



Montana Daily Elevator Grain Bids

AMS Livestock, Poultry and Grain Market News
MT Dept. of Ag Market News

June 2, 2021

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Grain Report for 6/2/2021 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 6/2/2021						
CBOT	Corn	675.00 (Jul 21)	593.25 (Sep 21)	572.75 (Dec 21)	579.25 (Mar 22)	582.50 (May 22)	582.25 (Jul 22)	517.00 (Sep 22)
CBOT	Soybeans	1562.50 (Jul 21)	1516.25 (Aug 21)	1447.25 (Sep 21)	1413.75 (Nov 21)	1414.75 (Jan 22)	1390.75 (Mar 22)	1384.25 (May 22)
CBOT	Wheat	687.50 (Jul 21)	692.50 (Sep 21)	700.00 (Dec 21)	707.50 (Mar 22)	707.25 (May 22)	696.75 (Jul 22)	697.25 (Sep 22)
CBOT	White Oats	384.00 (Jul 21)	385.50 (Sep 21)	381.50 (Dec 21)	386.00 (Mar 22)	386.50 (May 22)	390.25 (Jul 22)	393.00 (Sep 22)
KCBT	Wheat	633.75 (Jul 21)	641.75 (Sep 21)	653.50 (Dec 21)	663.50 (Mar 22)	670.25 (May 22)	669.00 (Jul 22)	674.00 (Sep 22)
MGE	Wheat	783.00 (Jul 21)	788.25 (Sep 21)	790.25 (Dec 21)	790.25 (Mar 22)	785.75 (May 22)	776.75 (Jul 22)	717.75 (Sep 22)

Coarse

US #1 Malting Barley (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
	Bid			7.25	UNCH	7.25		DLVD-T	Current

US #2 Feed Barley (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
	Bid			4.65-7.00	UNCH	5.83		DLVD-T	Current

US #1 Dark Northern Spring Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MT Dept of Ag Market News-Tammy Judson, Market Reporter
Billings, MT | (406) 210-4792

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
North Central	Bid	13.0%	-57.00N to -48.00N	UNCH	7.2600-7.3500	UP 0.1150	7.3033		DLVD-T	Current
North Central	Bid	14.0%	-32.00N to -25.00N	UNCH	7.5100-7.5800	UP 0.1150	7.5433		DLVD-T	Current
North Central	Bid	15.0%	-16.00N to -9.00N	UNCH	7.6700-7.7400	UP 0.1150	7.7033		DLVD-T	Current
Northeast	Bid	13.0%	-102.00N to -61.00N	UNCH	6.8100-7.2200	UP 0.1150	6.9275		DLVD-T	Current
Northeast	Bid	14.0%	-85.00N to -45.00N	UNCH	6.9800-7.3800	UP 0.1150	7.1475		DLVD-T	Current
Northeast	Bid	15.0%	-77.00N to 37.00N	UNCH	7.0600-8.2000	UP 0.1150	7.3700		DLVD-T	Current
Billings	Bid	13.0%	-77.00N to -62.00N	UNCH	7.0600-7.2100	UP 0.1150	7.1533		DLVD-T	Current
Billings	Bid	14.0%	-45.00N to -30.00N	UNCH	7.3800-7.5300	UP 0.1150	7.4733		DLVD-T	Current
Billings	Bid	15.0%	-29.00N to -14.00N	UNCH	7.5400-7.6900	UP 0.1150	7.6333		DLVD-T	Current
Golden Triangle	Bid	13.0%	-86.00N to -34.00N	UP 1.00-UNCH	6.9700-7.4900	UP 0.1250-UP 0.1150	7.2300		DLVD-T	Current
Golden Triangle	Bid	14.0%	-46.00N to -18.00N	UP 1.00-UNCH	7.3700-7.6500	UP 0.1250-UP 0.1150	7.4967		DLVD-T	Current
Golden Triangle	Bid	15.0%	-28.00N to -10.00N	UNCH	7.5500-7.7300	UP 0.1150	7.6167		DLVD-T	Current
Great Falls	Bid	13.0%	-70.00N to -52.00N	UP 5.00-UNCH	7.1300-7.3100	UP 0.1650-UP 0.1150	7.2167		DLVD-T	Current
Great Falls	Bid	14.0%	-30.00N to -28.00N	UP 5.00-UNCH	7.5300-7.5500	UP 0.1650-UP 0.1150	7.5367		DLVD-T	Current
Great Falls	Bid	15.0%	-14.00N to -10.00N	UP 1.00-UNCH	7.6900-7.7300	UP 0.1250-UP 0.1150	7.7100		DLVD-T	Current

US #1 Durum Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%			6.5000-7.5000	UNCH-UP 0.2500	6.8800		DLVD-T	Current

US #1 Hard Red Winter Wheat (Bulk)

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
North Central	Bid	Ordinary	-46.00N to -32.00N	UNCH-DN 7.00	5.8775-6.0175	DN 0.0375-DN 0.1075	5.9642		DLVD-T	Current
North Central	Bid	11.0%	-26.00N to -18.00N	UNCH-DN 3.00	6.0775-6.1575	DN 0.0375-DN 0.0675	6.1175		DLVD-T	Current
North Central	Bid	11.5%	-17.00N to -10.00N	DN 1.00-UNCH	6.1675-6.2375	DN 0.0475-DN 0.0375	6.1942		DLVD-T	Current
North Central	Bid	12.0%	-15.00N to -8.00N	DN 4.00-UNCH	6.1875-6.2575	DN 0.0775-DN 0.0375	6.2242		DLVD-T	Current
North Central	Bid	13.0%	-11.00N to -1.00N	DN 7.00-UNCH	6.2275-6.3275	DN 0.1075-DN 0.0375	6.2842		DLVD-T	Current
Northeast	Bid	Ordinary	-95.00N to -55.00N	UNCH	5.3875-5.7875	DN 0.0375	5.5689		DLVD-T	Current
Northeast	Bid	11.0%	-85.00N to -45.00N	UNCH	5.4875-5.8875	DN 0.0375	5.6861		DLVD-T	Current
Northeast	Bid	11.5%	-80.00N to -40.00N	UNCH	5.5375-5.9375	DN 0.0375	5.7446		DLVD-T	Current
Northeast	Bid	12.0%	-80.00N to -40.00N	UNCH	5.5375-5.9375	DN 0.0375	5.7589		DLVD-T	Current
Northeast	Bid	13.0%	-80.00N to -30.00N	UNCH	5.5375-6.0375	DN 0.0375	5.7875		DLVD-T	Current
Billings	Bid	Ordinary	-59.00N to -44.00N	UNCH	5.7475-5.8975	DN 0.0375	5.8275		DLVD-T	Current
Billings	Bid	11.0%	-39.00N to -24.00N	UNCH	5.9475-6.0975	DN 0.0375	6.0275		DLVD-T	Current
Billings	Bid	11.5%	-29.00N to -14.00N	UNCH	6.0475-6.1975	DN 0.0375	6.1275		DLVD-T	Current
Billings	Bid	12.0%	-27.00N to -12.00N	UNCH	6.0675-6.2175	DN 0.0375	6.1575		DLVD-T	Current
Billings	Bid	13.0%	-23.00N to -5.00N	UNCH	6.1075-6.2875	DN 0.0375	6.2175		DLVD-T	Current
Golden Triangle	Bid	Ordinary	-51.00N to -29.00N	UNCH-UP 4.00	5.8275-6.0475	DN 0.0375-UP 0.0025	5.9608		DLVD-T	Current
Golden Triangle	Bid	11.0%	-31.00N to -13.00N	UNCH-UP 10.00	6.0275-6.2075	DN 0.0375-UP 0.0625	6.1142		DLVD-T	Current
Golden Triangle	Bid	11.5%	-21.00N to -5.00N	UNCH-UP 11.00	6.1275-6.2875	DN 0.0375-UP 0.0725	6.1908		DLVD-T	Current
Golden Triangle	Bid	12.0%	-18.00N to 0.00N	UNCH-UP 11.00	6.1575-6.3375	DN 0.0375-UP 0.0725	6.2242		DLVD-T	Current
Golden Triangle	Bid	13.0%	-18.00N to -6.00N	UNCH-DN 5.00	6.1575-6.2775	DN 0.0375-DN 0.0875	6.2242		DLVD-T	Current
Great Falls	Bid	Ordinary	-16.00N to -10.00N	UP 4.00-UNCH	6.1775-6.2375	UP 0.0025-DN 0.0375	6.2075		DLVD-T	Current
Great Falls	Bid	11.0%	-6.00N to 0.00N	UP 4.00-UNCH	6.2775-6.3375	UP 0.0025-DN 0.0375	6.3075		DLVD-T	Current
Great Falls	Bid	11.5%	-1.00N to 5.00N	UP 4.00-UNCH	6.3275-6.3875	UP 0.0025-DN 0.0375	6.3575		DLVD-T	Current
Great Falls	Bid	12.0%	1.00N to 10.00N	UP 4.00-UNCH	6.3475-6.4375	UP 0.0025-DN 0.0375	6.3875		DLVD-T	Current
Great Falls	Bid	13.0%	5.00N to 20.00N	UP 6.00-UNCH	6.3875-6.5375	UP 0.0225-DN 0.0375	6.4475		DLVD-T	Current

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Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)