



Montana Daily Elevator Grain Bids

AMS Livestock, Poultry and Grain Market News
MT Dept. of Ag Market News

March 11, 2021

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Grain Report for 3/11/2021 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 3/11/2021						
CBOT	Corn	555.00 (Mar 21)	538.50 (May 21)	528.25 (Jul 21)	500.00 (Sep 21)	483.50 (Dec 21)	490.75 (Mar 22)	494.75 (May 22)
CBOT	Soybeans	1415.50 (Mar 21)	1413.50 (May 21)	1401.50 (Jul 21)	1362.75 (Aug 21)	1287.25 (Sep 21)	1243.75 (Nov 21)	1241.25 (Jan 22)
CBOT	Wheat	636.25 (Mar 21)	642.50 (May 21)	635.50 (Jul 21)	636.25 (Sep 21)	642.75 (Dec 21)	648.50 (Mar 22)	648.00 (May 22)
CBOT	White Oats	381.75 (Mar 21)	384.50 (May 21)	378.50 (Jul 21)	356.25 (Sep 21)	351.50 (Dec 21)	354.25 (Mar 22)	354.75 (May 22)
KCBT	Wheat	595.75 (Mar 21)	604.25 (May 21)	610.00 (Jul 21)	616.50 (Sep 21)	625.00 (Dec 21)	631.25 (Mar 22)	630.00 (May 22)
MGE	Wheat	628.75 (Mar 21)	634.00 (May 21)	641.50 (Jul 21)	647.50 (Sep 21)	655.75 (Dec 21)	660.00 (Mar 22)	661.00 (May 22)

Coarse

US #1 Malting Barley (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
	Bid			7.25	UNCH	7.25		DLVD-T	Current

US #2 Feed Barley (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
	Bid			5.50-7.00	UNCH	6.25		DLVD-T	Current

US #1 Dark Northern Spring Wheat (Bulk)



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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
North Central	Bid	13.0%			5.7800-5.8900	DN 0.0700-DN 0.0400	5.8433		DLVD-T	Current
North Central	Bid	14.0%			6.0200-6.1000	DN 0.0700	6.0700		DLVD-T	Current
North Central	Bid	15.0%			6.1800-6.2600	DN 0.0700	6.2300		DLVD-T	Current
Northeast	Bid	13.0%			5.4900-5.9300	DN 0.1100-DN 0.0700	5.6470		DLVD-T	Current
Northeast	Bid	14.0%			5.6900-6.0900	DN 0.0700	5.9030		DLVD-T	Current
Northeast	Bid	15.0%			5.6900-6.2900	DN 0.1500-UP 0.0500	6.0390		DLVD-T	Current
Billings	Bid	13.0%			5.6600-5.9100	DN 0.0700-UP 0.1100	5.7667		DLVD-T	Current
Billings	Bid	14.0%			5.9000-6.0700	DN 0.0700-DN 0.0500	6.0067		DLVD-T	Current
Billings	Bid	15.0%			6.0200-6.2100	DN 0.0700	6.1267		DLVD-T	Current
Golden Triangle	Bid	13.0%			5.6200-5.7800	DN 0.0700-UP 0.0200	5.6967		DLVD-T	Current
Golden Triangle	Bid	14.0%			5.9300-6.0200	DN 0.0700	5.9633		DLVD-T	Current
Golden Triangle	Bid	15.0%			6.0100-6.2200	DN 0.0700	6.0833		DLVD-T	Current
Great Falls	Bid	13.0%			5.4600-5.9500	DN 0.0700	5.7675		DLVD-T	Current
Great Falls	Bid	14.0%			5.8600-6.2700	DN 0.0700	6.1275		DLVD-T	Current
Great Falls	Bid	15.0%			6.0200-6.4300	DN 0.0700-DN 0.1000	6.2975		DLVD-T	Current

US #1 Durum Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%			5.9000-7.0000	UP 0.4000-UNCH	6.4300		DLVD-T	Current

US #1 Hard Red Winter Wheat (Bulk)



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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
North Central	Bid	Ordinary			5.6300-5.7000	DN 0.1300	5.6567		DLVD-T	Current
North Central	Bid	11.0%			5.8000-5.8600	DN 0.1600-DN 0.1300	5.8300		DLVD-T	Current
North Central	Bid	11.5%			5.8800-5.9400	DN 0.1800-DN 0.1300	5.9167		DLVD-T	Current
North Central	Bid	12.0%			5.9300-5.9800	DN 0.1600-DN 0.1300	5.9567		DLVD-T	Current
North Central	Bid	13.0%			6.0000-6.0800	DN 0.1300	6.0367		DLVD-T	Current
Northeast	Bid	Ordinary			5.0400-5.4400	DN 0.1200	5.2422		DLVD-T	Current
Northeast	Bid	11.0%			5.1400-5.5600	DN 0.1200-DN 0.1000	5.3689		DLVD-T	Current
Northeast	Bid	11.5%			5.1900-5.6400	DN 0.1200-DN 0.0700	5.4322		DLVD-T	Current
Northeast	Bid	12.0%			5.1900-5.6900	DN 0.1200-DN 0.0200	5.4522		DLVD-T	Current
Northeast	Bid	13.0%			5.1900-5.7900	DN 0.1200-UP 0.0800	5.5033		DLVD-T	Current
Billings	Bid	Ordinary			5.4500-5.6200	DN 0.1200-DN 0.1000	5.5567		DLVD-T	Current
Billings	Bid	11.0%			5.6500-5.8000	DN 0.1200	5.7433		DLVD-T	Current
Billings	Bid	11.5%			5.7500-5.9000	DN 0.1200	5.8367		DLVD-T	Current
Billings	Bid	12.0%			5.7700-5.9200	DN 0.1200	5.8667		DLVD-T	Current
Billings	Bid	13.0%			5.8100-6.0100	DN 0.1200-DN 0.0700	5.9267		DLVD-T	Current
Golden Triangle	Bid	Ordinary			5.3800-5.6200	DN 0.1200	5.5300		DLVD-T	Current
Golden Triangle	Bid	11.0%			5.5800-5.7500	DN 0.1200-DN 0.0900	5.6833		DLVD-T	Current
Golden Triangle	Bid	11.5%			5.6800-5.8300	DN 0.1200-DN 0.0600	5.7600		DLVD-T	Current
Golden Triangle	Bid	12.0%			5.7300-5.8800	DN 0.1200-DN 0.0100	5.7933		DLVD-T	Current
Golden Triangle	Bid	13.0%			5.8300-5.9800	DN 0.1300-DN 0.0100	5.8933		DLVD-T	Current
Great Falls	Bid	Ordinary			5.4400-5.5700	DN 0.1300-DN 0.1200	5.5300		DLVD-T	Current
Great Falls	Bid	11.0%			5.5400-5.7700	DN 0.1300-DN 0.1200	5.6950		DLVD-T	Current
Great Falls	Bid	11.5%			5.5900-5.8700	DN 0.1300-DN 0.1200	5.7775		DLVD-T	Current
Great Falls	Bid	12.0%			5.6100-5.9200	DN 0.1300-DN 0.1200	5.8200		DLVD-T	Current
Great Falls	Bid	13.0%			5.6500-6.0200	DN 0.1300-DN 0.1200	5.9050		DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News
MT Dept of Ag Market News-Tammy Judson, Market Reporter
Billings, MT | (406) 210-4792

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Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)