



Montana Daily Elevator Grain Bids

AMS Livestock, Poultry and Grain Market News
MT Dept. of Ag Market News

June 1, 2021

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Grain Report for 6/1/2021 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 6/1/2021						
CBOT	Corn	688.75 (Jul 21)	602.00 (Sep 21)	577.00 (Dec 21)	583.25 (Mar 22)	586.50 (May 22)	585.75 (Jul 22)	520.25 (Sep 22)
CBOT	Soybeans	1548.50 (Jul 21)	1500.75 (Aug 21)	1429.25 (Sep 21)	1397.00 (Nov 21)	1397.75 (Jan 22)	1374.25 (Mar 22)	1368.25 (May 22)
CBOT	Wheat	693.50 (Jul 21)	697.25 (Sep 21)	703.25 (Dec 21)	709.75 (Mar 22)	707.00 (May 22)	690.00 (Jul 22)	689.75 (Sep 22)
CBOT	White Oats	384.75 (Jul 21)	387.75 (Sep 21)	381.75 (Dec 21)	386.25 (Mar 22)	386.50 (May 22)	390.25 (Jul 22)	393.00 (Sep 22)
KCBT	Wheat	637.50 (Jul 21)	645.00 (Sep 21)	656.25 (Dec 21)	665.75 (Mar 22)	672.00 (May 22)	666.00 (Jul 22)	670.25 (Sep 22)
MGE	Wheat	771.50 (Jul 21)	775.50 (Sep 21)	777.25 (Dec 21)	778.50 (Mar 22)	776.00 (May 22)	768.75 (Jul 22)	708.25 (Sep 22)

Coarse

US #1 Malting Barley (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
	Bid			7.25	UNCH	7.25		DLVD-T	Current

US #2 Feed Barley (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
	Bid			4.65-7.00	DN 0.15-UNCH	5.83		DLVD-T	Current

US #1 Dark Northern Spring Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MT Dept of Ag Market News-Tammy Judson, Market Reporter
Billings, MT | (406) 210-4792

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
North Central	Bid	13.0%	-57.00N to -48.00N	DN 9.00-DN 14.00	7.1450-7.2350	UP 0.3500-UP 0.3000	7.1850		DLVD-T	Current
North Central	Bid	14.0%	-32.00N to -25.00N	UNCH-DN 15.00	7.3950-7.4650	UP 0.4400-UP 0.2900	7.4250		DLVD-T	Current
North Central	Bid	15.0%	-16.00N to -9.00N	UNCH-DN 15.00	7.5550-7.6250	UP 0.4400-UP 0.2900	7.5850		DLVD-T	Current
Northeast	Bid	13.0%	-102.00N to -61.00N	UNCH	6.6950-7.1050	UP 0.4400	6.8125		DLVD-T	Current
Northeast	Bid	14.0%	-85.00N to -45.00N	UNCH	6.8650-7.2650	UP 0.4400	7.0325		DLVD-T	Current
Northeast	Bid	15.0%	-77.00N to 37.00N	UNCH	6.9450-8.0850	UP 0.4400	7.2550		DLVD-T	Current
Billings	Bid	13.0%	-77.00N to -62.00N	UP 1.00	6.9450-7.0950	UP 0.4500	7.0383		DLVD-T	Current
Billings	Bid	14.0%	-45.00N to -30.00N	UP 1.00	7.2650-7.4150	UP 0.4500	7.3583		DLVD-T	Current
Billings	Bid	15.0%	-29.00N to -14.00N	UP 1.00	7.4250-7.5750	UP 0.4500	7.5183		DLVD-T	Current
Golden Triangle	Bid	13.0%	-87.00N to -34.00N	DN 11.00-UNCH	6.8450-7.3750	UP 0.3300-UP 0.4400	7.1117		DLVD-T	Current
Golden Triangle	Bid	14.0%	-47.00N to -18.00N	DN 11.00-UNCH	7.2450-7.5350	UP 0.3300-UP 0.4400	7.3783		DLVD-T	Current
Golden Triangle	Bid	15.0%	-28.00N to -10.00N	UNCH	7.4350-7.6150	UP 0.4400	7.4983		DLVD-T	Current
Great Falls	Bid	13.0%	-75.00N to -52.00N	DN 5.00-UNCH	6.9650-7.1950	UP 0.3900-UP 0.4400	7.0675		DLVD-T	Current
Great Falls	Bid	14.0%	-35.00N to -28.00N	DN 5.00-DN 4.00	7.3650-7.4350	UP 0.3900-UP 0.4000	7.4075		DLVD-T	Current
Great Falls	Bid	15.0%	-15.00N to -10.00N	DN 1.00-DN 6.00	7.5650-7.6150	UP 0.4300-UP 0.3800	7.5875		DLVD-T	Current

US #1 Durum Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%			6.5000-7.2500	UNCH	6.8300		DLVD-T	Current

US #1 Hard Red Winter Wheat (Bulk)

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
North Central	Bid	Ordinary	-46.00N to -25.00N	UNCH-UP 19.00	5.9150-6.1250	UP 0.2425-UP 0.4325	6.0250		DLVD-T	Current
North Central	Bid	11.0%	-26.00N to -15.00N	UP 9.00-UP 11.00	6.1150-6.2250	UP 0.3325-UP 0.3525	6.1783		DLVD-T	Current
North Central	Bid	11.5%	-16.00N to -10.00N	UP 14.00-UP 6.00	6.2150-6.2750	UP 0.3825-UP 0.3025	6.2550		DLVD-T	Current
North Central	Bid	12.0%	-11.00N to -8.00N	UP 17.00-UP 3.00	6.2650-6.2950	UP 0.4125-UP 0.2725	6.2850		DLVD-T	Current
North Central	Bid	13.0%	-4.00N to -1.00N	UP 20.00-UNCH	6.3350-6.3650	UP 0.4425-UP 0.2425	6.3450		DLVD-T	Current
Northeast	Bid	Ordinary	-95.00N to -55.00N	UNCH	5.4250-5.8250	UP 0.2425	5.6079		DLVD-T	Current
Northeast	Bid	11.0%	-85.00N to -45.00N	UNCH	5.5250-5.9250	UP 0.2425	5.7250		DLVD-T	Current
Northeast	Bid	11.5%	-80.00N to -40.00N	UNCH	5.5750-5.9750	UP 0.2425	5.7836		DLVD-T	Current
Northeast	Bid	12.0%	-80.00N to -40.00N	UNCH	5.5750-5.9750	UP 0.2425	5.7979		DLVD-T	Current
Northeast	Bid	13.0%	-80.00N to -30.00N	UNCH	5.5750-6.0750	UP 0.2425	5.8264		DLVD-T	Current
Billings	Bid	Ordinary	-59.00N to -44.00N	UP 6.00-UP 5.00	5.7850-5.9350	UP 0.3025-UP 0.2925	5.8650		DLVD-T	Current
Billings	Bid	11.0%	-39.00N to -24.00N	UP 6.00-UP 5.00	5.9850-6.1350	UP 0.3025-UP 0.2925	6.0650		DLVD-T	Current
Billings	Bid	11.5%	-29.00N to -14.00N	UP 6.00-UP 5.00	6.0850-6.2350	UP 0.3025-UP 0.2925	6.1650		DLVD-T	Current
Billings	Bid	12.0%	-27.00N to -12.00N	UP 6.00-UP 2.00	6.1050-6.2550	UP 0.3025-UP 0.2625	6.1950		DLVD-T	Current
Billings	Bid	13.0%	-23.00N to -5.00N	UP 6.00-DN 1.00	6.1450-6.3250	UP 0.3025-UP 0.2325	6.2550		DLVD-T	Current
Golden Triangle	Bid	Ordinary	-51.00N to -33.00N	UNCH-UP 7.00	5.8650-6.0450	UP 0.2425-UP 0.3125	5.9617		DLVD-T	Current
Golden Triangle	Bid	11.0%	-31.00N to -23.00N	UP 4.00-UP 1.00	6.0650-6.1450	UP 0.2825-UP 0.2525	6.1150		DLVD-T	Current
Golden Triangle	Bid	11.5%	-21.00N to -16.00N	UP 9.00-UNCH	6.1650-6.2150	UP 0.3325-UP 0.2425	6.1917		DLVD-T	Current
Golden Triangle	Bid	12.0%	-18.00N to -11.00N	UP 12.00-UNCH	6.1950-6.2650	UP 0.3625-UP 0.2425	6.2250		DLVD-T	Current
Golden Triangle	Bid	13.0%	-18.00N to -1.00N	UP 12.00-UNCH	6.1950-6.3650	UP 0.3625-UP 0.2425	6.2917		DLVD-T	Current
Great Falls	Bid	Ordinary	-20.00N to -10.00N	UP 8.00-UNCH	6.1750-6.2750	UP 0.3225-UP 0.2425	6.2275		DLVD-T	Current
Great Falls	Bid	11.0%	-10.00N to 0.00N	UP 8.00-UNCH	6.2750-6.3750	UP 0.3225-UP 0.2425	6.3275		DLVD-T	Current
Great Falls	Bid	11.5%	-5.00N to 5.00N	UP 8.00-UNCH	6.3250-6.4250	UP 0.3225-UP 0.2425	6.3775		DLVD-T	Current
Great Falls	Bid	12.0%	-3.00N to 10.00N	UP 8.00-UNCH	6.3450-6.4750	UP 0.3225-UP 0.2425	6.4050		DLVD-T	Current
Great Falls	Bid	13.0%	-1.00N to 20.00N	UP 6.00-UNCH	6.3650-6.5750	UP 0.3025-UP 0.2425	6.4550		DLVD-T	Current

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Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)