



Montana Daily Elevator Grain Bids

AMS Livestock, Poultry and Grain Market News
MT Dept. of Ag Market News

March 7, 2022

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Grain Report for 3/7/2022 - Final

Corrected reports are being published for Montana Daily Elevator Grain Bids from 8/3/20-10/14/21 to correct the price unit for Barley from \$/cwt to \$/Bu. Reports published after 10/14/21 are correct. All corrections will be published by Friday, March 4, 2022.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 3/7/2022						
CBOT	Corn	749.25 (Mar 22)	750.75 (May 22)	727.25 (Jul 22)	674.25 (Sep 22)	642.75 (Dec 22)	639.50 (Mar 23)	635.75 (May 23)
CBOT	Soybeans	1674.25 (Mar 22)	1659.50 (May 22)	1634.00 (Jul 22)	1580.50 (Aug 22)	1500.50 (Sep 22)	1453.00 (Nov 22)	1435.50 (Jan 23)
CBOT	Wheat	1425.25 (Mar 22)	1294.00 (May 22)	1252.50 (Jul 22)	1141.50 (Sep 22)	1048.75 (Dec 22)	999.75 (Mar 23)	955.75 (May 23)
CBOT	White Oats	702.00 (Mar 22)	642.00 (May 22)	585.25 (Jul 22)	504.25 (Sep 22)	497.50 (Dec 22)	484.00 (Mar 23)	484.75 (May 23)
KCBT	Wheat	1237.75 (Mar 22)	1251.50 (May 22)	1233.75 (Jul 22)	1192.25 (Sep 22)	1142.25 (Dec 22)	1096.25 (Mar 23)	1017.00 (May 23)
MGE	Wheat	1183.75 (Mar 22)	1197.50 (May 22)	1168.00 (Jul 22)	1109.50 (Sep 22)	1096.25 (Dec 22)	1082.75 (Mar 23)	1039.50 (May 23)

Coarse

US #1 Malting Barley (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Golden Triangle	Bid			7.5000-8.0000	UNCH	7.7500	7.2500	DLVD-T	Current
Great Falls	Bid			8.0000	UNCH	8.0000		DLVD-T	Current

US #2 Feed Barley (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Golden Triangle	Bid			6.2500-6.9500	UNCH	6.6000	7.0000	DLVD-T	Current
Great Falls	Bid			6.8000	UNCH	6.8000	5.5000	DLVD-T	Current

US #1 Dark Northern Spring Wheat (Bulk)



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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
North Central	Bid	13.0%	-91.00N to -42.00K		10.7700-11.5550	UP 0.1225-UP 0.5050	11.1850		DLVD-T	Current
North Central	Bid	14.0%	-59.00N to -18.00K	DN 35.00-UNCH	11.0900-11.7950	UP 0.1225-UP 0.5050	11.4250		DLVD-T	Current
North Central	Bid	15.0%	-43.00N to -2.00K	DN 32.00-UNCH	11.2500-11.9550	UP 0.1525-UP 0.5050	11.5583		DLVD-T	Current
Northeast	Bid	13.0%	-110.00N to -50.00N		10.5800-11.1800	UP 0.0725-DN 0.0900	10.8694		DLVD-T	Current
Northeast	Bid	14.0%	-110.00N to -50.00N		10.5800-11.1800	UP 0.0725-DN 0.0900	10.8828		DLVD-T	Current
Northeast	Bid	15.0%	-110.00N to -50.00N		10.5800-11.1800	UP 0.0725-DN 0.0900	10.8872		DLVD-T	Current
Billings	Bid	13.0%	-74.00K to -44.00K	UNCH	11.2350-11.5350	UP 0.5050	11.3850		DLVD-T	Current
Billings	Bid	14.0%	-27.00K to -20.00K	UNCH	11.7050-11.7750	UP 0.5050	11.7283		DLVD-T	Current
Billings	Bid	15.0%	-26.00K to -4.00K	UNCH	11.7150-11.9350	UP 0.5050	11.8383		DLVD-T	Current
Golden Triangle	Bid	13.0%	-76.00K to 18.00N		11.2150-11.8600	UP 0.2050-UP 0.1500	11.5800		DLVD-T	Current
Golden Triangle	Bid	14.0%	-68.00K to 34.00N		11.2950-12.0200	UP 0.2050-UP 0.1500	11.7133		DLVD-T	Current
Golden Triangle	Bid	15.0%	-68.00K to 42.00N		11.2950-12.1000	UP 0.2050-UP 0.1500	11.7667		DLVD-T	Current
Great Falls	Bid	13.0%	-58.00N to -38.00N		11.1000-11.5150	UP 0.1325-UP 0.1350	11.2763		DLVD-T	Current
Great Falls	Bid	14.0%	-50.00N to -25.00N		11.1800-11.6750	UP 0.0100-UP 0.2150	11.4163		DLVD-T	Current
Great Falls	Bid	15.0%	-50.00N to -17.00N		11.1800-11.7150	DN 0.0275-UP 0.2550	11.4463		DLVD-T	Current

US #1 Durum Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northeast	Bid	13.0%			13.0000	UNCH	13.0000	6.4667	DLVD-T	Current
Golden Triangle	Bid	13.0%			12.5000	UNCH	12.5000	6.2500	DLVD-T	Current
Great Falls	Bid	13.0%			12.5000	UNCH	12.5000	5.5000	DLVD-T	Current

US #1 Hard Red Winter Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
CO Dept of Ag Market News-Jonathan Gittlein, Market Reporter
Greeley, CO | (970) 353-9750

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
North Central	Bid	Ordinary	-122.00N to -28.00U	DN 18.00-DN 70.00	11.1175-11.6425	UP 0.4125-DN 0.5525	11.4417		DLVD-T	Current
North Central	Bid	11.0%	-106.00N to -18.00U	DN 18.00-DN 70.00	11.2775-11.7425	UP 0.4125-DN 0.5525	11.5617		DLVD-T	Current
North Central	Bid	11.5%	-98.00N to -13.00U	DN 18.00-DN 70.00	11.3575-11.7925	UP 0.4125-DN 0.5525	11.6217		DLVD-T	Current
North Central	Bid	12.0%	-96.00N to -8.00U	DN 18.00-DN 70.00	11.3775-11.8425	UP 0.4125-DN 0.5225	11.6517		DLVD-T	Current
North Central	Bid	13.0%	-92.00N to 2.00U	DN 18.00-DN 70.00	11.4175-11.9425	UP 0.4125-DN 0.4625	11.7117		DLVD-T	Current
Northeast	Bid	Ordinary	-176.00K to -75.00U	DN 46.00-DN 12.00	10.7550-11.1725	UP 0.6200-UP 0.2275	10.9397		DLVD-T	Current
Northeast	Bid	11.0%	-164.00K to -75.00U	DN 34.00-DN 12.00	10.7725-11.1725	UP 0.6375-UP 0.1175	10.9672		DLVD-T	Current
Northeast	Bid	11.5%	-158.00K to -75.00U	DN 28.00-DN 12.00	10.7725-11.1725	UP 0.6375-UP 0.0575	10.9809		DLVD-T	Current
Northeast	Bid	12.0%	-156.00K to -75.00U	DN 26.00-DN 12.00	10.7725-11.1725	UP 0.6375-UP 0.0375	10.9859		DLVD-T	Current
Northeast	Bid	13.0%	-152.00K to -75.00U	DN 22.00-DN 12.00	10.7725-11.1725	UP 0.6375-DN 0.0025	10.9959		DLVD-T	Current
Billings	Bid	Ordinary	-97.00K to -1.00K	DN 81.00-DN 4.00	11.5450-12.5050	DN 0.4400-UP 0.3300	12.1350		DLVD-T	Current
Billings	Bid	11.0%	-87.00K to 15.00K	DN 87.00-UNCH	11.6450-12.6650	DN 0.5000-UP 0.3700	12.2750		DLVD-T	Current
Billings	Bid	11.5%	-82.00K to 23.00K	DN 90.00-UNCH	11.6950-12.7450	DN 0.5300-UP 0.3700	12.3450		DLVD-T	Current
Billings	Bid	12.0%	-80.00K to 25.00K	DN 100.00-UNCH	11.7150-12.7650	DN 0.6300-UP 0.3700	12.4150		DLVD-T	Current
Billings	Bid	13.0%	-76.00K to 29.00K	DN 90.00-UNCH	11.7550-12.8050	DN 0.5300-UP 0.3700	12.4050		DLVD-T	Current
Golden Triangle	Bid	Ordinary	-133.00K to -33.00U		11.1850-11.5925	UP 0.2200-DN 0.1125	11.4375		DLVD-T	Current
Golden Triangle	Bid	11.0%	-123.00K to -23.00U		11.2850-11.6950	UP 0.2200-DN 0.1100	11.5575		DLVD-T	Current
Golden Triangle	Bid	11.5%	-118.00K to -18.00U		11.3350-11.7750	UP 0.2200-DN 0.0800	11.6175		DLVD-T	Current
Golden Triangle	Bid	12.0%	-116.00K to -13.00U		11.3550-11.8250	UP 0.1900-DN 0.0500	11.6575		DLVD-T	Current
Golden Triangle	Bid	13.0%	-112.00K to -3.00U		11.3950-11.9250	UP 0.1300-UP 0.0100	11.7375		DLVD-T	Current
Great Falls	Bid	Ordinary	-100.00K to -85.00N		11.4075-11.5150	UP 0.5125-UP 0.1200	11.4619		DLVD-T	Current
Great Falls	Bid	11.0%	-100.00K to -75.00N	DN 25.00-DN 15.00	11.5075-11.5875	UP 0.5125-UP 0.1925	11.5369		DLVD-T	Current
Great Falls	Bid	11.5%	-100.00K to -70.00N	DN 25.00-DN 82.00	11.5150-11.6375	UP 0.4700-DN 0.2275	11.5744		DLVD-T	Current
Great Falls	Bid	12.0%	-100.00K to -68.00N	DN 25.00-DN 15.00	11.5150-11.6575	UP 0.4500-UP 0.2625	11.5894		DLVD-T	Current
Great Falls	Bid	13.0%	-100.00K to -64.00N	DN 25.00-DN 15.00	11.5150-11.6975	UP 0.4100-UP 0.3025	11.6194		DLVD-T	Current

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Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)