



# Montana Daily Elevator Grain Bids

AMS Livestock, Poultry and Grain Market News  
MT Dept. of Ag Market News

May 24, 2021

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Grain Report for 5/24/2021 - Final

## Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/24/2021						
CBOT	Corn	657.25 (Jul 21)	568.50 (Sep 21)	540.25 (Dec 21)	546.50 (Mar 22)	549.50 (May 22)	548.25 (Jul 22)	493.25 (Sep 22)
CBOT	Soybeans	1522.75 (Jul 21)	1471.00 (Aug 21)	1395.50 (Sep 21)	1362.25 (Nov 21)	1362.75 (Jan 22)	1339.25 (Mar 22)	1334.50 (May 22)
CBOT	Wheat	662.25 (Jul 21)	665.75 (Sep 21)	670.75 (Dec 21)	676.25 (Mar 22)	673.25 (May 22)	654.00 (Jul 22)	654.75 (Sep 22)
CBOT	White Oats	357.25 (Jul 21)	355.00 (Sep 21)	355.00 (Dec 21)	360.25 (Mar 22)	360.75 (May 22)	364.50 (Jul 22)	367.25 (Sep 22)
KCBT	Wheat	615.25 (Jul 21)	622.75 (Sep 21)	632.25 (Dec 21)	640.50 (Mar 22)	646.25 (May 22)	639.25 (Jul 22)	642.25 (Sep 22)
MGE	Wheat	684.75 (Jul 21)	691.50 (Sep 21)	698.25 (Dec 21)	705.25 (Mar 22)	709.75 (May 22)	710.50 (Jul 22)	672.00 (Sep 22)

## Coarse

### US #1 Malting Barley (Bulk)

#### Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
	Bid			7.25	UNCH	7.25		DLVD-T	Current

### US #2 Feed Barley (Bulk)

#### Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
	Bid			4.80-7.00	DN 2.20-UNCH	5.90		DLVD-T	Current

### US #1 Dark Northern Spring Wheat (Bulk)



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## Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
North Central	Bid	13.0%	-62.00N to -37.00N	UNCH-UP 25.00	6.2275-6.4775	DN 0.1575-UP 0.0925	6.3142		DLVD-T	Current
North Central	Bid	14.0%	-37.00N to -21.00N	DN 7.00-UP 9.00	6.4775-6.6375	DN 0.2275-DN 0.0675	6.5542		DLVD-T	Current
North Central	Bid	15.0%	-21.00N to -5.00N	DN 7.00-UP 9.00	6.6375-6.7975	DN 0.2275-DN 0.0675	6.7142		DLVD-T	Current
Northeast	Bid	13.0%	-101.00N to -61.00N	DN 4.00-UP 8.00	5.8375-6.2375	DN 0.1975-DN 0.0775	5.9908		DLVD-T	Current
Northeast	Bid	14.0%	-85.00N to -40.00N	DN 28.00-UP 5.00	5.9975-6.4475	DN 0.4375-DN 0.1075	6.2131		DLVD-T	Current
Northeast	Bid	15.0%	-77.00N to -20.00N	DN 48.00-UP 5.00	6.0775-6.6475	DN 0.6375-DN 0.1075	6.3375		DLVD-T	Current
Billings	Bid	13.0%	-78.00N to -54.00N	DN 1.00-UP 8.00	6.0675-6.3075	DN 0.1675-DN 0.0775	6.1975		DLVD-T	Current
Billings	Bid	14.0%	-46.00N to -22.00N	DN 1.00-UP 8.00	6.3875-6.6275	DN 0.1675-DN 0.0775	6.5175		DLVD-T	Current
Billings	Bid	15.0%	-30.00N to -6.00N	DN 1.00-UP 8.00	6.5475-6.7875	DN 0.1675-DN 0.0775	6.6775		DLVD-T	Current
Golden Triangle	Bid	13.0%	-96.00N to -24.00N	DN 25.00-UP 19.00	5.8875-6.6075	DN 0.4075-UP 0.0325	6.2475		DLVD-T	Current
Golden Triangle	Bid	14.0%	-56.00N to -8.00N	DN 17.00-UP 19.00	6.2875-6.7675	DN 0.3275-UP 0.0325	6.5142		DLVD-T	Current
Golden Triangle	Bid	15.0%	-36.00N to 0.00N	DN 8.00-UP 19.00	6.4875-6.8475	DN 0.2375-UP 0.0325	6.6342		DLVD-T	Current
Great Falls	Bid	13.0%	-74.00N to -47.00N	DN 30.00-DN 3.00	6.1075-6.3775	DN 0.4575-DN 0.1875	6.2550		DLVD-T	Current
Great Falls	Bid	14.0%	-42.00N to -16.00N	DN 22.00-UP 4.00	6.4275-6.6875	DN 0.3775-DN 0.1175	6.5950		DLVD-T	Current
Great Falls	Bid	15.0%	-26.00N to 4.00N	DN 22.00-UP 8.00	6.5875-6.8875	DN 0.3775-DN 0.0775	6.7750		DLVD-T	Current

## US #1 Durum Wheat (Bulk)

### Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%			6.5000-7.2500	DN 0.4000-UP 0.2500	6.8800		DLVD-T	Current

## US #1 Hard Red Winter Wheat (Bulk)



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## Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
North Central	Bid	Ordinary	-46.00N to -41.00N	UP 3.00-UP 8.00	5.6925-5.7425	DN 0.0575-DN 0.0075	5.7158		DLVD-T	Current
North Central	Bid	11.0%	-31.00N to -26.00N	UP 2.00-UP 7.00	5.8425-5.8925	DN 0.0675-DN 0.0175	5.8692		DLVD-T	Current
North Central	Bid	11.5%	-26.00N to -16.00N	DN 1.00-UP 9.00	5.8925-5.9925	DN 0.0975-UP 0.0025	5.9458		DLVD-T	Current
North Central	Bid	12.0%	-24.00N to -11.00N	DN 1.00-UP 12.00	5.9125-6.0425	DN 0.0975-UP 0.0325	5.9758		DLVD-T	Current
North Central	Bid	13.0%	-20.00N to -1.00N	DN 1.00-UP 18.00	5.9525-6.1425	DN 0.0975-UP 0.0925	6.0358		DLVD-T	Current
Northeast	Bid	Ordinary	-95.00N to -55.00N		5.2025-5.6025		5.3963		DLVD-T	Current
Northeast	Bid	11.0%	-85.00N to -45.00N		5.3025-5.7025		5.5138		DLVD-T	Current
Northeast	Bid	11.5%	-80.00N to -40.00N		5.3525-5.7525		5.5725		DLVD-T	Current
Northeast	Bid	12.0%	-80.00N to -40.00N		5.3525-5.7525		5.5888		DLVD-T	Current
Northeast	Bid	13.0%	-80.00N to -30.00N		5.3525-5.8525		5.6213		DLVD-T	Current
Billings	Bid	Ordinary	-65.00N to -49.00N		5.5025-5.6625		5.6058		DLVD-T	Current
Billings	Bid	11.0%	-45.00N to -29.00N	DN 15.00-UP 1.00	5.7025-5.8625	DN 0.2375-DN 0.0775	5.8058		DLVD-T	Current
Billings	Bid	11.5%	-35.00N to -19.00N		5.8025-5.9625		5.9058		DLVD-T	Current
Billings	Bid	12.0%	-33.00N to -14.00N		5.8225-6.0125		5.9358		DLVD-T	Current
Billings	Bid	13.0%	-29.00N to -4.00N		5.8625-6.1125		5.9958		DLVD-T	Current
Golden Triangle	Bid	Ordinary	-51.00N to -36.00N	UNCH-DN 9.00	5.6425-5.7925	DN 0.0875-DN 0.1775	5.7292		DLVD-T	Current
Golden Triangle	Bid	11.0%	-31.00N to -24.00N	UNCH-DN 7.00	5.8425-5.9125	DN 0.0875-DN 0.1575	5.8825		DLVD-T	Current
Golden Triangle	Bid	11.5%	-21.00N to -16.00N	UP 2.00-DN 4.00	5.9425-5.9925	DN 0.0675-DN 0.1275	5.9592		DLVD-T	Current
Golden Triangle	Bid	12.0%	-21.00N to -11.00N	DN 3.00-UP 1.00	5.9425-6.0425	DN 0.1175-DN 0.0775	5.9925		DLVD-T	Current
Golden Triangle	Bid	13.0%	-21.00N to -1.00N	DN 9.00-UP 5.00	5.9425-6.1425	DN 0.1775-DN 0.0375	6.0592		DLVD-T	Current
Great Falls	Bid	Ordinary	-25.00N to -14.00N		5.9025-6.0125		5.9450		DLVD-T	Current
Great Falls	Bid	11.0%	-15.00N to -4.00N		6.0025-6.1125		6.0450		DLVD-T	Current
Great Falls	Bid	11.5%	-10.00N to 1.00N		6.0525-6.1625		6.0950		DLVD-T	Current
Great Falls	Bid	12.0%	-7.00N to 3.00N		6.0825-6.1825		6.1225		DLVD-T	Current
Great Falls	Bid	13.0%	-3.00N to 7.00N	DN 4.00-UP 6.00	6.1225-6.2225	DN 0.1275-DN 0.0275	6.1775		DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News  
MT Dept of Ag Market News-Tammy Judson, Market Reporter  
Billings, MT | (406) 210-4792

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### Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

**CBOT/KCBT/MGE Trade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**CIF:** Cost, Insurance, and Freight

**T:** Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

### Trade Regions / Misc Info:

For more information, click [here](#)