



# Montana Daily Elevator Grain Bids

AMS Livestock, Poultry and Grain Market News  
MT Dept. of Ag Market News

January 18, 2023

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Grain Report for 1/18/2023 - Final

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 1/18/2023						
CBOT	Corn	681.25 (Mar 23)	679.25 (May 23)	668.00 (Jul 23)	616.50 (Sep 23)	601.00 (Dec 23)	607.75 (Mar 24)	610.50 (May 24)
CBOT	Soybeans	1524.50 (Mar 23)	1521.50 (May 23)	1515.00 (Jul 23)	1476.50 (Aug 23)	1407.50 (Sep 23)	1374.25 (Nov 23)	1376.75 (Jan 24)
CBOT	Wheat	742.50 (Mar 23)	750.25 (May 23)	753.50 (Jul 23)	762.00 (Sep 23)	775.75 (Dec 23)	785.00 (Mar 24)	786.50 (May 24)
CBOT	White Oats	370.50 (Mar 23)	363.25 (May 23)	363.75 (Jul 23)	364.25 (Sep 23)	368.25 (Dec 23)	360.50 (Mar 24)	377.00 (May 24)
KCBT	Wheat	841.50 (Mar 23)	837.00 (May 23)	832.00 (Jul 23)	834.25 (Sep 23)	840.75 (Dec 23)	841.00 (Mar 24)	834.75 (May 24)
MGE	Wheat	901.00 (Mar 23)	897.00 (May 23)	893.25 (Jul 23)	875.25 (Sep 23)	880.50 (Dec 23)	883.00 (Mar 24)	871.00 (May 24)

## Coarse

### US #1 Malting Barley (Bulk)

#### Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Golden Triangle	Bid			7.5000		7.5000	7.6250	DLVD-T	Current
Great Falls	Bid			7.5000	UNCH	7.5000	7.7500	DLVD-T	Current

### US #2 Feed Barley (Bulk)

#### Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Golden Triangle	Bid			6.2500-6.3000		6.2750	6.6500	DLVD-T	Current
Great Falls	Bid			6.3000	UNCH	6.3000	6.8000	DLVD-T	Current

### US #1 Dark Northern Spring Wheat (Bulk)



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## Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
North Central	Bid	13.0%	-42.00H to -12.00H	DN 30.00-UNCH	8.5900-8.8900	DN 0.4500-DN 0.1500	8.7267	8.9442	DLVD-T	Current
North Central	Bid	14.0%	-18.00H to -4.00H	DN 14.00-UNCH	8.8300-8.9700	DN 0.2900-DN 0.1500	8.8867	9.1842	DLVD-T	Current
North Central	Bid	15.0%	-15.00H to 0.00H	DN 15.00-UNCH	8.8600-9.0100	DN 0.3000-DN 0.1500	8.9533	9.3175	DLVD-T	Current
Northeast	Bid	13.0%	-81.00H to -20.00H		8.2000-8.8100		8.4656	8.9986	DLVD-T	Current
Northeast	Bid	14.0%	-65.00H to -20.00H		8.3600-8.8100		8.5767	9.0119	DLVD-T	Current
Northeast	Bid	15.0%	-57.00H to -17.00H		8.4400-8.8400		8.6256	9.0164	DLVD-T	Current
Southeast	Bid	13.0%	-51.00H		8.5000		8.5000		DLVD-T	Current
Southeast	Bid	14.0%	-35.00H		8.6600		8.6600		DLVD-T	Current
Southeast	Bid	15.0%	-27.00H		8.7400		8.7400		DLVD-T	Current
Billings	Bid	13.0%	-100.00H to -45.00H		8.0100-8.5600		8.2767	8.7442	DLVD-T	Current
Billings	Bid	14.0%	-60.00H to -21.00H		8.4100-8.8000		8.6233	9.0375	DLVD-T	Current
Billings	Bid	15.0%	-56.00H to -5.00H		8.4500-8.9600		8.7033	9.1975	DLVD-T	Current
Golden Triangle	Bid	13.0%	-25.00H to -18.00H		8.7600-8.8300		8.7833	9.0575	DLVD-T	Current
Golden Triangle	Bid	14.0%	-10.00H to -9.00H		8.9100-8.9200		8.9167	9.1908	DLVD-T	Current
Golden Triangle	Bid	15.0%	-10.00H to -1.00H		8.9100-9.0000		8.9567	9.2442	DLVD-T	Current
Great Falls	Bid	13.0%	-28.00H to -9.00H	DN 10.00-UP 9.00	8.7300-8.9200	DN 0.2500-DN 0.0600	8.8267	9.1075	DLVD-T	Current
Great Falls	Bid	14.0%	-20.00H to -1.00H	DN 10.00-UP 9.00	8.8100-9.0000	DN 0.2500-DN 0.0600	8.9067	9.2475	DLVD-T	Current
Great Falls	Bid	15.0%	-20.00H to -1.00H	DN 10.00-UP 9.00	8.8100-9.0000	DN 0.2500-DN 0.0600	8.9067	9.2775	DLVD-T	Current

## US #1 Durum Wheat (Bulk)

### Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northeast	Bid	13.0%			9.2500	UNCH	9.2500	15.8000	DLVD-T	Current
Golden Triangle	Bid	13.0%			8.7500	UNCH	8.7500	14.5000	DLVD-T	Current
Great Falls	Bid	13.0%			8.7500	UNCH	8.7500	14.5000	DLVD-T	Current

## US #1 Hard Red Winter Wheat (Bulk)

### Country Elevators - Conventional



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Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
North Central	Bid	Ordinary	5.00H to 15.00H	UNCH-UP 10.00	8.4650-8.5650	DN 0.1425-DN 0.0425	8.5183	8.5700	DLVD-T	Current
North Central	Bid	11.0%	15.00H to 21.00H	UNCH-UP 6.00	8.5650-8.6250	DN 0.1425-DN 0.0825	8.5983	8.6900	DLVD-T	Current
North Central	Bid	11.5%	20.00H to 26.00H	UNCH-UP 6.00	8.6150-8.6750	DN 0.1425-DN 0.0825	8.6383	8.7500	DLVD-T	Current
North Central	Bid	12.0%	21.00H to 28.00H	UNCH-UP 7.00	8.6250-8.6950	DN 0.1425-DN 0.0725	8.6483	8.7800	DLVD-T	Current
North Central	Bid	13.0%	21.00H to 32.00H	DN 2.00-UP 9.00	8.6250-8.7350	DN 0.1625-DN 0.0525	8.6683	8.8400	DLVD-T	Current
Northeast	Bid	Ordinary	-61.00H to -15.00H		7.8050-8.2650		8.0328	8.5713	DLVD-T	Current
Northeast	Bid	11.0%	-60.00H to -14.00H		7.8150-8.2750		8.0417	8.5988	DLVD-T	Current
Northeast	Bid	11.5%	-60.00H to -12.00H		7.8150-8.2950		8.0461	8.6125	DLVD-T	Current
Northeast	Bid	12.0%	-60.00H to -12.00H		7.8150-8.2950		8.0461	8.6175	DLVD-T	Current
Northeast	Bid	13.0%	-60.00H to -12.00H		7.8150-8.2950		8.0461	8.6275	DLVD-T	Current
Southeast	Bid	Ordinary	-30.00H		8.1150		8.1150		DLVD-T	Current
Southeast	Bid	11.0%	-30.00H		8.1150		8.1150		DLVD-T	Current
Southeast	Bid	11.5%	-30.00H		8.1150		8.1150		DLVD-T	Current
Southeast	Bid	12.0%	-30.00H		8.1150		8.1150		DLVD-T	Current
Southeast	Bid	13.0%	-30.00H		8.1150		8.1150		DLVD-T	Current
Billings	Bid	Ordinary	-37.00H to -1.00H		8.0450-8.4050		8.2483	8.3667	DLVD-T	Current
Billings	Bid	11.0%	-21.00H to 9.00H		8.2050-8.5050		8.3883	8.5067	DLVD-T	Current
Billings	Bid	11.5%	-13.00H to 14.00H		8.2850-8.5550		8.4583	8.5767	DLVD-T	Current
Billings	Bid	12.0%	-12.00H to 16.00H		8.2950-8.5750		8.4717	8.5967	DLVD-T	Current
Billings	Bid	13.0%	-10.00H to 20.00H		8.3150-8.6150		8.4983	8.6367	DLVD-T	Current
Golden Triangle	Bid	Ordinary	1.00H to 19.00H		8.4250-8.6050		8.5250	8.7700	DLVD-T	Current
Golden Triangle	Bid	11.0%	11.00H to 23.00H		8.5250-8.6450		8.5983	8.8900	DLVD-T	Current
Golden Triangle	Bid	11.5%	16.00H to 25.00H		8.5750-8.6650		8.6350	8.9333	DLVD-T	Current
Golden Triangle	Bid	12.0%	18.00H to 25.00H		8.5950-8.6650		8.6417	8.9733	DLVD-T	Current
Golden Triangle	Bid	13.0%	22.00H to 25.00H		8.6350-8.6650		8.6550	9.0533	DLVD-T	Current
Great Falls	Bid	Ordinary	15.00H to 30.00H	UNCH	8.5650-8.7150	DN 0.1425	8.6283	8.9100	DLVD-T	Current
Great Falls	Bid	11.0%	19.00H to 30.00H	UNCH	8.6050-8.7150	DN 0.1425	8.6550	8.9850	DLVD-T	Current
Great Falls	Bid	11.5%	21.00H to 30.00H	UNCH	8.6250-8.7150	DN 0.1425	8.6683	9.0225	DLVD-T	Current
Great Falls	Bid	12.0%	21.00H to 30.00H	UNCH	8.6250-8.7150	DN 0.1425	8.6683	9.0375	DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News  
CO Dept of Ag Market News-Jonathan Gittlein, Market Reporter  
Greeley, CO | (970) 353-9750

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Great Falls	Bid	13.0%	21.00H to 30.00H	UNCH	8.6250-8.7150	DN 0.1425	8.6683	9.0675	DLVD-T	Current
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### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGETrade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

### Trade Regions / Misc Info:

For more information, click [here](#)