



# Montana Daily Elevator Grain Bids

AMS Livestock, Poultry and Grain Market News  
MT Dept. of Ag Market News

December 20, 2021

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Grain Report for 12/20/2021 - Final

## Futures Settlements

| Exchange | Commodity  | Closing Settlement Prices (¢/bu) as of 12/20/2021 |                  |                  |                  |                  |                  |                  |
|----------|------------|---|------------------|------------------|------------------|------------------|------------------|------------------|
| CBOT     | Corn       | 591.00 (Mar 22)                                   | 592.00 (May 22)  | 589.75 (Jul 22)  | 560.50 (Sep 22)  | 544.75 (Dec 22)  | 552.00 (Mar 23)  | 555.00 (May 23)  |
| CBOT     | Soybeans   | 1292.25 (Jan 22)                                  | 1294.75 (Mar 22) | 1299.75 (May 22) | 1306.00 (Jul 22) | 1295.25 (Aug 22) | 1268.00 (Sep 22) | 1248.75 (Nov 22) |
| CBOT     | Wheat      | 777.75 (Mar 22)                                   | 780.50 (May 22)  | 771.50 (Jul 22)  | 773.50 (Sep 22)  | 776.50 (Dec 22)  | 777.50 (Mar 23)  | 766.25 (May 23)  |
| CBOT     | White Oats | 662.25 (Mar 22)                                   | 639.75 (May 22)  | 601.25 (Jul 22)  | 521.25 (Sep 22)  | 528.75 (Dec 22)  | 535.50 (Mar 23)  | 535.50 (May 23)  |
| KCBT     | Wheat      | 813.25 (Mar 22)                                   | 813.00 (May 22)  | 803.75 (Jul 22)  | 805.00 (Sep 22)  | 808.75 (Dec 22)  | 807.25 (Mar 23)  | 794.75 (May 23)  |
| MGE      | Wheat      | 1019.75 (Mar 22)                                  | 1009.75 (May 22) | 982.50 (Jul 22)  | 924.75 (Sep 22)  | 916.00 (Dec 22)  | 910.25 (Mar 23)  |                  |

## Coarse

### US #1 Malting Barley (Bulk)

#### Country Elevators - Conventional

| Region/Location | Sale Type | Basis (\$/Bu) | Basis Change | Price(\$/Bu)  | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|---------------|--------------|---------------|--------------|---------|----------|---------|----------|
|                 | Bid       |               |              | 7.5000-7.7500 | UNCH         | 7.6667  |          | DLVD-T  | Current  |

### US #2 Feed Barley (Bulk)

#### Country Elevators - Conventional

| Region/Location | Sale Type | Basis (\$/Bu) | Basis Change | Price(\$/Bu)  | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|---------------|--------------|---------------|--------------|---------|----------|---------|----------|
|                 | Bid       |               |              | 6.5000-6.9500 | UNCH         | 6.7500  |          | DLVD-T  | Current  |

### US #1 Dark Northern Spring Wheat (Bulk)



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## Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (\$/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|----------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| North Central          | Bid              | 13.0%          | -62.00H to -47.00H   | UNCH                | 9.5775-9.7275       | DN 0.0275           | 9.6308         |                 | DLVD-T         | Current         |
| North Central          | Bid              | 14.0%          | -45.00H to -23.00H   | UNCH                | 9.7475-9.9675       | DN 0.0275           | 9.8708         |                 | DLVD-T         | Current         |
| North Central          | Bid              | 15.0%          | -37.00H to -7.00H    | UNCH                | 9.8275-10.1275      | DN 0.0275           | 10.0042        |                 | DLVD-T         | Current         |
| Northeast              | Bid              | 13.0%          | -75.00H to -35.00H   | UP 20.00-UP 15.00   | 9.4475-9.8475       | UP 0.1725-UP 0.1225 | 9.5931         |                 | DLVD-T         | Current         |
| Northeast              | Bid              | 14.0%          | -75.00H to -35.00H   | UP 20.00-UP 15.00   | 9.4475-9.8475       | UP 0.1725-UP 0.1225 | 9.6064         |                 | DLVD-T         | Current         |
| Northeast              | Bid              | 15.0%          | -75.00H to -35.00H   | UP 20.00-UP 15.00   | 9.4475-9.8475       | UP 0.1725-UP 0.1225 | 9.6108         |                 | DLVD-T         | Current         |
| Billings               | Bid              | 13.0%          | -83.00H to -49.00H   | UNCH                | 9.3675-9.7075       | DN 0.0275           | 9.5308         |                 | DLVD-T         | Current         |
| Billings               | Bid              | 14.0%          | -51.00H to -25.00H   | UNCH                | 9.6875-9.9475       | DN 0.0275           | 9.8242         |                 | DLVD-T         | Current         |
| Billings               | Bid              | 15.0%          | -35.00H to -9.00H    | UNCH                | 9.8475-10.1075      | DN 0.0275           | 9.9842         |                 | DLVD-T         | Current         |
| Golden Triangle        | Bid              | 13.0%          | -66.00H to -43.00H   | UNCH                | 9.5375-9.7675       | DN 0.0275           | 9.6808         |                 | DLVD-T         | Current         |
| Golden Triangle        | Bid              | 14.0%          | -50.00H to -30.00H   | UNCH                | 9.6975-9.8975       | DN 0.0275           | 9.8142         |                 | DLVD-T         | Current         |
| Golden Triangle        | Bid              | 15.0%          | -42.00H to -22.00H   | UNCH                | 9.7775-9.9775       | DN 0.0275           | 9.8675         |                 | DLVD-T         | Current         |
| Great Falls            | Bid              | 13.0%          | -54.00H to -33.00H   | UNCH                | 9.6575-9.8675       | DN 0.0275           | 9.7700         |                 | DLVD-T         | Current         |
| Great Falls            | Bid              | 14.0%          | -35.00H to -25.00H   | UNCH                | 9.8475-9.9475       | DN 0.0275           | 9.9100         |                 | DLVD-T         | Current         |
| Great Falls            | Bid              | 15.0%          | -35.00H to -21.00H   | UNCH                | 9.8475-9.9875       | DN 0.0275           | 9.9400         |                 | DLVD-T         | Current         |

## US #1 Durum Wheat (Bulk)

### Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (\$/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|----------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
|                        | Bid              | 13.0%          |                      |                     | 15.5000-16.0000     | UNCH                | 15.7500        |                 | DLVD-T         | Current         |

## US #1 Hard Red Winter Wheat (Bulk)



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## Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| North Central          | Bid              | Ordinary       | 6.00H to 55.00H     | UNCH                | 8.1925-8.6825       | UP 0.0325           | 8.4025         |                 | DLVD-T         | Current         |
| North Central          | Bid              | 11.0%          | 22.00H to 65.00H    | UNCH                | 8.3525-8.7825       | UP 0.0325           | 8.5225         |                 | DLVD-T         | Current         |
| North Central          | Bid              | 11.5%          | 30.00H to 70.00H    | UNCH                | 8.4325-8.8325       | UP 0.0325           | 8.5825         |                 | DLVD-T         | Current         |
| North Central          | Bid              | 12.0%          | 32.00H to 75.00H    | UNCH                | 8.4525-8.8825       | UP 0.0325           | 8.6125         |                 | DLVD-T         | Current         |
| North Central          | Bid              | 13.0%          | 36.00H to 85.00H    | UNCH                | 8.4925-8.9825       | UP 0.0325           | 8.6725         |                 | DLVD-T         | Current         |
| Northeast              | Bid              | Ordinary       | -28.00H to 65.00H   | UNCH                | 7.8525-8.7825       | UP 0.0325           | 8.4163         |                 | DLVD-T         | Current         |
| Northeast              | Bid              | 11.0%          | -16.00H to 65.00H   | UNCH                | 7.9725-8.7825       | UP 0.0325           | 8.4438         |                 | DLVD-T         | Current         |
| Northeast              | Bid              | 11.5%          | -10.00H to 65.00H   | UNCH                | 8.0325-8.7825       | UP 0.0325           | 8.4575         |                 | DLVD-T         | Current         |
| Northeast              | Bid              | 12.0%          | -8.00H to 65.00H    | UNCH                | 8.0525-8.7825       | UP 0.0325           | 8.4625         |                 | DLVD-T         | Current         |
| Northeast              | Bid              | 13.0%          | -4.00H to 65.00H    | UNCH                | 8.0925-8.7825       | UP 0.0325           | 8.4725         |                 | DLVD-T         | Current         |
| Billings               | Bid              | Ordinary       | -9.00H to 12.00H    | UNCH                | 8.0425-8.2525       | UP 0.0325           | 8.1625         |                 | DLVD-T         | Current         |
| Billings               | Bid              | 11.0%          | 7.00H to 22.00H     | UNCH                | 8.2025-8.3525       | UP 0.0325           | 8.3025         |                 | DLVD-T         | Current         |
| Billings               | Bid              | 11.5%          | 15.00H to 30.00H    | UNCH                | 8.2825-8.4325       | UP 0.0325           | 8.3725         |                 | DLVD-T         | Current         |
| Billings               | Bid              | 12.0%          | 17.00H to 32.00H    | UNCH                | 8.3025-8.4525       | UP 0.0325           | 8.3925         |                 | DLVD-T         | Current         |
| Billings               | Bid              | 13.0%          | 21.00H to 36.00H    | UNCH                | 8.3425-8.4925       | UP 0.0325           | 8.4325         |                 | DLVD-T         | Current         |
| Golden Triangle        | Bid              | Ordinary       | 29.00H to 51.00H    | UNCH                | 8.4225-8.6425       | UP 0.0325           | 8.5258         |                 | DLVD-T         | Current         |
| Golden Triangle        | Bid              | 11.0%          | 45.00H to 61.00H    | UNCH                | 8.5825-8.7425       | UP 0.0325           | 8.6458         |                 | DLVD-T         | Current         |
| Golden Triangle        | Bid              | 11.5%          | 53.00H to 66.00H    | UNCH                | 8.6625-8.7925       | UP 0.0325           | 8.7058         |                 | DLVD-T         | Current         |
| Golden Triangle        | Bid              | 12.0%          | 55.00H to 71.00H    | UNCH                | 8.6825-8.8425       | UP 0.0325           | 8.7458         |                 | DLVD-T         | Current         |
| Golden Triangle        | Bid              | 13.0%          | 59.00H to 81.00H    | UNCH                | 8.7225-8.9425       | UP 0.0325           | 8.8258         |                 | DLVD-T         | Current         |
| Great Falls            | Bid              | Ordinary       | 35.00H to 70.00H    | UNCH                | 8.4825-8.8325       | UP 0.0325           | 8.7075         |                 | DLVD-T         | Current         |
| Great Falls            | Bid              | 11.0%          | 45.00H to 75.00H    | UNCH                | 8.5825-8.8825       | UP 0.0325           | 8.7825         |                 | DLVD-T         | Current         |
| Great Falls            | Bid              | 11.5%          | 50.00H to 80.00H    | UNCH                | 8.6325-8.9325       | UP 0.0325           | 8.8200         |                 | DLVD-T         | Current         |
| Great Falls            | Bid              | 12.0%          | 52.00H to 82.00H    | UNCH                | 8.6525-8.9525       | UP 0.0325           | 8.8350         |                 | DLVD-T         | Current         |
| Great Falls            | Bid              | 13.0%          | 56.00H to 86.00H    | UNCH                | 8.6925-8.9925       | UP 0.0325           | 8.8650         |                 | DLVD-T         | Current         |

Source: USDA AMS Livestock, Poultry & Grain Market News  
CO Dept of Ag Market News-Jonathan Gittlein, Market Reporter  
Greeley, CO | (970) 353-9750

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### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGE Trade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

### Trade Regions / Misc Info:

For more information, click [here](#)