



Montana Daily Elevator Grain Bids

AMS Livestock, Poultry and Grain Market News
MT Dept. of Ag Market News

May 20, 2021

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Grain Report for 5/20/2021 - Final

Futures Settlements

| Exchange | Commodity | Closing Settlement Prices (¢/bu) as of 5/20/2021 | | | | | | |
|----------|------------|--|------------------|------------------|------------------|------------------|------------------|------------------|
| CBOT | Corn | 664.50 (Jul 21) | 579.00 (Sep 21) | 552.00 (Dec 21) | 558.25 (Mar 22) | 561.25 (May 22) | 560.25 (Jul 22) | 503.00 (Sep 22) |
| CBOT | Soybeans | 1533.25 (Jul 21) | 1480.25 (Aug 21) | 1404.25 (Sep 21) | 1367.75 (Nov 21) | 1367.25 (Jan 22) | 1343.75 (Mar 22) | 1338.75 (May 22) |
| CBOT | Wheat | 675.25 (Jul 21) | 677.75 (Sep 21) | 682.00 (Dec 21) | 687.50 (Mar 22) | 685.00 (May 22) | 660.75 (Jul 22) | 661.25 (Sep 22) |
| CBOT | White Oats | 358.25 (Jul 21) | 357.00 (Sep 21) | 357.50 (Dec 21) | 362.25 (Mar 22) | 362.50 (May 22) | 366.25 (Jul 22) | 369.00 (Sep 22) |
| KCBT | Wheat | 625.00 (Jul 21) | 632.50 (Sep 21) | 641.50 (Dec 21) | 649.75 (Mar 22) | 654.75 (May 22) | 642.00 (Jul 22) | 645.25 (Sep 22) |
| MGE | Wheat | 695.50 (Jul 21) | 702.00 (Sep 21) | 708.00 (Dec 21) | 714.75 (Mar 22) | 719.75 (May 22) | 721.50 (Jul 22) | 671.75 (Sep 22) |

Coarse

US #1 Malting Barley (Bulk)

Country Elevators - Conventional

| Region/Location | Sale Type | Basis (\$/Cwt) | Basis Change | Price(\$/Cwt) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|----------------|--------------|---------------|--------------|---------|----------|---------|----------|
| | Bid | | | 7.25 | UNCH | 7.25 | | DLVD-T | Current |

US #2 Feed Barley (Bulk)

Country Elevators - Conventional

| Region/Location | Sale Type | Basis (\$/Cwt) | Basis Change | Price(\$/Cwt) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|----------------|--------------|---------------|--------------|---------|----------|---------|----------|
| | Bid | | | 4.80-7.00 | UNCH | 5.90 | | DLVD-T | Current |

US #1 Dark Northern Spring Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MT Dept of Ag Market News-SIERRA PILLMORE, Market Reporter
Billings, MT | (406) 210-4792

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/2771>



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Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (\$/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|----------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| North Central | Bid | 13.0% | -52.00N to -37.00N | UP 10.00-UNCH | 6.4350-6.5850 | UP 0.0800-DN 0.0200 | 6.5117 | | DLVD-T | Current |
| North Central | Bid | 14.0% | -21.00N to -20.00N | UP 9.00-UNCH | 6.7450-6.7550 | UP 0.0700-DN 0.0200 | 6.7517 | | DLVD-T | Current |
| North Central | Bid | 15.0% | -5.00N to -4.00N | UP 9.00-UNCH | 6.9050-6.9150 | UP 0.0700-DN 0.0200 | 6.9117 | | DLVD-T | Current |
| Northeast | Bid | 13.0% | -96.00N to -56.00N | UNCH | 5.9950-6.3950 | DN 0.0200 | 6.1530 | | DLVD-T | Current |
| Northeast | Bid | 14.0% | -80.00N to -40.00N | UNCH | 6.1550-6.5550 | DN 0.0200 | 6.3690 | | DLVD-T | Current |
| Northeast | Bid | 15.0% | -72.00N to -20.00N | UNCH | 6.2350-6.7550 | DN 0.0200 | 6.4890 | | DLVD-T | Current |
| Billings | Bid | 13.0% | -78.00N to -46.00N | UNCH-UP 8.00 | 6.1750-6.4950 | DN 0.0200-UP 0.0600 | 6.3317 | | DLVD-T | Current |
| Billings | Bid | 14.0% | -46.00N to -22.00N | UNCH | 6.4950-6.7350 | DN 0.0200 | 6.6250 | | DLVD-T | Current |
| Billings | Bid | 15.0% | -30.00N to -6.00N | UNCH | 6.6550-6.8950 | DN 0.0200 | 6.7850 | | DLVD-T | Current |
| Golden Triangle | Bid | 13.0% | -80.00N to -34.00N | UNCH-DN 10.00 | 6.1550-6.6150 | DN 0.0200-DN 0.1200 | 6.3750 | | DLVD-T | Current |
| Golden Triangle | Bid | 14.0% | -40.00N to -18.00N | UNCH-DN 10.00 | 6.5550-6.7750 | DN 0.0200-DN 0.1200 | 6.6417 | | DLVD-T | Current |
| Golden Triangle | Bid | 15.0% | -28.00N to -10.00N | UNCH-DN 10.00 | 6.6750-6.8550 | DN 0.0200-DN 0.1200 | 6.7617 | | DLVD-T | Current |
| Great Falls | Bid | 13.0% | -70.00N to -51.00N | DN 5.00-DN 36.00 | 6.2550-6.4450 | DN 0.0700-DN 0.3800 | 6.3600 | | DLVD-T | Current |
| Great Falls | Bid | 14.0% | -30.00N to -20.00N | DN 5.00-DN 37.00 | 6.6550-6.7550 | DN 0.0700-DN 0.3900 | 6.7000 | | DLVD-T | Current |
| Great Falls | Bid | 15.0% | -11.00N to 0.00N | DN 2.00-DN 33.00 | 6.8450-6.9550 | DN 0.0400-DN 0.3500 | 6.8800 | | DLVD-T | Current |

US #1 Durum Wheat (Bulk)

Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (\$/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|----------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| | Bid | 13.0% | | | 6.7500-7.2500 | UNCH | 6.9100 | | DLVD-T | Current |

US #1 Hard Red Winter Wheat (Bulk)



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Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (\$/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|----------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| North Central | Bid | Ordinary | -46.00N to -32.00N | UNCH | 5.7900-5.9300 | DN 0.0875 | 5.8533 | | DLVD-T | Current |
| North Central | Bid | 11.0% | -26.00N to -22.00N | UP 2.00-UNCH | 5.9900-6.0300 | DN 0.0675-DN 0.0875 | 6.0067 | | DLVD-T | Current |
| North Central | Bid | 11.5% | -17.00N to -16.00N | UP 3.00-UNCH | 6.0800-6.0900 | DN 0.0575-DN 0.0875 | 6.0833 | | DLVD-T | Current |
| North Central | Bid | 12.0% | -15.00N to -11.00N | UP 3.00-UNCH | 6.1000-6.1400 | DN 0.0575-DN 0.0875 | 6.1133 | | DLVD-T | Current |
| North Central | Bid | 13.0% | -11.00N to -1.00N | UP 3.00-UNCH | 6.1400-6.2400 | DN 0.0575-DN 0.0875 | 6.1733 | | DLVD-T | Current |
| Northeast | Bid | Ordinary | -95.00N to -52.00N | UNCH | 5.3000-5.7300 | DN 0.0875 | 5.5333 | | DLVD-T | Current |
| Northeast | Bid | 11.0% | -85.00N to -42.00N | UNCH | 5.4000-5.8300 | DN 0.0875 | 5.6400 | | DLVD-T | Current |
| Northeast | Bid | 11.5% | -80.00N to -37.00N | UNCH | 5.4500-5.8800 | DN 0.0875 | 5.6933 | | DLVD-T | Current |
| Northeast | Bid | 12.0% | -80.00N to -37.00N | UNCH | 5.4500-5.8800 | DN 0.0875 | 5.7022 | | DLVD-T | Current |
| Northeast | Bid | 13.0% | -80.00N to -37.00N | UNCH-DN 7.00 | 5.4500-5.8800 | DN 0.0875-DN 0.1575 | 5.7200 | | DLVD-T | Current |
| Billings | Bid | Ordinary | -65.00N to -34.00N | UNCH-UP 15.00 | 5.6000-5.9100 | DN 0.0875-UP 0.0625 | 5.7533 | | DLVD-T | Current |
| Billings | Bid | 11.0% | -45.00N to -24.00N | UNCH-UP 5.00 | 5.8000-6.0100 | DN 0.0875-DN 0.0375 | 5.9200 | | DLVD-T | Current |
| Billings | Bid | 11.5% | -35.00N to -19.00N | UNCH | 5.9000-6.0600 | DN 0.0875 | 6.0033 | | DLVD-T | Current |
| Billings | Bid | 12.0% | -33.00N to -17.00N | UNCH-DN 3.00 | 5.9200-6.0800 | DN 0.0875-DN 0.1175 | 6.0233 | | DLVD-T | Current |
| Billings | Bid | 13.0% | -29.00N to -13.00N | UNCH-DN 9.00 | 5.9600-6.1200 | DN 0.0875-DN 0.1775 | 6.0633 | | DLVD-T | Current |
| Golden Triangle | Bid | Ordinary | -51.00N to -28.00N | UNCH | 5.7400-5.9700 | DN 0.0875 | 5.8367 | | DLVD-T | Current |
| Golden Triangle | Bid | 11.0% | -31.00N to -18.00N | UNCH | 5.9400-6.0700 | DN 0.0875 | 5.9900 | | DLVD-T | Current |
| Golden Triangle | Bid | 11.5% | -21.00N to -13.00N | UNCH | 6.0400-6.1200 | DN 0.0875 | 6.0667 | | DLVD-T | Current |
| Golden Triangle | Bid | 12.0% | -16.00N to -13.00N | UNCH-DN 2.00 | 6.0900-6.1200 | DN 0.0875-DN 0.1075 | 6.1000 | | DLVD-T | Current |
| Golden Triangle | Bid | 13.0% | -13.00N to -6.00N | UNCH-DN 5.00 | 6.1200-6.1900 | DN 0.0875-DN 0.1375 | 6.1667 | | DLVD-T | Current |
| Great Falls | Bid | Ordinary | -40.00N to -5.00N | DN 20.00-UNCH | 5.8500-6.2000 | DN 0.2875-DN 0.0875 | 6.0425 | | DLVD-T | Current |
| Great Falls | Bid | 11.0% | -30.00N to 5.00N | DN 20.00-UNCH | 5.9500-6.3000 | DN 0.2875-DN 0.0875 | 6.1425 | | DLVD-T | Current |
| Great Falls | Bid | 11.5% | -25.00N to 10.00N | DN 20.00-UNCH | 6.0000-6.3500 | DN 0.2875-DN 0.0875 | 6.1925 | | DLVD-T | Current |
| Great Falls | Bid | 12.0% | -23.00N to 12.00N | DN 20.00-DN 3.00 | 6.0200-6.3700 | DN 0.2875-DN 0.1175 | 6.2200 | | DLVD-T | Current |
| Great Falls | Bid | 13.0% | -19.00N to 16.00N | DN 20.00-DN 9.00 | 6.0600-6.4100 | DN 0.2875-DN 0.1775 | 6.2750 | | DLVD-T | Current |

Source: USDA AMS Livestock, Poultry & Grain Market News
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<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/2771>



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Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)