



Montana Daily Elevator Grain Bids

AMS Livestock, Poultry and Grain Market News
MT Dept. of Ag Market News

June 14, 2021

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Grain Report for 6/14/2021 - Final

Futures Settlements

| Exchange | Commodity | Closing Settlement Prices (¢/bu) as of 6/14/2021 | | | | | | |
|----------|------------|--|------------------|------------------|------------------|------------------|------------------|------------------|
| CBOT | Corn | 659.25 (Jul 21) | 598.50 (Sep 21) | 581.25 (Dec 21) | 588.00 (Mar 22) | 592.00 (May 22) | 593.00 (Jul 22) | 530.75 (Sep 22) |
| CBOT | Soybeans | 1472.25 (Jul 21) | 1441.25 (Aug 21) | 1404.75 (Sep 21) | 1395.25 (Nov 21) | 1397.75 (Jan 22) | 1374.25 (Mar 22) | 1370.25 (May 22) |
| CBOT | Wheat | 674.50 (Jul 21) | 679.00 (Sep 21) | 686.25 (Dec 21) | 692.75 (Mar 22) | 693.50 (May 22) | 685.25 (Jul 22) | 685.75 (Sep 22) |
| CBOT | White Oats | 368.75 (Jul 21) | 369.00 (Sep 21) | 369.50 (Dec 21) | 373.00 (Mar 22) | 373.50 (May 22) | 377.25 (Jul 22) | 380.00 (Sep 22) |
| KCBT | Wheat | 628.00 (Jul 21) | 636.25 (Sep 21) | 644.75 (Dec 21) | 653.50 (Mar 22) | 659.00 (May 22) | 654.75 (Jul 22) | 657.75 (Sep 22) |
| MGE | Wheat | 746.50 (Jul 21) | 754.00 (Sep 21) | 755.75 (Dec 21) | 757.00 (Mar 22) | 756.75 (May 22) | 751.25 (Jul 22) | 712.75 (Sep 22) |

Coarse

US #1 Malting Barley (Bulk)

Country Elevators - Conventional

| Region/Location | Sale Type | Basis (\$/Cwt) | Basis Change | Price(\$/Cwt) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|----------------|--------------|---------------|--------------|---------|----------|---------|----------|
| | Bid | | | 7.25 | UNCH | 7.25 | | DLVD-T | Current |

US #2 Feed Barley (Bulk)

Country Elevators - Conventional

| Region/Location | Sale Type | Basis (\$/Cwt) | Basis Change | Price(\$/Cwt) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|----------------|--------------|---------------|--------------|---------|----------|---------|----------|
| | Bid | | | 4.80-7.00 | UNCH | 5.90 | | DLVD-T | Current |

US #1 Dark Northern Spring Wheat (Bulk)



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Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (\$/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|----------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| North Central | Bid | 13.0% | -57.00N to -48.00N | UNCH | 6.8950-6.9850 | DN 0.1825 | 6.9550 | | DLVD-T | Current |
| North Central | Bid | 14.0% | -32.00N to -24.00N | UNCH-UP 1.00 | 7.1450-7.2250 | DN 0.1825-DN 0.1725 | 7.1950 | | DLVD-T | Current |
| North Central | Bid | 15.0% | -16.00N to -8.00N | UNCH-UP 1.00 | 7.3050-7.3850 | DN 0.1825-DN 0.1725 | 7.3550 | | DLVD-T | Current |
| Northeast | Bid | 13.0% | -107.00N to -61.00N | DN 5.00-UNCH | 6.3950-6.8550 | DN 0.2325-DN 0.1825 | 6.5639 | | DLVD-T | Current |
| Northeast | Bid | 14.0% | -85.00N to -45.00N | UNCH | 6.6150-7.0150 | DN 0.1825 | 6.7861 | | DLVD-T | Current |
| Northeast | Bid | 15.0% | -77.00N to -35.00N | UNCH-DN 5.00 | 6.6950-7.1150 | DN 0.1825-DN 0.2325 | 6.9106 | | DLVD-T | Current |
| Billings | Bid | 13.0% | -77.00N to -58.00N | UNCH | 6.6950-6.8850 | DN 0.1825 | 6.8083 | | DLVD-T | Current |
| Billings | Bid | 14.0% | -45.00N to -26.00N | UNCH | 7.0150-7.2050 | DN 0.1825 | 7.1283 | | DLVD-T | Current |
| Billings | Bid | 15.0% | -29.00N to -10.00N | UNCH | 7.1750-7.3650 | DN 0.1825 | 7.2883 | | DLVD-T | Current |
| Golden Triangle | Bid | 13.0% | -87.00N to -51.00N | UNCH | 6.5950-6.9550 | DN 0.1825 | 6.7717 | | DLVD-T | Current |
| Golden Triangle | Bid | 14.0% | -47.00N to -35.00N | UNCH | 6.9950-7.1150 | DN 0.1825 | 7.0383 | | DLVD-T | Current |
| Golden Triangle | Bid | 15.0% | -38.00N to -27.00N | UNCH | 7.0850-7.1950 | DN 0.1825 | 7.1583 | | DLVD-T | Current |
| Great Falls | Bid | 13.0% | -70.00N to -49.00N | UP 5.00-UP 3.00 | 6.7650-6.9750 | DN 0.1325-DN 0.1525 | 6.8617 | | DLVD-T | Current |
| Great Falls | Bid | 14.0% | -30.00N to -25.00N | UP 5.00-UP 3.00 | 7.1650-7.2150 | DN 0.1325-DN 0.1525 | 7.1817 | | DLVD-T | Current |
| Great Falls | Bid | 15.0% | -14.00N to -9.00N | UP 1.00 | 7.3250-7.3750 | DN 0.1725 | 7.3550 | | DLVD-T | Current |

US #1 Durum Wheat (Bulk)

Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (\$/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|----------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| | Bid | 13.0% | | | 6.5000-7.2500 | UNCH-DN 0.2500 | 6.8300 | | DLVD-T | Current |

US #1 Hard Red Winter Wheat (Bulk)



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Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| North Central | Bid | Ordinary | -46.00N to -25.00N | UNCH | 5.8200-6.0300 | DN 0.1000 | 5.9300 | | DLVD-T | Current |
| North Central | Bid | 11.0% | -26.00N to -15.00N | UNCH | 6.0200-6.1300 | DN 0.1000 | 6.0833 | | DLVD-T | Current |
| North Central | Bid | 11.5% | -16.00N to -10.00N | UNCH | 6.1200-6.1800 | DN 0.1000 | 6.1600 | | DLVD-T | Current |
| North Central | Bid | 12.0% | -11.00N to -8.00N | UNCH | 6.1700-6.2000 | DN 0.1000 | 6.1900 | | DLVD-T | Current |
| North Central | Bid | 13.0% | -4.00N to -1.00N | UNCH | 6.2400-6.2700 | DN 0.1000 | 6.2500 | | DLVD-T | Current |
| Northeast | Bid | Ordinary | -83.00N to -35.00N | UNCH | 5.4500-5.9300 | DN 0.1000 | 5.6050 | | DLVD-T | Current |
| Northeast | Bid | 11.0% | -71.00N to -25.00N | UNCH | 5.5700-6.0300 | DN 0.1000 | 5.7225 | | DLVD-T | Current |
| Northeast | Bid | 11.5% | -65.00N to -20.00N | UNCH | 5.6300-6.0800 | DN 0.1000 | 5.7813 | | DLVD-T | Current |
| Northeast | Bid | 12.0% | -62.00N to -20.00N | UNCH | 5.6600-6.0800 | DN 0.1000 | 5.7975 | | DLVD-T | Current |
| Northeast | Bid | 13.0% | -60.00N to -20.00N | UNCH | 5.6800-6.0800 | DN 0.1000 | 5.8300 | | DLVD-T | Current |
| Billings | Bid | Ordinary | -59.00N to -42.00N | UNCH | 5.6900-5.8600 | DN 0.1000 | 5.7967 | | DLVD-T | Current |
| Billings | Bid | 11.0% | -39.00N to -22.00N | UNCH | 5.8900-6.0600 | DN 0.1000 | 5.9967 | | DLVD-T | Current |
| Billings | Bid | 11.5% | -29.00N to -12.00N | UNCH | 5.9900-6.1600 | DN 0.1000 | 6.0967 | | DLVD-T | Current |
| Billings | Bid | 12.0% | -27.00N to -7.00N | UNCH | 6.0100-6.2100 | DN 0.1000 | 6.1267 | | DLVD-T | Current |
| Billings | Bid | 13.0% | -23.00N to 3.00N | UNCH | 6.0500-6.3100 | DN 0.1000 | 6.1867 | | DLVD-T | Current |
| Golden Triangle | Bid | Ordinary | -51.00N to -24.00N | UNCH | 5.7700-6.0400 | DN 0.1000 | 5.9233 | | DLVD-T | Current |
| Golden Triangle | Bid | 11.0% | -31.00N to -8.00N | UNCH | 5.9700-6.2000 | DN 0.1000 | 6.0767 | | DLVD-T | Current |
| Golden Triangle | Bid | 11.5% | -21.00N to 0.00N | UNCH | 6.0700-6.2800 | DN 0.1000 | 6.1533 | | DLVD-T | Current |
| Golden Triangle | Bid | 12.0% | -17.00N to 5.00N | UNCH | 6.1100-6.3300 | DN 0.1000 | 6.1867 | | DLVD-T | Current |
| Golden Triangle | Bid | 13.0% | -17.00N to 15.00N | UNCH | 6.1100-6.4300 | DN 0.1000 | 6.2533 | | DLVD-T | Current |
| Great Falls | Bid | Ordinary | -16.00N to 0.00N | UNCH | 6.1200-6.2800 | DN 0.1000 | 6.2167 | | DLVD-T | Current |
| Great Falls | Bid | 11.0% | -6.00N to 10.00N | UNCH | 6.2200-6.3800 | DN 0.1000 | 6.3167 | | DLVD-T | Current |
| Great Falls | Bid | 11.5% | -1.00N to 15.00N | UNCH | 6.2700-6.4300 | DN 0.1000 | 6.3667 | | DLVD-T | Current |
| Great Falls | Bid | 12.0% | 1.00N to 20.00N | UNCH | 6.2900-6.4800 | DN 0.1000 | 6.3967 | | DLVD-T | Current |
| Great Falls | Bid | 13.0% | 5.00N to 30.00N | UNCH | 6.3300-6.5800 | DN 0.1000 | 6.4567 | | DLVD-T | Current |

Source: USDA AMS Livestock, Poultry & Grain Market News
MT Dept of Ag Market News-Tammy Judson, Market Reporter
Billings, MT | (406) 210-4792

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Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)