



Montana Daily Elevator Grain Bids

AMS Livestock, Poultry and Grain Market News
MT Dept. of Ag Market News

March 11, 2022

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Grain Report for 3/11/2022 - Final

Futures Settlements

| Exchange | Commodity | Closing Settlement Prices (¢/bu) as of 3/11/2022 | | | | | | |
|----------|------------|--|------------------|------------------|------------------|------------------|------------------|------------------|
| CBOT | Corn | 764.50 (Mar 22) | 762.50 (May 22) | 728.75 (Jul 22) | 677.00 (Sep 22) | 655.25 (Dec 22) | 652.75 (Mar 23) | 650.00 (May 23) |
| CBOT | Soybeans | 1690.75 (Mar 22) | 1676.00 (May 22) | 1651.25 (Jul 22) | 1610.25 (Aug 22) | 1534.00 (Sep 22) | 1491.00 (Nov 22) | 1475.00 (Jan 23) |
| CBOT | Wheat | 1090.00 (Mar 22) | 1106.50 (May 22) | 1077.25 (Jul 22) | 1044.50 (Sep 22) | 1014.00 (Dec 22) | 978.00 (Mar 23) | 916.25 (May 23) |
| CBOT | White Oats | 722.00 (Mar 22) | 662.00 (May 22) | 617.25 (Jul 22) | 515.75 (Sep 22) | 512.25 (Dec 22) | 503.75 (Mar 23) | 501.25 (May 23) |
| KCBT | Wheat | 1075.75 (Mar 22) | 1089.25 (May 22) | 1081.00 (Jul 22) | 1069.00 (Sep 22) | 1061.25 (Dec 22) | 1037.00 (Mar 23) | 967.00 (May 23) |
| MGE | Wheat | 1099.25 (Mar 22) | 1070.25 (May 22) | 1053.25 (Jul 22) | 1034.50 (Sep 22) | 1031.75 (Dec 22) | 1023.50 (Mar 23) | 1006.50 (May 23) |

Coarse

US #1 Malting Barley (Bulk)

Country Elevators - Conventional

| Region/Location | Sale Type | Basis (\$/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|---------------|--------------|---------------|--------------|---------|----------|---------|----------|
| Golden Triangle | Bid | | | 7.5000-8.0000 | UNCH | 7.7500 | 7.2500 | DLVD-T | Current |
| Great Falls | Bid | | | 8.0000 | UNCH | 8.0000 | | DLVD-T | Current |

US #2 Feed Barley (Bulk)

Country Elevators - Conventional

| Region/Location | Sale Type | Basis (\$/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|---------------|--------------|---------------|--------------|---------|----------|---------|----------|
| Golden Triangle | Bid | | | 6.2500-6.9500 | UNCH | 6.6000 | 7.0000 | DLVD-T | Current |
| Great Falls | Bid | | | 6.8000 | UNCH | 6.8000 | 5.5000 | DLVD-T | Current |

US #1 Dark Northern Spring Wheat (Bulk)



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Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| North Central | Bid | 13.0% | -69.00N to -42.00K | DN 2.00-UNCH | 9.8425-10.2825 | UP 0.1600-UP 0.1525 | 10.0692 | | DLVD-T | Current |
| North Central | Bid | 14.0% | -37.00N to -18.00K | DN 2.00-UNCH | 10.1625-10.5225 | UP 0.1600-UP 0.1525 | 10.3092 | | DLVD-T | Current |
| North Central | Bid | 15.0% | -21.00N to -2.00K | UNCH | 10.3225-10.6825 | UP 0.1800-UP 0.1525 | 10.4425 | | DLVD-T | Current |
| Northeast | Bid | 13.0% | -107.00N to -60.00N | UP 3.00-UP 5.00 | 9.4625-9.9325 | UP 0.2100-UP 0.2300 | 9.7058 | | DLVD-T | Current |
| Northeast | Bid | 14.0% | -100.00N to -60.00N | UP 10.00-UP 5.00 | 9.5325-9.9325 | UP 0.2800-UP 0.2300 | 9.7192 | | DLVD-T | Current |
| Northeast | Bid | 15.0% | -100.00N to -60.00N | UP 10.00-UP 5.00 | 9.5325-9.9325 | UP 0.2800-UP 0.2300 | 9.7236 | | DLVD-T | Current |
| Billings | Bid | 13.0% | -74.00K to -44.00K | UNCH | 9.9625-10.2625 | UP 0.1525 | 10.1125 | | DLVD-T | Current |
| Billings | Bid | 14.0% | -27.00K to -20.00K | UNCH | 10.4325-10.5025 | UP 0.1525 | 10.4558 | | DLVD-T | Current |
| Billings | Bid | 15.0% | -26.00K to -4.00K | UNCH | 10.4425-10.6625 | UP 0.1525 | 10.5658 | | DLVD-T | Current |
| Golden Triangle | Bid | 13.0% | -72.00K to -46.00K | UNCH | 9.9825-10.2425 | UP 0.1525 | 10.0858 | | DLVD-T | Current |
| Golden Triangle | Bid | 14.0% | -64.00K to -30.00K | UNCH | 10.0625-10.4025 | UP 0.1525 | 10.2192 | | DLVD-T | Current |
| Golden Triangle | Bid | 15.0% | -64.00K to -22.00K | UNCH | 10.0625-10.4825 | UP 0.1525 | 10.2725 | | DLVD-T | Current |
| Great Falls | Bid | 13.0% | -73.00N to -38.00N | DN 14.00-UNCH | 9.8025-10.2425 | UP 0.0400-UP 0.1525 | 10.0300 | | DLVD-T | Current |
| Great Falls | Bid | 14.0% | -65.00N to -30.00K | DN 25.00-UNCH | 9.8825-10.4025 | DN 0.0700-UP 0.1525 | 10.1700 | | DLVD-T | Current |
| Great Falls | Bid | 15.0% | -65.00N to -26.00K | DN 25.00-UNCH | 9.8825-10.4425 | DN 0.0700-UP 0.1525 | 10.2000 | | DLVD-T | Current |

US #1 Durum Wheat (Bulk)

Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (\$/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|----------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| Northeast | Bid | 13.0% | | | 13.0000 | UNCH | 13.0000 | 6.5500 | DLVD-T | Current |
| Golden Triangle | Bid | 13.0% | | | 12.5000 | UNCH | 12.5000 | 6.2500 | DLVD-T | Current |
| Great Falls | Bid | 13.0% | | | 12.5000 | UNCH | 12.5000 | 6.2500 | DLVD-T | Current |

US #1 Hard Red Winter Wheat (Bulk)



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Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (\$/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|----------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| North Central | Bid | Ordinary | -95.00K to -28.00U | UNCH | 9.9425-10.4100 | UP 0.2350 | 10.1475 | | DLVD-T | Current |
| North Central | Bid | 11.0% | -85.00K to -18.00U | UNCH | 10.0425-10.5100 | UP 0.2350-UP 0.1775 | 10.2675 | | DLVD-T | Current |
| North Central | Bid | 11.5% | -80.00K to -13.00U | | 10.0925-10.5600 | UP 0.2350-UP 0.1475 | 10.3275 | | DLVD-T | Current |
| North Central | Bid | 12.0% | -78.00K to -8.00U | UNCH | 10.1125-10.6100 | UP 0.2350-UP 0.1775 | 10.3575 | | DLVD-T | Current |
| North Central | Bid | 13.0% | -74.00K to 2.00U | UNCH | 10.1525-10.7100 | UP 0.2350 | 10.4175 | | DLVD-T | Current |
| Northeast | Bid | Ordinary | -141.00N to -75.00U | UP 7.00-UNCH | 9.4000-9.9400 | UP 0.3375-UP 0.2350 | 9.6500 | | DLVD-T | Current |
| Northeast | Bid | 11.0% | -129.00N to -75.00U | UP 7.00-UNCH | 9.5200-9.9400 | UP 0.3375-UP 0.2350 | 9.6775 | | DLVD-T | Current |
| Northeast | Bid | 11.5% | -123.00N to -75.00U | UP 7.00-UNCH | 9.5400-9.9400 | UP 0.2975-UP 0.2350 | 9.6913 | | DLVD-T | Current |
| Northeast | Bid | 12.0% | -121.00N to -75.00U | UP 7.00-UNCH | 9.5400-9.9400 | UP 0.2775-UP 0.2350 | 9.6963 | | DLVD-T | Current |
| Northeast | Bid | 13.0% | -120.00N to -75.00U | UP 4.00-UNCH | 9.5400-9.9400 | UP 0.2375-UP 0.2350 | 9.7063 | | DLVD-T | Current |
| Billings | Bid | Ordinary | -97.00K to -14.00K | UNCH | 9.9225-10.7525 | UP 0.2350 | 10.4258 | | DLVD-T | Current |
| Billings | Bid | 11.0% | -87.00K to 2.00K | UNCH | 10.0225-10.9125 | UP 0.2350 | 10.5658 | | DLVD-T | Current |
| Billings | Bid | 11.5% | -82.00K to 10.00K | UNCH | 10.0725-10.9925 | UP 0.2350 | 10.6358 | | DLVD-T | Current |
| Billings | Bid | 12.0% | -80.00K to 12.00K | UNCH | 10.0925-11.0125 | UP 0.2350 | 10.6558 | | DLVD-T | Current |
| Billings | Bid | 13.0% | -76.00K to 16.00K | UNCH | 10.1325-11.0525 | UP 0.2350 | 10.6958 | | DLVD-T | Current |
| Golden Triangle | Bid | Ordinary | -98.00K to -33.00U | UNCH | 9.9125-10.3600 | UP 0.2350 | 10.0783 | | DLVD-T | Current |
| Golden Triangle | Bid | 11.0% | -83.00K to -23.00U | UNCH | 10.0625-10.4600 | UP 0.2350 | 10.1983 | | DLVD-T | Current |
| Golden Triangle | Bid | 11.5% | -78.00K to -18.00U | UNCH | 10.1125-10.5100 | UP 0.2350 | 10.2583 | | DLVD-T | Current |
| Golden Triangle | Bid | 12.0% | -76.00K to -13.00U | UNCH | 10.1325-10.5600 | UP 0.2350 | 10.2983 | | DLVD-T | Current |
| Golden Triangle | Bid | 13.0% | -72.00K to -3.00U | UNCH | 10.1725-10.6600 | UP 0.2350 | 10.3783 | | DLVD-T | Current |
| Great Falls | Bid | Ordinary | -85.00N to -57.00N | | 9.9600-10.2400 | UP 0.2675 | 10.1256 | | DLVD-T | Current |
| Great Falls | Bid | 11.0% | -80.00K to -47.00N | UP 10.00-UNCH | 10.0600-10.3400 | UP 0.3025-UP 0.2675 | 10.2006 | | DLVD-T | Current |
| Great Falls | Bid | 11.5% | -80.00K to -42.00N | UP 10.00-UNCH | 10.0925-10.3900 | UP 0.3350-UP 0.2675 | 10.2381 | | DLVD-T | Current |
| Great Falls | Bid | 12.0% | -80.00K to -40.00N | UP 10.00-UNCH | 10.0925-10.4100 | UP 0.3350-UP 0.2675 | 10.2531 | | DLVD-T | Current |
| Great Falls | Bid | 13.0% | -80.00K to -36.00N | UP 10.00-UNCH | 10.0925-10.4500 | UP 0.3350-UP 0.2675 | 10.2831 | | DLVD-T | Current |

Source: USDA AMS Livestock, Poultry & Grain Market News
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Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)