



Montana Daily Elevator Grain Bids

AMS Livestock, Poultry and Grain Market News
MT Dept. of Ag Market News

March 23, 2021

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Grain Report for 3/23/2021 - Final

Futures Settlements

| Exchange | Commodity | Closing Settlement Prices (¢/bu) as of 3/23/2021 | | | | | | |
|----------|------------|--|------------------|------------------|------------------|------------------|------------------|------------------|
| CBOT | Corn | 551.25 (May 21) | 534.25 (Jul 21) | 486.00 (Sep 21) | 469.75 (Dec 21) | 477.75 (Mar 22) | 482.75 (May 22) | 484.50 (Jul 22) |
| CBOT | Soybeans | 1423.25 (May 21) | 1411.25 (Jul 21) | 1364.00 (Aug 21) | 1272.75 (Sep 21) | 1223.50 (Nov 21) | 1220.75 (Jan 22) | 1200.00 (Mar 22) |
| CBOT | Wheat | 634.75 (May 21) | 626.25 (Jul 21) | 624.25 (Sep 21) | 630.00 (Dec 21) | 634.75 (Mar 22) | 635.25 (May 22) | 614.25 (Jul 22) |
| CBOT | White Oats | 378.25 (May 21) | 375.75 (Jul 21) | 357.25 (Sep 21) | 353.50 (Dec 21) | 355.25 (Mar 22) | 355.75 (May 22) | 355.75 (Jul 22) |
| KCBT | Wheat | 582.00 (May 21) | 588.25 (Jul 21) | 594.00 (Sep 21) | 602.75 (Dec 21) | 609.75 (Mar 22) | 614.00 (May 22) | 594.25 (Jul 22) |
| MGE | Wheat | 630.25 (May 21) | 639.00 (Jul 21) | 646.00 (Sep 21) | 653.25 (Dec 21) | 658.00 (Mar 22) | 661.00 (May 22) | 653.00 (Jul 22) |

Coarse

US #2 Feed Barley (Bulk)

Country Elevators - Conventional

| Region/Location | Sale Type | Basis (\$/Cwt) | Basis Change | Price(\$/Cwt) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|----------------|--------------|---------------|--------------|---------|----------|---------|----------|
| | Bid | | | 5.50 | UNCH | 5.50 | | DLVD-T | Current |

US #1 Dark Northern Spring Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MT Dept of Ag Market News-Tammy Judson, Market Reporter
Billings, MT | (406) 210-4792

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/2771>



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Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (\$/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|----------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| North Central | Bid | 13.0% | | | 5.7300-5.9900 | UP 0.0400 | 5.8567 | | DLVD-T | Current |
| North Central | Bid | 14.0% | | | 6.0500-6.1500 | UP 0.0400 | 6.0833 | | DLVD-T | Current |
| North Central | Bid | 15.0% | | | 6.2100-6.3100 | UP 0.0400 | 6.2433 | | DLVD-T | Current |
| Northeast | Bid | 13.0% | | | 5.4500-5.8900 | UP 0.0400 | 5.6080 | | DLVD-T | Current |
| Northeast | Bid | 14.0% | | | 5.6500-6.0500 | UP 0.0400 | 5.8560 | | DLVD-T | Current |
| Northeast | Bid | 15.0% | | | 5.7300-6.2500 | UP 0.0400 | 6.0080 | | DLVD-T | Current |
| Billings | Bid | 13.0% | | | 5.6200-5.8700 | UP 0.0400 | 5.7267 | | DLVD-T | Current |
| Billings | Bid | 14.0% | | | 5.8600-6.0300 | UP 0.0400 | 5.9667 | | DLVD-T | Current |
| Billings | Bid | 15.0% | | | 5.9800-6.1700 | UP 0.0400 | 6.0867 | | DLVD-T | Current |
| Golden Triangle | Bid | 13.0% | | | 5.6500-5.7400 | UP 0.0400 | 5.6950 | | DLVD-T | Current |
| Golden Triangle | Bid | 14.0% | | | 5.9000-6.0500 | UP 0.0400 | 5.9750 | | DLVD-T | Current |
| Golden Triangle | Bid | 15.0% | | | 5.9800-6.2500 | UP 0.0400 | 6.1150 | | DLVD-T | Current |
| Great Falls | Bid | 13.0% | | | 5.4200-5.9100 | UP 0.0400 | 5.7325 | | DLVD-T | Current |
| Great Falls | Bid | 14.0% | | | 5.8200-6.2300 | UP 0.0400 | 6.0925 | | DLVD-T | Current |
| Great Falls | Bid | 15.0% | | | 5.9800-6.3900 | UP 0.0400 | 6.2625 | | DLVD-T | Current |

US #1 Durum Wheat (Bulk)

Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (\$/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|----------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| | Bid | 13.0% | | | 5.9000-7.0000 | UNCH | 6.4300 | | DLVD-T | Current |

US #1 Hard Red Winter Wheat (Bulk)



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Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (\$/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|----------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| North Central | Bid | Ordinary | | | 5.3200-5.4400 | UP 0.0400 | 5.3933 | | DLVD-T | Current |
| North Central | Bid | 11.0% | | | 5.5200-5.6000 | UP 0.0400 | 5.5667 | | DLVD-T | Current |
| North Central | Bid | 11.5% | | | 5.6200-5.6800 | UP 0.0400 | 5.6533 | | DLVD-T | Current |
| North Central | Bid | 12.0% | | | 5.6700-5.7100 | UP 0.0400 | 5.6933 | | DLVD-T | Current |
| North Central | Bid | 13.0% | | | 5.7400-5.8100 | UP 0.0400 | 5.7733 | | DLVD-T | Current |
| Northeast | Bid | Ordinary | | | 4.8200-5.2200 | UP 0.0400 | 5.0222 | | DLVD-T | Current |
| Northeast | Bid | 11.0% | | | 4.9200-5.3400 | UP 0.0400-UP 0.0600 | 5.1389 | | DLVD-T | Current |
| Northeast | Bid | 11.5% | | | 4.9700-5.4200 | UP 0.0400-UP 0.0900 | 5.2122 | | DLVD-T | Current |
| Northeast | Bid | 12.0% | | | 4.9700-5.4700 | UP 0.0400-UP 0.0900 | 5.2322 | | DLVD-T | Current |
| Northeast | Bid | 13.0% | | | 4.9700-5.5700 | UP 0.0400-UP 0.0900 | 5.2833 | | DLVD-T | Current |
| Billings | Bid | Ordinary | | | 5.2300-5.4000 | UP 0.0400 | 5.3367 | | DLVD-T | Current |
| Billings | Bid | 11.0% | | | 5.4300-5.5800 | UP 0.0400 | 5.5233 | | DLVD-T | Current |
| Billings | Bid | 11.5% | | | 5.5300-5.6800 | UP 0.0400 | 5.6167 | | DLVD-T | Current |
| Billings | Bid | 12.0% | | | 5.5500-5.7000 | UP 0.0400 | 5.6467 | | DLVD-T | Current |
| Billings | Bid | 13.0% | | | 5.5900-5.7900 | UP 0.0400 | 5.7067 | | DLVD-T | Current |
| Golden Triangle | Bid | Ordinary | | | 5.3700-5.4000 | UP 0.0400-UP 0.0300 | 5.3850 | | DLVD-T | Current |
| Golden Triangle | Bid | 11.0% | | | 5.5000-5.5300 | UP 0.0300-UP 0.0400 | 5.5150 | | DLVD-T | Current |
| Golden Triangle | Bid | 11.5% | | | 5.5500-5.6100 | UP 0.0300-UP 0.0400 | 5.5800 | | DLVD-T | Current |
| Golden Triangle | Bid | 12.0% | | | 5.5500-5.6600 | UP 0.0300-UP 0.0400 | 5.6050 | | DLVD-T | Current |
| Golden Triangle | Bid | 13.0% | | | 5.6500-5.7600 | UP 0.0300-UP 0.0400 | 5.7050 | | DLVD-T | Current |
| Great Falls | Bid | Ordinary | | | 5.2200-5.3500 | UP 0.0400-UP 0.0300 | 5.3100 | | DLVD-T | Current |
| Great Falls | Bid | 11.0% | | | 5.3200-5.5500 | UP 0.0400-UP 0.0300 | 5.4750 | | DLVD-T | Current |
| Great Falls | Bid | 11.5% | | | 5.3700-5.6500 | UP 0.0400-UP 0.0300 | 5.5575 | | DLVD-T | Current |
| Great Falls | Bid | 12.0% | | | 5.3900-5.7000 | UP 0.0400-UP 0.0300 | 5.6000 | | DLVD-T | Current |
| Great Falls | Bid | 13.0% | | | 5.4300-5.8000 | UP 0.0400-UP 0.0300 | 5.6850 | | DLVD-T | Current |

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Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)