.4319  | 9.1039   | DLVD-T  | Current  |
| Southeast       | Bid       | 13.0%   | -61.00H            | DN 10.00          | 8.2675        | DN 0.3500           | 8.2675  |          | DLVD-T  | Current  |
| Southeast       | Bid       | 14.0%   | -45.00H            | DN 10.00          | 8.4275        | DN 0.3500           | 8.4275  |          | DLVD-T  | Current  |
| Southeast       | Bid       | 15.0%   | -37.00H            | DN 10.00          | 8.5075        | DN 0.3500           | 8.5075  |          | DLVD-T  | Current  |
| Billings        | Bid       | 13.0%   | -71.00H to -45.00H | UP 29.00-UNCH     | 8.1675-8.4275 | UP 0.0400-DN 0.2500 | 8.3375  | 8.8317   | DLVD-T  | Current  |
| Billings        | Bid       | 14.0%   | -31.00H to -6.00H  | UP 29.00-UP 15.00 | 8.5675-8.8175 | UP 0.0400-DN 0.1000 | 8.6842  | 9.1250   | DLVD-T  | Current  |
| Billings        | Bid       | 15.0%   | -27.00H to -2.00H  | UP 29.00-UP 3.00  | 8.6075-8.8575 | UP 0.0400-DN 0.2200 | 8.7642  | 9.2850   | DLVD-T  | Current  |
| Golden Triangle | Bid       | 13.0%   | -25.00H to -18.00H | UNCH              | 8.6275-8.6975 | DN 0.2500           | 8.6508  | 9.1617   | DLVD-T  | Current  |
| Golden Triangle | Bid       | 14.0%   | -10.00H to -9.00H  | UNCH              | 8.7775-8.7875 | DN 0.2500           | 8.7842  | 9.2950   | DLVD-T  | Current  |
| Golden Triangle | Bid       | 15.0%   | -10.00H to -1.00H  | UNCH              | 8.7775-8.8675 | DN 0.2500           | 8.8242  | 9.3483   | DLVD-T  | Current  |
| Great Falls     | Bid       | 13.0%   | -18.00H to -8.00H  | UP 10.00-UNCH     | 8.6975-8.7975 | DN 0.1500-DN 0.2500 | 8.7450  | 9.1950   | DLVD-T  | Current  |
| Great Falls     | Bid       | 14.0%   | -10.00H to 0.00H   | UP 10.00-UNCH     | 8.7775-8.8775 | DN 0.1500-DN 0.2500 | 8.8250  | 9.3350   | DLVD-T  | Current  |
| Great Falls     | Bid       | 15.0%   | -10.00H to 0.00H   | UP 10.00-UNCH     | 8.7775-8.8775 | DN 0.1500-DN 0.2500 | 8.8250  | 9.3650   | DLVD-T  | Current  |

## US #1 Durum Wheat (Bulk)

### Country Elevators - Conventional

| Region/Location | Sale Type | Protein | Basis (\$/Bu) | Basis Change | Price(\$/Bu)  | Price Change   | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|---------|---------------|--------------|---------------|----------------|---------|----------|---------|----------|
| Northeast       | Bid       | 13.0%   |               |              | 9.0000-9.2500 | DN 0.2500-UNCH | 9.1875  | 15.3333  | DLVD-T  | Current  |
| Golden Triangle | Bid       | 13.0%   |               |              | 8.5000        | DN 0.2500      | 8.5000  | 14.5000  | DLVD-T  | Current  |
| Great Falls     | Bid       | 13.0%   |               |              | 8.5000        | DN 0.2500      | 8.5000  | 14.5000  | DLVD-T  | Current  |

## US #1 Hard Red Winter Wheat (Bulk)

### Country Elevators - Conventional

Source: USDA AMS Livestock, Poultry & Grain Market News  
CO Dept of Ag Market News-Jonathan Gittlein, Market Reporter  
Greeley, CO | (970) 353-9750  
<http://www.ams.usda.gov/lpgmn>  
<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/2771>



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| Region/Location | Sale Type | Protein  | Basis (¢/Bu)       | Basis Change      | Price(\$/Bu)  | Price Change        | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|----------|--------------------|-------------------|---------------|---------------------|---------|----------|---------|----------|
| North Central   | Bid       | Ordinary | 5.00H to 15.00H    | UNCH              | 8.2400-8.3400 | DN 0.2900           | 8.2933  | 8.8067   | DLVD-T  | Current  |
| North Central   | Bid       | 11.0%    | 15.00H to 21.00H   | UNCH              | 8.3400-8.4000 | DN 0.2900           | 8.3733  | 8.9267   | DLVD-T  | Current  |
| North Central   | Bid       | 11.5%    | 20.00H to 26.00H   | UNCH              | 8.3900-8.4500 | DN 0.2900           | 8.4133  | 8.9867   | DLVD-T  | Current  |
| North Central   | Bid       | 12.0%    | 21.00H to 28.00H   | UNCH              | 8.4000-8.4700 | DN 0.2900           | 8.4233  | 9.0167   | DLVD-T  | Current  |
| North Central   | Bid       | 13.0%    | 21.00H to 32.00H   | UNCH              | 8.4000-8.5100 | DN 0.2900           | 8.4433  | 9.0767   | DLVD-T  | Current  |
| Northeast       | Bid       | Ordinary | -61.00H to -10.00H | UNCH-UP 5.00      | 7.5800-8.0900 | DN 0.2900-DN 0.2400 | 7.8744  | 8.7513   | DLVD-T  | Current  |
| Northeast       | Bid       | 11.0%    | -57.00H to -10.00H | UP 3.00-UP 4.00   | 7.6200-8.0900 | DN 0.2600-DN 0.2500 | 7.8833  | 8.7788   | DLVD-T  | Current  |
| Northeast       | Bid       | 11.5%    | -55.00H to -10.00H | UP 5.00-UP 2.00   | 7.6400-8.0900 | DN 0.2400-DN 0.2700 | 7.8878  | 8.7925   | DLVD-T  | Current  |
| Northeast       | Bid       | 12.0%    | -55.00H to -10.00H | UP 5.00-UP 2.00   | 7.6400-8.0900 | DN 0.2400-DN 0.2700 | 7.8878  | 8.7975   | DLVD-T  | Current  |
| Northeast       | Bid       | 13.0%    | -55.00H to -10.00H | UP 5.00-UP 2.00   | 7.6400-8.0900 | DN 0.2400-DN 0.2700 | 7.8878  | 8.8075   | DLVD-T  | Current  |
| Southeast       | Bid       | Ordinary | -20.00H            | UP 10.00          | 7.9900        | DN 0.1900           | 7.9900  |          | DLVD-T  | Current  |
| Southeast       | Bid       | 11.0%    | -20.00H            | UP 10.00          | 7.9900        | DN 0.1900           | 7.9900  |          | DLVD-T  | Current  |
| Southeast       | Bid       | 11.5%    | -20.00H            | UP 10.00          | 7.9900        | DN 0.1900           | 7.9900  |          | DLVD-T  | Current  |
| Southeast       | Bid       | 12.0%    | -20.00H            | UP 10.00          | 7.9900        | DN 0.1900           | 7.9900  |          | DLVD-T  | Current  |
| Southeast       | Bid       | 13.0%    | -20.00H            | UP 10.00          | 7.9900        | DN 0.1900           | 7.9900  |          | DLVD-T  | Current  |
| Billings        | Bid       | Ordinary | -19.00H to 6.00H   | UP 18.00-UP 7.00  | 8.0000-8.2500 | DN 0.1100-DN 0.2200 | 8.1433  | 8.5467   | DLVD-T  | Current  |
| Billings        | Bid       | 11.0%    | -3.00H to 22.00H   | UP 18.00-UP 13.00 | 8.1600-8.4100 | DN 0.1100-DN 0.1600 | 8.2833  | 8.6867   | DLVD-T  | Current  |
| Billings        | Bid       | 11.5%    | 5.00H to 30.00H    | UP 18.00-UP 16.00 | 8.2400-8.4900 | DN 0.1100-DN 0.1300 | 8.3533  | 8.7567   | DLVD-T  | Current  |
| Billings        | Bid       | 12.0%    | 6.00H to 31.00H    | UP 18.00-UP 15.00 | 8.2500-8.5000 | DN 0.1100-DN 0.1400 | 8.3667  | 8.7767   | DLVD-T  | Current  |
| Billings        | Bid       | 13.0%    | 8.00H to 33.00H    | UP 18.00-UP 13.00 | 8.2700-8.5200 | DN 0.1100-DN 0.1600 | 8.3933  | 8.8167   | DLVD-T  | Current  |
| Golden Triangle | Bid       | Ordinary | 1.00H to 19.00H    | UNCH              | 8.2000-8.3800 | DN 0.2900           | 8.3000  | 9.0000   | DLVD-T  | Current  |
| Golden Triangle | Bid       | 11.0%    | 11.00H to 23.00H   | UNCH              | 8.3000-8.4200 | DN 0.2900           | 8.3733  | 9.1200   | DLVD-T  | Current  |
| Golden Triangle | Bid       | 11.5%    | 16.00H to 25.00H   | UNCH              | 8.3500-8.4400 | DN 0.2900           | 8.4100  | 9.2133   | DLVD-T  | Current  |
| Golden Triangle | Bid       | 12.0%    | 18.00H to 25.00H   | UNCH              | 8.3700-8.4400 | DN 0.2900           | 8.4167  | 9.2533   | DLVD-T  | Current  |
| Golden Triangle | Bid       | 13.0%    | 22.00H to 25.00H   | UNCH              | 8.4100-8.4400 | DN 0.2900           | 8.4300  | 9.3333   | DLVD-T  | Current  |
| Great Falls     | Bid       | Ordinary | 24.00H to 30.00H   | UP 5.00-UNCH      | 8.4300-8.4900 | DN 0.2400-DN 0.2900 | 8.4525  | 9.1525   | DLVD-T  | Current  |
| Great Falls     | Bid       | 11.0%    | 28.00H to 31.00H   | UP 5.00-UNCH      | 8.4700-8.5000 | DN 0.2400-DN 0.2900 | 8.4825  | 9.2275   | DLVD-T  | Current  |
| Great Falls     | Bid       | 11.5%    | 30.00H to 33.00H   | UP 5.00-UNCH      | 8.4900-8.5200 | DN 0.2400-DN 0.2900 | 8.4975  | 9.2650   | DLVD-T  | Current  |
| Great Falls     | Bid       | 12.0%    | 30.00H to 33.00H   | UP 5.00-UNCH      | 8.4900-8.5200 | DN 0.2400-DN 0.2900 | 8.4975  | 9.2800   | DLVD-T  | Current  |

Source: USDA AMS Livestock, Poultry & Grain Market News  
CO Dept of Ag Market News-Jonathan Gittlein, Market Reporter  
Greeley, CO | (970) 353-9750

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/2771>



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|             |     |       |                  |              |               |                     |        |        |        |         |
|-------------|-----|-------|------------------|--------------|---------------|---------------------|--------|--------|--------|---------|
| Great Falls | Bid | 13.0% | 30.00H to 33.00H | UP 5.00-UNCH | 8.4900-8.5200 | DN 0.2400-DN 0.2900 | 8.4975 | 9.3100 | DLVD-T | Current |
|-------------|-----|-------|------------------|--------------|---------------|---------------------|--------|--------|--------|---------|

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### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGETrade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

### Trade Regions / Misc Info:

For more information, click [here](#)