



Montana Daily Elevator Grain Bids

AMS Livestock, Poultry and Grain Market News
MT Dept. of Ag Market News

February 28, 2022

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Grain Report for 2/28/2022 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 2/28/2022						
CBOT	Corn	697.50 (Mar 22)	690.75 (May 22)	677.00 (Jul 22)	622.25 (Sep 22)	607.25 (Dec 22)	612.25 (Mar 23)	615.00 (May 23)
CBOT	Soybeans	1644.25 (Mar 22)	1636.75 (May 22)	1616.50 (Jul 22)	1573.00 (Aug 22)	1487.00 (Sep 22)	1435.75 (Nov 22)	1433.75 (Jan 23)
CBOT	Wheat	928.00 (Mar 22)	934.00 (May 22)	917.00 (Jul 22)	904.75 (Sep 22)	899.50 (Dec 22)	889.75 (Mar 23)	861.50 (May 23)
CBOT	White Oats	695.75 (Mar 22)	641.00 (May 22)	569.50 (Jul 22)	489.25 (Sep 22)	489.25 (Dec 22)	475.75 (Mar 23)	476.50 (May 23)
KCBT	Wheat	954.25 (Mar 22)	953.00 (May 22)	940.75 (Jul 22)	932.75 (Sep 22)	928.50 (Dec 22)	915.00 (Mar 23)	879.25 (May 23)
MGE	Wheat	989.00 (Mar 22)	994.00 (May 22)	986.75 (Jul 22)	956.25 (Sep 22)	956.50 (Dec 22)	952.50 (Mar 23)	940.00 (May 23)

Coarse

US #1 Malting Barley (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid			7.5000-7.7500	UNCH	7.6667		DLVD-T	Current

US #2 Feed Barley (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid			6.2500-6.9500	UNCH	6.6667		DLVD-T	Current

US #1 Dark Northern Spring Wheat (Bulk)



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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
North Central	Bid	13.0%	-42.00K to -38.00K	UNCH	9.4900-9.5600	UP 0.3675-UP 0.3375	9.5233		DLVD-T	Current
North Central	Bid	14.0%	-18.00K to -8.00H	UNCH	9.7600-9.8100	UP 0.3375-UP 0.3475	9.7900		DLVD-T	Current
North Central	Bid	15.0%	-14.00K to 8.00H	UNCH	9.8000-9.9700	UP 0.3375-UP 0.3675	9.8967		DLVD-T	Current
Northeast	Bid	13.0%	-75.00K to -25.00K	UP 15.00-UP 10.00	9.1900-9.6900	UP 0.4875-UP 0.4375	9.4178		DLVD-T	Current
Northeast	Bid	14.0%	-75.00K to -25.00K	UP 15.00-UP 10.00	9.1900-9.6900	UP 0.4875-UP 0.4375	9.4311		DLVD-T	Current
Northeast	Bid	15.0%	-75.00K to -25.00K	UP 15.00-UP 10.00	9.1900-9.6900	UP 0.4875-UP 0.4375	9.4356		DLVD-T	Current
Billings	Bid	13.0%	-62.00K to -44.00K	UNCH	9.3200-9.5000	UP 0.3375	9.4300		DLVD-T	Current
Billings	Bid	14.0%	-30.00K to -15.00K	UNCH	9.6400-9.7900	UP 0.3375	9.7233		DLVD-T	Current
Billings	Bid	15.0%	-14.00K to 1.00K	UNCH	9.8000-9.9500	UP 0.3375	9.8833		DLVD-T	Current
Golden Triangle	Bid	13.0%	-57.00K to -26.00K	UNCH	9.3700-9.6800	UP 0.3375	9.5333		DLVD-T	Current
Golden Triangle	Bid	14.0%	-49.00K to -10.00K	UNCH	9.4500-9.8400	UP 0.3375	9.6667		DLVD-T	Current
Golden Triangle	Bid	15.0%	-49.00K to -2.00K	UNCH	9.4500-9.9200	UP 0.3375	9.7200		DLVD-T	Current
Great Falls	Bid	13.0%	-46.00K to 4.00K	UNCH-UP 7.00	9.4800-9.9800	UP 0.3375-UP 0.4075	9.7175		DLVD-T	Current
Great Falls	Bid	14.0%	-30.00K to 12.00K	UNCH-UP 7.00	9.6400-10.0600	UP 0.3375-UP 0.4075	9.8575		DLVD-T	Current
Great Falls	Bid	15.0%	-26.00K to 12.00K	UNCH-UP 7.00	9.6800-10.0600	UP 0.3375-UP 0.4075	9.8875		DLVD-T	Current

US #1 Durum Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%			13.0000	UNCH	13.0000	6.0680	DLVD-T	Current

US #1 Hard Red Winter Wheat (Bulk)



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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
North Central	Bid	Ordinary	41.00H to 85.00K	UNCH-UP 25.00	9.9525-10.3800	UP 0.6750-UP 0.8700	10.1042		DLVD-T	Current
North Central	Bid	11.0%	55.00K to 95.00K	UNCH-UP 25.00	10.0800-10.4800	UP 0.6425-UP 0.8700	10.2242		DLVD-T	Current
North Central	Bid	11.5%	60.00K to 100.00K	UNCH-UP 25.00	10.1300-10.5300	UP 0.6200-UP 0.8700	10.2842		DLVD-T	Current
North Central	Bid	12.0%	62.00K to 105.00K	UNCH-UP 25.00	10.1500-10.5800	UP 0.6200-UP 0.8700	10.3142		DLVD-T	Current
North Central	Bid	13.0%	66.00K to 115.00K	UNCH-UP 25.00	10.1900-10.6800	UP 0.6200-UP 0.8700	10.3742		DLVD-T	Current
Northeast	Bid	Ordinary	-13.00K to 50.00K	UP 2.00-DN 20.00	9.4000-10.0300	UP 0.6400-UP 0.4200	9.7650		DLVD-T	Current
Northeast	Bid	11.0%	-1.00K to 50.00K	UP 14.00-DN 20.00	9.5200-10.0300	UP 0.7600-UP 0.4200	9.7925		DLVD-T	Current
Northeast	Bid	11.5%	5.00K to 50.00K	UP 20.00-DN 20.00	9.5800-10.0300	UP 0.8200-UP 0.4200	9.8063		DLVD-T	Current
Northeast	Bid	12.0%	5.00K to 50.00K	UP 20.00-DN 20.00	9.5800-10.0300	UP 0.8200-UP 0.4200	9.8113		DLVD-T	Current
Northeast	Bid	13.0%	5.00K to 51.00K	UP 20.00-DN 19.00	9.5800-10.0400	UP 0.8200-UP 0.4300	9.8213		DLVD-T	Current
Billings	Bid	Ordinary	14.00K to 43.00H	UNCH	9.6700-9.9725	UP 0.6200-UP 0.6750	9.8208		DLVD-T	Current
Billings	Bid	11.0%	30.00K to 53.00H	UNCH	9.8300-10.0725	UP 0.6200-UP 0.6750	9.9608		DLVD-T	Current
Billings	Bid	11.5%	38.00K to 58.00H	UNCH	9.9100-10.1225	UP 0.6200-UP 0.6750	10.0308		DLVD-T	Current
Billings	Bid	12.0%	40.00K to 60.00H	UNCH	9.9300-10.1425	UP 0.6200-UP 0.6750	10.0508		DLVD-T	Current
Billings	Bid	13.0%	44.00K to 64.00H	UNCH	9.9700-10.1825	UP 0.6200-UP 0.6750	10.0908		DLVD-T	Current
Golden Triangle	Bid	Ordinary	80.00K to 106.00H	UNCH	10.3300-10.6025	UP 0.6200-UP 0.6750	10.4542		DLVD-T	Current
Golden Triangle	Bid	11.0%	90.00K to 122.00H	UNCH	10.4300-10.7625	UP 0.6200-UP 0.6750	10.5742		DLVD-T	Current
Golden Triangle	Bid	11.5%	95.00K to 130.00H	UNCH	10.4800-10.8425	UP 0.6200-UP 0.6750	10.6342		DLVD-T	Current
Golden Triangle	Bid	12.0%	100.00K to 135.00H	UNCH	10.5300-10.8925	UP 0.6200-UP 0.6750	10.6742		DLVD-T	Current
Golden Triangle	Bid	13.0%	110.00K to 145.00H	UNCH	10.6300-10.9925	UP 0.6200-UP 0.6750	10.7542		DLVD-T	Current
Great Falls	Bid	Ordinary	75.00K to 100.00K	UNCH	10.2800-10.5300	UP 0.6200	10.3975		DLVD-T	Current
Great Falls	Bid	11.0%	85.00K to 107.00K	UNCH	10.3800-10.6000	UP 0.6200	10.4725		DLVD-T	Current
Great Falls	Bid	11.5%	90.00K to 112.00K	UNCH	10.4300-10.6500	UP 0.6200	10.5100		DLVD-T	Current
Great Falls	Bid	12.0%	92.00K to 114.00K	UNCH	10.4500-10.6700	UP 0.6200	10.5250		DLVD-T	Current
Great Falls	Bid	13.0%	96.00K to 118.00K	UNCH	10.4900-10.7100	UP 0.6200	10.5550		DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News
CO Dept of Ag Market News-Jonathan Gittlein, Market Reporter
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Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)