



Montana Daily Elevator Grain Bids

AMS Livestock, Poultry and Grain Market News
MT Dept. of Ag Market News

****Report Correction on 3/11/2022****

March 2, 2022

Email us with accessibility issues with this report.

Grain Report for 3/2/2022 - Final

Corrected reports are being published for Montana Daily Elevator Grain Bids from 8/3/20-10/14/21 to correct the price unit for Barley from \$/cwt to \$/Bu. Reports published after 10/14/21 are correct. All corrections will be published by Friday, March 11, 2022.

Futures Settlements

| Exchange | Commodity | Closing Settlement Prices (¢/bu) as of 3/2/2022 | | | | | | |
|----------|------------|-------------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| CBOT | Corn | 739.00 (Mar 22) | 725.00 (May 22) | 693.75 (Jul 22) | 627.50 (Sep 22) | 609.25 (Dec 22) | 612.25 (Mar 23) | 614.50 (May 23) |
| CBOT | Soybeans | 1677.50 (Mar 22) | 1663.00 (May 22) | 1634.00 (Jul 22) | 1585.50 (Aug 22) | 1503.25 (Sep 22) | 1452.50 (Nov 22) | 1448.00 (Jan 23) |
| CBOT | Wheat | 1058.50 (Mar 22) | 1059.00 (May 22) | 1041.25 (Jul 22) | 955.75 (Sep 22) | 892.00 (Dec 22) | 861.75 (Mar 23) | 829.25 (May 23) |
| CBOT | White Oats | 716.00 (Mar 22) | 656.00 (May 22) | 583.25 (Jul 22) | 485.25 (Sep 22) | 484.00 (Dec 22) | 470.50 (Mar 23) | 471.25 (May 23) |
| KCBT | Wheat | 1073.50 (Mar 22) | 1075.25 (May 22) | 1058.00 (Jul 22) | 995.00 (Sep 22) | 941.00 (Dec 22) | 901.25 (Mar 23) | 853.00 (May 23) |
| MGE | Wheat | 1059.25 (Mar 22) | 1058.25 (May 22) | 1044.75 (Jul 22) | 996.50 (Sep 22) | 983.75 (Dec 22) | 978.50 (Mar 23) | 954.00 (May 23) |

Coarse

US #1 Malting Barley (Bulk)

Country Elevators - Conventional

| Region/Location | Sale Type | Basis (\$/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|---------------|--------------|---------------|----------------|---------|----------|---------|----------|
| Golden Triangle | Bid | | | 7.5000-8.0000 | UNCH-UP 0.2500 | 7.7500 | | DLVD-T | Current |
| Great Falls | Bid | | | 8.0000 | UP 0.2500 | 8.0000 | | DLVD-T | Current |

US #2 Feed Barley (Bulk)

Country Elevators - Conventional

| Region/Location | Sale Type | Basis (\$/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|---------------|--------------|---------------|--------------|---------|----------|---------|----------|
| Golden Triangle | Bid | | | 6.2500-6.9500 | UNCH | 6.6000 | | DLVD-T | Current |
| Great Falls | Bid | | | 6.8000 | UNCH | 6.8000 | 5.5000 | DLVD-T | Current |

US #1 Dark Northern Spring Wheat (Bulk)



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Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (\$/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|----------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| North Central | Bid | 13.0% | -42.00K to -38.00K | UNCH | 10.1625-10.2025 | UP 0.0450 | 10.1858 | | DLVD-T | Current |
| North Central | Bid | 14.0% | -18.00K to -8.00H | UNCH | 10.4025-10.5125 | UP 0.0450-UP 0.0525 | 10.4525 | | DLVD-T | Current |
| North Central | Bid | 15.0% | -14.00K to 8.00H | UNCH | 10.4425-10.6725 | UP 0.0450-UP 0.0525 | 10.5592 | | DLVD-T | Current |
| Northeast | Bid | 13.0% | -75.00K to -25.00K | UNCH | 9.8325-10.3325 | UP 0.0450 | 10.0603 | | DLVD-T | Current |
| Northeast | Bid | 14.0% | -75.00K to -25.00K | UNCH | 9.8325-10.3325 | UP 0.0450 | 10.0736 | | DLVD-T | Current |
| Northeast | Bid | 15.0% | -75.00K to -25.00K | UNCH | 9.8325-10.3325 | UP 0.0450 | 10.0781 | | DLVD-T | Current |
| Billings | Bid | 13.0% | -62.00K to -44.00K | UNCH | 9.9625-10.1425 | UP 0.0450 | 10.0725 | | DLVD-T | Current |
| Billings | Bid | 14.0% | -30.00K to -15.00K | UNCH | 10.2825-10.4325 | UP 0.0450 | 10.3658 | | DLVD-T | Current |
| Billings | Bid | 15.0% | -14.00K to 1.00K | UNCH | 10.4425-10.5925 | UP 0.0450 | 10.5258 | | DLVD-T | Current |
| Golden Triangle | Bid | 13.0% | -42.00K to -26.00K | UP 15.00-UNCH | 10.1625-10.3225 | UP 0.1950-UP 0.0450 | 10.2258 | | DLVD-T | Current |
| Golden Triangle | Bid | 14.0% | -34.00K to -10.00K | UP 15.00-UNCH | 10.2425-10.4825 | UP 0.1950-UP 0.0450 | 10.3592 | | DLVD-T | Current |
| Golden Triangle | Bid | 15.0% | -34.00K to -2.00K | UP 15.00-UNCH | 10.2425-10.5625 | UP 0.1950-UP 0.0450 | 10.4125 | | DLVD-T | Current |
| Great Falls | Bid | 13.0% | -46.00K to -7.00K | UNCH-DN 11.00 | 10.1225-10.5125 | UP 0.0450-DN 0.0650 | 10.3575 | | DLVD-T | Current |
| Great Falls | Bid | 14.0% | -30.00K to 1.00K | UNCH-DN 11.00 | 10.2825-10.5925 | UP 0.0450-DN 0.0650 | 10.4975 | | DLVD-T | Current |
| Great Falls | Bid | 15.0% | -26.00K to 8.00K | UNCH-DN 4.00 | 10.3225-10.6625 | UP 0.0450-UP 0.0050 | 10.5275 | | DLVD-T | Current |

US #1 Durum Wheat (Bulk)

Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (\$/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|----------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| Northeast | Bid | 13.0% | | | 13.0000 | UNCH | 13.0000 | 6.4667 | DLVD-T | Current |
| Golden Triangle | Bid | 13.0% | | | 13.0000 | UNCH | 13.0000 | 6.0000 | DLVD-T | Current |
| Great Falls | Bid | 13.0% | | | 13.0000 | UNCH | 13.0000 | 5.5000 | DLVD-T | Current |

US #1 Hard Red Winter Wheat (Bulk)



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Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| North Central | Bid | Ordinary | 41.00H to 85.00K | UNCH | 11.1450-11.6025 | UP 0.6150-UP 0.7225 | 11.3500 | | DLVD-T | Current |
| North Central | Bid | 11.0% | 57.00H to 95.00K | UNCH | 11.3050-11.7025 | UP 0.6250-UP 0.7225 | 11.4700 | | DLVD-T | Current |
| North Central | Bid | 11.5% | 65.00H to 100.00K | UNCH | 11.3850-11.7525 | UP 0.6550-UP 0.7225 | 11.5300 | | DLVD-T | Current |
| North Central | Bid | 12.0% | 67.00H to 105.00K | UNCH | 11.4050-11.8025 | UP 0.6550-UP 0.7225 | 11.5600 | | DLVD-T | Current |
| North Central | Bid | 13.0% | 71.00H to 115.00K | UNCH | 11.4450-11.9025 | UP 0.6550-UP 0.7225 | 11.6200 | | DLVD-T | Current |
| Northeast | Bid | Ordinary | -13.00K to 50.00K | UNCH | 10.6225-11.2525 | UP 0.7225 | 10.9625 | | DLVD-T | Current |
| Northeast | Bid | 11.0% | -1.00K to 50.00K | UNCH | 10.7425-11.2525 | UP 0.7225 | 10.9900 | | DLVD-T | Current |
| Northeast | Bid | 11.5% | 5.00K to 50.00K | UNCH | 10.8025-11.2525 | UP 0.7225 | 11.0038 | | DLVD-T | Current |
| Northeast | Bid | 12.0% | 5.00K to 50.00K | UNCH | 10.8025-11.2525 | UP 0.7225 | 11.0088 | | DLVD-T | Current |
| Northeast | Bid | 13.0% | 5.00K to 51.00K | UNCH | 10.8025-11.2625 | UP 0.7225 | 11.0438 | | DLVD-T | Current |
| Billings | Bid | Ordinary | 14.00K to 53.00K | UNCH | 10.8925-11.2825 | UP 0.7225 | 11.0725 | | DLVD-T | Current |
| Billings | Bid | 11.0% | 30.00K to 63.00K | UNCH | 11.0525-11.3825 | UP 0.7225 | 11.2125 | | DLVD-T | Current |
| Billings | Bid | 11.5% | 38.00K to 68.00K | UNCH | 11.1325-11.4325 | UP 0.7225 | 11.2825 | | DLVD-T | Current |
| Billings | Bid | 12.0% | 40.00K to 70.00K | UNCH | 11.1525-11.4525 | UP 0.7225 | 11.3025 | | DLVD-T | Current |
| Billings | Bid | 13.0% | 44.00K to 74.00K | UNCH | 11.1925-11.4925 | UP 0.7225 | 11.3425 | | DLVD-T | Current |
| Golden Triangle | Bid | Ordinary | 57.00K to 80.00K | DN 23.00-DN 26.00 | 11.3225-11.5525 | UP 0.4925-UP 0.4625 | 11.4292 | | DLVD-T | Current |
| Golden Triangle | Bid | 11.0% | 67.00K to 90.00K | DN 23.00-DN 32.00 | 11.4225-11.6525 | UP 0.4925-UP 0.4025 | 11.5492 | | DLVD-T | Current |
| Golden Triangle | Bid | 11.5% | 72.00K to 95.00K | DN 23.00-DN 35.00 | 11.4725-11.7025 | UP 0.4925-UP 0.3725 | 11.6092 | | DLVD-T | Current |
| Golden Triangle | Bid | 12.0% | 74.00K to 100.00K | DN 26.00-DN 35.00 | 11.4925-11.7525 | UP 0.4625-UP 0.3725 | 11.6492 | | DLVD-T | Current |
| Golden Triangle | Bid | 13.0% | 78.00K to 110.00K | DN 32.00-DN 35.00 | 11.5325-11.8525 | UP 0.4025-UP 0.3725 | 11.7292 | | DLVD-T | Current |
| Great Falls | Bid | Ordinary | 50.00K to 85.00K | DN 25.00-DN 12.00 | 11.2525-11.6025 | UP 0.4725-UP 0.6025 | 11.4325 | | DLVD-T | Current |
| Great Falls | Bid | 11.0% | 60.00K to 95.00K | DN 25.00-DN 12.00 | 11.3525-11.7025 | UP 0.4725-UP 0.6025 | 11.5075 | | DLVD-T | Current |
| Great Falls | Bid | 11.5% | 65.00K to 100.00K | DN 25.00-DN 12.00 | 11.4025-11.7525 | UP 0.4725-UP 0.6025 | 11.5450 | | DLVD-T | Current |
| Great Falls | Bid | 12.0% | 65.00K to 102.00K | DN 27.00-DN 12.00 | 11.4025-11.7725 | UP 0.4525-UP 0.6025 | 11.5600 | | DLVD-T | Current |
| Great Falls | Bid | 13.0% | 65.00K to 106.00K | DN 31.00-DN 12.00 | 11.4025-11.8125 | UP 0.4125-UP 0.6025 | 11.5900 | | DLVD-T | Current |

Source: USDA AMS Livestock, Poultry & Grain Market News
CO Dept of Ag Market News-Jonathan Gittlein, Market Reporter
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Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)