



Montana Daily Elevator Grain Bids

AMS Livestock, Poultry and Grain Market News
MT Dept. of Ag Market News

August 18, 2021

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Grain Report for 8/18/2021 - Final

Futures Settlements

| Exchange | Commodity | Closing Settlement Prices (¢/bu) as of 8/18/2021 | | | | | | |
|----------|------------|--|------------------|------------------|------------------|------------------|------------------|------------------|
| CBOT | Corn | 561.75 (Sep 21) | 565.00 (Dec 21) | 572.25 (Mar 22) | 576.75 (May 22) | 576.00 (Jul 22) | 528.25 (Sep 22) | 515.75 (Dec 22) |
| CBOT | Soybeans | 1358.25 (Sep 21) | 1353.25 (Nov 21) | 1357.25 (Jan 22) | 1354.00 (Mar 22) | 1352.75 (May 22) | 1350.00 (Jul 22) | 1335.75 (Aug 22) |
| CBOT | Wheat | 737.25 (Sep 21) | 751.25 (Dec 21) | 764.00 (Mar 22) | 767.00 (May 22) | 731.00 (Jul 22) | 730.25 (Sep 22) | 733.25 (Dec 22) |
| CBOT | White Oats | 494.25 (Sep 21) | 487.25 (Dec 21) | 486.50 (Mar 22) | 485.25 (May 22) | 481.50 (Jul 22) | 458.75 (Sep 22) | 451.75 (Dec 22) |
| KCBT | Wheat | 723.75 (Sep 21) | 736.75 (Dec 21) | 745.50 (Mar 22) | 746.25 (May 22) | 718.00 (Jul 22) | 720.25 (Sep 22) | 726.25 (Dec 22) |
| MGE | Wheat | 923.00 (Sep 21) | 911.00 (Dec 21) | 900.25 (Mar 22) | 889.50 (May 22) | 873.75 (Jul 22) | 780.25 (Sep 22) | 776.25 (Dec 22) |

Coarse

US #1 Malting Barley (Bulk)

Country Elevators - Conventional

| Region/Location | Sale Type | Basis (\$/Cwt) | Basis Change | Price(\$/Cwt) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|----------------|--------------|---------------|--------------|---------|----------|---------|----------|
| | Bid | | | 6.25-6.50 | UNCH | 6.38 | | DLVD-T | Current |

US #2 Feed Barley (Bulk)

Country Elevators - Conventional

| Region/Location | Sale Type | Basis (\$/Cwt) | Basis Change | Price(\$/Cwt) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|----------------|--------------|---------------|--------------|---------|----------|---------|----------|
| | Bid | | | 5.75-6.35 | UNCH | 6.12 | | DLVD-T | Current |

US #1 Dark Northern Spring Wheat (Bulk)



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Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (\$/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|----------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| North Central | Bid | 13.0% | -57.00U to -31.00U | UNCH-DN 5.00 | 8.6600-8.9200 | UP 0.0200-DN 0.0300 | 8.7667 | | DLVD-T | Current |
| North Central | Bid | 14.0% | -27.00U to -15.00U | UNCH-DN 5.00 | 8.9600-9.0800 | UP 0.0200-DN 0.0300 | 9.0067 | | DLVD-T | Current |
| North Central | Bid | 15.0% | -11.00U to -7.00U | UNCH-DN 5.00 | 9.1200-9.1600 | UP 0.0200-DN 0.0300 | 9.1400 | | DLVD-T | Current |
| Northeast | Bid | 13.0% | -53.00Z to -13.00Z | | 8.5800-9.0500 | DN 0.0900-DN 0.0300 | 8.7878 | | DLVD-T | Current |
| Northeast | Bid | 14.0% | -53.00Z to -13.00Z | | 8.5800-9.0500 | DN 0.1000-DN 0.0300 | 8.8100 | | DLVD-T | Current |
| Northeast | Bid | 15.0% | -53.00Z to -13.00Z | | 8.5800-9.0500 | DN 0.1000-DN 0.0300 | 8.8144 | | DLVD-T | Current |
| Billings | Bid | 13.0% | -72.00U to -49.00U | UNCH-UP 4.00 | 8.5100-8.7400 | UP 0.0200-UP 0.0600 | 8.6367 | | DLVD-T | Current |
| Billings | Bid | 14.0% | -40.00U to -25.00U | UNCH | 8.8300-8.9800 | UP 0.0200 | 8.9300 | | DLVD-T | Current |
| Billings | Bid | 15.0% | -24.00U to -9.00U | UNCH | 8.9900-9.1400 | UP 0.0200 | 9.0900 | | DLVD-T | Current |
| Golden Triangle | Bid | 13.0% | -45.00U to -16.00U | UNCH | 8.7800-9.0700 | UP 0.0200 | 8.9250 | | DLVD-T | Current |
| Golden Triangle | Bid | 14.0% | -21.00U to 0.00U | UP 10.00-UNCH | 9.0200-9.2300 | UP 0.1200-UP 0.0200 | 9.1250 | | DLVD-T | Current |
| Golden Triangle | Bid | 15.0% | -13.00U to 8.00U | UP 18.00-UNCH | 9.1000-9.3100 | UP 0.2000-UP 0.0200 | 9.2050 | | DLVD-T | Current |
| Great Falls | Bid | 13.0% | -50.00U to -7.00U | UNCH | 8.7300-9.1600 | UP 0.0200 | 8.9475 | | DLVD-T | Current |
| Great Falls | Bid | 14.0% | -10.00U to 10.00Z | | 9.0100-9.2400 | DN 0.1000-UP 0.0200 | 9.1475 | | DLVD-T | Current |
| Great Falls | Bid | 15.0% | -10.00Z to 26.00Z | | 9.0100-9.3700 | DN 0.1000-UNCH | 9.2275 | | DLVD-T | Current |

US #1 Durum Wheat (Bulk)

Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (\$/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|----------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| | Bid | 13.0% | | | 12.0000-14.5000 | UNCH | 12.9000 | | DLVD-T | Current |

US #1 Hard Red Winter Wheat (Bulk)



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Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| North Central | Bid | Ordinary | -9.00U to 13.00U | UNCH-UP 1.00 | 7.1475-7.3675 | UP 0.0700-UP 0.0800 | 7.2608 | | DLVD-T | Current |
| North Central | Bid | 11.0% | 7.00U to 23.00U | UNCH-UP 1.00 | 7.3075-7.4675 | UP 0.0700-UP 0.0800 | 7.3808 | | DLVD-T | Current |
| North Central | Bid | 11.5% | 15.00U to 28.00U | UNCH | 7.3875-7.5175 | UP 0.0700 | 7.4408 | | DLVD-T | Current |
| North Central | Bid | 12.0% | 17.00U to 30.00U | UNCH-UP 1.00 | 7.4075-7.5375 | UP 0.0700-UP 0.0800 | 7.4708 | | DLVD-T | Current |
| North Central | Bid | 13.0% | 21.00U to 34.00U | UNCH-UP 1.00 | 7.4475-7.5775 | UP 0.0700-UP 0.0800 | 7.5308 | | DLVD-T | Current |
| Northeast | Bid | Ordinary | -30.00Z to 23.00U | | 7.0575-7.4675 | UP 0.1900-UP 0.2000 | 7.2532 | | DLVD-T | Current |
| Northeast | Bid | 11.0% | -30.00Z to 23.00U | | 7.0675-7.4675 | UP 0.2000 | 7.2704 | | DLVD-T | Current |
| Northeast | Bid | 11.5% | -30.00Z to 23.00U | | 7.0675-7.4675 | UP 0.2000 | 7.2789 | | DLVD-T | Current |
| Northeast | Bid | 12.0% | -30.00Z to 23.00U | | 7.0675-7.4675 | UP 0.2000 | 7.2818 | | DLVD-T | Current |
| Northeast | Bid | 13.0% | -30.00Z to 23.00U | | 7.0675-7.4675 | UP 0.2000-UP 0.1500 | 7.2875 | | DLVD-T | Current |
| Billings | Bid | Ordinary | -14.00U to 13.00U | UNCH | 7.0975-7.3675 | UP 0.0700 | 7.2375 | | DLVD-T | Current |
| Billings | Bid | 11.0% | 2.00U to 23.00U | UNCH | 7.2575-7.4675 | UP 0.0700 | 7.3775 | | DLVD-T | Current |
| Billings | Bid | 11.5% | 10.00U to 28.00U | UNCH | 7.3375-7.5175 | UP 0.0700 | 7.4475 | | DLVD-T | Current |
| Billings | Bid | 12.0% | 12.00U to 30.00U | UNCH | 7.3575-7.5375 | UP 0.0700 | 7.4675 | | DLVD-T | Current |
| Billings | Bid | 13.0% | 16.00U to 34.00U | UNCH | 7.3975-7.5775 | UP 0.0700 | 7.5075 | | DLVD-T | Current |
| Golden Triangle | Bid | Ordinary | -6.00U to 1.00U | UNCH-DN 20.00 | 7.1775-7.2475 | UP 0.0700-DN 0.1300 | 7.2125 | | DLVD-T | Current |
| Golden Triangle | Bid | 11.0% | 4.00U to 17.00U | UNCH-DN 14.00 | 7.2775-7.4075 | UP 0.0700-DN 0.0700 | 7.3425 | | DLVD-T | Current |
| Golden Triangle | Bid | 11.5% | 9.00U to 25.00U | UNCH-DN 11.00 | 7.3275-7.4875 | UP 0.0700-DN 0.0400 | 7.4075 | | DLVD-T | Current |
| Golden Triangle | Bid | 12.0% | 14.00U to 30.00U | UNCH-DN 6.00 | 7.3775-7.5375 | UP 0.0700-UP 0.0100 | 7.4575 | | DLVD-T | Current |
| Golden Triangle | Bid | 13.0% | 24.00U to 40.00U | UNCH | 7.4775-7.6375 | UP 0.0700 | 7.5575 | | DLVD-T | Current |
| Great Falls | Bid | Ordinary | 5.00U to 12.00Z | | 7.2875-7.4875 | UP 0.0700-UP 0.1500 | 7.3925 | | DLVD-T | Current |
| Great Falls | Bid | 11.0% | 15.00U to 22.00Z | | 7.3875-7.5875 | UP 0.0700-UP 0.1500 | 7.4925 | | DLVD-T | Current |
| Great Falls | Bid | 11.5% | 20.00U to 27.00Z | | 7.4375-7.6375 | UP 0.0700-UP 0.1500 | 7.5425 | | DLVD-T | Current |
| Great Falls | Bid | 12.0% | 22.00U to 32.00Z | | 7.4575-7.6875 | UP 0.0700-UP 0.1500 | 7.5775 | | DLVD-T | Current |
| Great Falls | Bid | 13.0% | 26.00U to 42.00Z | | 7.4975-7.7875 | UP 0.0700-UP 0.1500 | 7.6475 | | DLVD-T | Current |

Source: USDA AMS Livestock, Poultry & Grain Market News
MT Dept of Ag Market News-KAYLEY ELLIS, Market Reporter
Billings, MT | (406) 210-4792

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Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)