



Montana Daily Elevator Grain Bids

AMS Livestock, Poultry and Grain Market News
MT Dept. of Ag Market News

****Report Correction on 3/11/2022****

February 24, 2022

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Grain Report for 2/24/2022 - Final

Special Notes: Corrected to add regions to Barley and Durum bids from 2/1/21-3/2/22.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 2/24/2022						
CBOT	Corn	695.00 (Mar 22)	690.25 (May 22)	678.50 (Jul 22)	620.75 (Sep 22)	604.75 (Dec 22)	611.00 (Mar 23)	614.25 (May 23)
CBOT	Soybeans	1661.50 (Mar 22)	1654.00 (May 22)	1636.75 (Jul 22)	1592.25 (Aug 22)	1502.50 (Sep 22)	1451.50 (Nov 22)	1448.00 (Jan 23)
CBOT	Wheat	926.00 (Mar 22)	934.75 (May 22)	925.00 (Jul 22)	914.00 (Sep 22)	907.50 (Dec 22)	898.75 (Mar 23)	867.75 (May 23)
CBOT	White Oats	656.00 (Mar 22)	653.25 (May 22)	582.25 (Jul 22)	504.75 (Sep 22)	502.75 (Dec 22)	489.25 (Mar 23)	490.00 (May 23)
KCBT	Wheat	963.00 (Mar 22)	966.00 (May 22)	956.25 (Jul 22)	949.75 (Sep 22)	946.75 (Dec 22)	933.75 (Mar 23)	900.50 (May 23)
MGE	Wheat	1030.00 (Mar 22)	1020.25 (May 22)	1013.25 (Jul 22)	981.75 (Sep 22)	981.25 (Dec 22)	975.00 (Mar 23)	945.00 (May 23)

Coarse

US #1 Malting Barley (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Golden Triangle	Bid			7.5000-7.7500	UNCH	7.6250	7.2500	DLVD-T	Current
Great Falls	Bid			7.7500	UNCH	7.7500		DLVD-T	Current

US #2 Feed Barley (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Golden Triangle	Bid			6.2500-6.9500	UNCH	6.6000	7.0000	DLVD-T	Current
Great Falls	Bid			6.8000	UNCH	6.8000	5.5000	DLVD-T	Current

US #1 Dark Northern Spring Wheat (Bulk)



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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
North Central	Bid	13.0%	-48.00K to -40.00H		9.7225-9.9000	UP 0.2325-UP 0.0700	9.8017		DLVD-T	Current
North Central	Bid	14.0%	-18.00K to -8.00H		10.0225-10.2200	UP 0.2625-UP 0.2300	10.1150		DLVD-T	Current
North Central	Bid	15.0%	-24.00K to 8.00H		9.9625-10.3800	UP 0.0425-UP 0.3100	10.1750		DLVD-T	Current
Northeast	Bid	13.0%	-90.00K to -35.00K		9.3025-9.8525	DN 0.0575-DN 0.1075	9.5744		DLVD-T	Current
Northeast	Bid	14.0%	-90.00K to -35.00K		9.3025-9.8525	DN 0.0575-DN 0.1075	9.5878		DLVD-T	Current
Northeast	Bid	15.0%	-90.00K to -35.00K		9.3025-9.8525	DN 0.0575-DN 0.1075	9.5922		DLVD-T	Current
Billings	Bid	13.0%	-62.00K to -44.00K		9.5825-9.7625	UP 0.3325-UP 0.2125	9.6925		DLVD-T	Current
Billings	Bid	14.0%	-30.00K to -15.00K		9.9025-10.0525	UP 0.3325-UP 0.2625	9.9858		DLVD-T	Current
Billings	Bid	15.0%	-14.00K to 1.00K		10.0625-10.2125	UP 0.3325-UP 0.2625	10.1458		DLVD-T	Current
Golden Triangle	Bid	13.0%	-64.00K to -26.00K		9.5625-9.9425	DN 0.1775-UP 0.1725	9.7125		DLVD-T	Current
Golden Triangle	Bid	14.0%	-49.00K to -10.00K		9.7125-10.1025	DN 0.1075-UP 0.1725	9.8458		DLVD-T	Current
Golden Triangle	Bid	15.0%	-49.00K to -2.00K		9.7125-10.1825	DN 0.1075-UP 0.1725	9.8992		DLVD-T	Current
Great Falls	Bid	13.0%	-46.00K to -3.00K		9.7425-10.1725	DN 0.0075-UP 0.1925	9.9250		DLVD-T	Current
Great Falls	Bid	14.0%	-30.00K to 5.00K		9.9025-10.2525	DN 0.0075-UP 0.1925	10.0650		DLVD-T	Current
Great Falls	Bid	15.0%	-26.00K to 5.00K		9.9425-10.2525	DN 0.0075-UP 0.1125	10.0950		DLVD-T	Current

US #1 Durum Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northeast	Bid	13.0%			13.0000	UNCH	13.0000	6.2500	DLVD-T	Current
Golden Triangle	Bid	13.0%			13.0000	UNCH	13.0000	6.0000	DLVD-T	Current
Great Falls	Bid	13.0%			13.0000	UNCH	13.0000	5.5000	DLVD-T	Current

US #1 Hard Red Winter Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
CO Dept of Ag Market News-Jonathan Gittlein, Market Reporter
Greeley, CO | (970) 353-9750

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
North Central	Bid	Ordinary	31.00H to 65.00K		9.9400-10.3100	UP 0.3950-UP 0.2250	10.1200		DLVD-T	Current
North Central	Bid	11.0%	47.00H to 75.00K		10.1000-10.4100	UP 0.3950-UP 0.2250	10.2400		DLVD-T	Current
North Central	Bid	11.5%	55.00H to 80.00K		10.1800-10.4600	UP 0.3950-UP 0.2250	10.3000		DLVD-T	Current
North Central	Bid	12.0%	57.00H to 85.00K		10.2000-10.5100	UP 0.3950-UP 0.2250	10.3300		DLVD-T	Current
North Central	Bid	13.0%	61.00H to 95.00K		10.2400-10.6100	UP 0.3950-UP 0.2250	10.3900		DLVD-T	Current
Northeast	Bid	Ordinary	-15.00K to 70.00K		9.5100-10.3600	UP 0.5050-UP 0.2750	9.8450		DLVD-T	Current
Northeast	Bid	11.0%	-15.00K to 70.00K		9.5100-10.3600	UP 0.3850-UP 0.2750	9.8725		DLVD-T	Current
Northeast	Bid	11.5%	-15.00K to 70.00K		9.5100-10.3600	UP 0.3250-UP 0.2750	9.8863		DLVD-T	Current
Northeast	Bid	12.0%	-15.00K to 70.00K		9.5100-10.3600	UP 0.3050-UP 0.2750	9.8913		DLVD-T	Current
Northeast	Bid	13.0%	-15.00K to 70.00K		9.5100-10.3600	UP 0.2650-UP 0.2750	9.9013		DLVD-T	Current
Billings	Bid	Ordinary	14.00K to 43.00H		9.8000-10.0600	UP 0.3750-UP 0.1450	9.9367		DLVD-T	Current
Billings	Bid	11.0%	30.00K to 53.00H		9.9600-10.1600	UP 0.3750-UP 0.1450	10.0767		DLVD-T	Current
Billings	Bid	11.5%	38.00K to 58.00H		10.0400-10.2100	UP 0.3750-UP 0.1450	10.1467		DLVD-T	Current
Billings	Bid	12.0%	40.00K to 60.00H		10.0600-10.2300	UP 0.3750-UP 0.1450	10.1667		DLVD-T	Current
Billings	Bid	13.0%	44.00K to 64.00H		10.1000-10.2700	UP 0.3750-UP 0.1450	10.2067		DLVD-T	Current
Golden Triangle	Bid	Ordinary	63.00K to 106.00H		10.2900-10.6900	UP 0.2950-UP 0.6350	10.5133		DLVD-T	Current
Golden Triangle	Bid	11.0%	73.00K to 122.00H		10.3900-10.8500	UP 0.2550-UP 0.6950	10.6333		DLVD-T	Current
Golden Triangle	Bid	11.5%	78.00K to 130.00H		10.4400-10.9300	UP 0.2550-UP 0.6950	10.6933		DLVD-T	Current
Golden Triangle	Bid	12.0%	83.00K to 135.00H		10.4900-10.9800	UP 0.2650-UP 0.6950	10.7333		DLVD-T	Current
Golden Triangle	Bid	13.0%	93.00K to 145.00H		10.5900-11.0800	UP 0.3250-UP 0.6950	10.8133		DLVD-T	Current
Great Falls	Bid	Ordinary	75.00K to 120.00K		10.4100-10.8600	UP 0.3750-UP 0.6250	10.5775		DLVD-T	Current
Great Falls	Bid	11.0%	85.00K to 120.00K		10.5100-10.8600	UP 0.3750-UP 0.5550	10.6525		DLVD-T	Current
Great Falls	Bid	11.5%	90.00K to 120.00K		10.5600-10.8600	UP 0.3750-UP 0.5050	10.6900		DLVD-T	Current
Great Falls	Bid	12.0%	92.00K to 120.00K		10.5800-10.8600	UP 0.3750-UP 0.4850	10.7050		DLVD-T	Current
Great Falls	Bid	13.0%	96.00K to 120.00K		10.6200-10.8600	UP 0.3850-UP 0.4450	10.7350		DLVD-T	Current

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Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)