



Montana Daily Elevator Grain Bids

AMS Livestock, Poultry and Grain Market News
MT Dept. of Ag Market News

February 26, 2021

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Grain Report for 2/26/2021 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 2/26/2021						
CBOT	Corn	555.50 (Mar 21)	547.50 (May 21)	535.00 (Jul 21)	489.50 (Sep 21)	470.75 (Dec 21)	478.50 (Mar 22)	482.75 (May 22)
CBOT	Soybeans	1405.25 (Mar 21)	1404.25 (May 21)	1391.50 (Jul 21)	1348.25 (Aug 21)	1266.50 (Sep 21)	1223.00 (Nov 21)	1217.75 (Jan 22)
CBOT	Wheat	655.00 (Mar 21)	660.25 (May 21)	650.00 (Jul 21)	646.25 (Sep 21)	650.00 (Dec 21)	654.50 (Mar 22)	649.25 (May 22)
CBOT	White Oats	376.50 (Mar 21)	364.75 (May 21)	360.50 (Jul 21)	334.25 (Sep 21)	332.50 (Dec 21)	338.50 (Mar 22)	339.00 (May 22)
KCBT	Wheat	624.75 (Mar 21)	633.75 (May 21)	637.75 (Jul 21)	641.50 (Sep 21)	648.25 (Dec 21)	653.25 (Mar 22)	649.25 (May 22)
MGE	Wheat	631.00 (Mar 21)	638.75 (May 21)	646.75 (Jul 21)	653.75 (Sep 21)	661.75 (Dec 21)	663.75 (Mar 22)	656.50 (May 22)

Coarse

US #1 Malting Barley (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
	Bid			7.25	UNCH	7.25		DLVD-T	Current

US #2 Feed Barley (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
	Bid			5.50-7.00	UNCH	6.25		DLVD-T	Current

US #1 Dark Northern Spring Wheat (Bulk)



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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
North Central	Bid	13.0%			5.7900-5.8600	DN 0.1200	5.8367		DLVD-T	Current
North Central	Bid	14.0%			6.0200-6.1100	DN 0.1200	6.0633		DLVD-T	Current
North Central	Bid	15.0%			6.1800-6.2700	DN 0.1200	6.2233		DLVD-T	Current
Northeast	Bid	13.0%			5.4400-6.3700	DN 0.1000-DN 0.1200	5.6830		DLVD-T	Current
Northeast	Bid	14.0%			5.7100-6.1300	DN 0.1100-DN 0.1200	5.8830		DLVD-T	Current
Northeast	Bid	15.0%			5.7900-6.3300	DN 0.1100-DN 0.1200	6.0350		DLVD-T	Current
Billings	Bid	13.0%			5.6500-5.7200	DN 0.1100	5.6850		DLVD-T	Current
Billings	Bid	14.0%			5.8900-6.0400	DN 0.1100	5.9650		DLVD-T	Current
Billings	Bid	15.0%			6.0100-6.2000	DN 0.1100	6.1050		DLVD-T	Current
Golden Triangle	Bid	13.0%			5.6200-6.2200	DN 0.1200	5.8233		DLVD-T	Current
Golden Triangle	Bid	14.0%			5.8700-6.3800	DN 0.1200	6.0900		DLVD-T	Current
Golden Triangle	Bid	15.0%			5.9500-6.4600	DN 0.1200	6.2100		DLVD-T	Current
Great Falls	Bid	13.0%			5.4600-5.8600	DN 0.1100-DN 0.2200	5.7325		DLVD-T	Current
Great Falls	Bid	14.0%			5.8600-6.2300	DN 0.1100-DN 0.2500	6.0925		DLVD-T	Current
Great Falls	Bid	15.0%			6.0200-6.4300	DN 0.1100-DN 0.2500	6.2625		DLVD-T	Current

US #1 Durum Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%			5.5000-6.5500	UNCH-UP 0.0500	6.0700		DLVD-T	Current

US #1 Hard Red Winter Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
MT Dept of Ag Market News-Tammy Judson, Market Reporter
Billings, MT | (406) 210-4792

<http://www.ams.usda.gov/lpgmn>

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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
North Central	Bid	Ordinary			5.8400-5.9100	DN 0.2000-DN 0.1900	5.8767		DLVD-T	Current
North Central	Bid	11.0%			6.0000-6.0800	DN 0.2000-DN 0.1900	6.0500		DLVD-T	Current
North Central	Bid	11.5%			6.0800-6.1800	DN 0.2000-DN 0.1900	6.1367		DLVD-T	Current
North Central	Bid	12.0%			6.1300-6.2300	DN 0.2000-DN 0.1900	6.1767		DLVD-T	Current
North Central	Bid	13.0%			6.2100-6.3300	DN 0.1900	6.2567		DLVD-T	Current
Northeast	Bid	Ordinary			5.3400-5.7400	DN 0.1800	5.5067		DLVD-T	Current
Northeast	Bid	11.0%			5.4400-5.8400	DN 0.1800	5.6333		DLVD-T	Current
Northeast	Bid	11.5%			5.4900-5.8900	DN 0.1800	5.6967		DLVD-T	Current
Northeast	Bid	12.0%			5.4900-5.8900	DN 0.1800	5.7167		DLVD-T	Current
Northeast	Bid	13.0%			5.4900-5.9400	DN 0.1800-DN 0.2000	5.7678		DLVD-T	Current
Billings	Bid	Ordinary			5.7000-5.8500	DN 0.1800	5.7750		DLVD-T	Current
Billings	Bid	11.0%			5.9000-6.0500	DN 0.1800	5.9750		DLVD-T	Current
Billings	Bid	11.5%			6.0000-6.1500	DN 0.1800	6.0750		DLVD-T	Current
Billings	Bid	12.0%			6.0200-6.1700	DN 0.1800	6.0950		DLVD-T	Current
Billings	Bid	13.0%			6.0600-6.2100	DN 0.1800	6.1350		DLVD-T	Current
Golden Triangle	Bid	Ordinary			5.6000-6.0600	DN 0.1900	5.7967		DLVD-T	Current
Golden Triangle	Bid	11.0%			5.8000-6.1600	DN 0.1900	5.9500		DLVD-T	Current
Golden Triangle	Bid	11.5%			5.9000-6.2100	DN 0.1900	6.0267		DLVD-T	Current
Golden Triangle	Bid	12.0%			5.9500-6.2100	DN 0.1900	6.0600		DLVD-T	Current
Golden Triangle	Bid	13.0%			6.0500-6.3100	DN 0.1900	6.1600		DLVD-T	Current
Great Falls	Bid	Ordinary			5.6500-5.9100	DN 0.1900	5.8150		DLVD-T	Current
Great Falls	Bid	11.0%			5.7500-6.1100	DN 0.1900	5.9800		DLVD-T	Current
Great Falls	Bid	11.5%			5.8000-6.2100	DN 0.1900	6.0625		DLVD-T	Current
Great Falls	Bid	12.0%			5.8200-6.2600	DN 0.1900	6.1050		DLVD-T	Current
Great Falls	Bid	13.0%			5.8600-6.3600	DN 0.1900	6.1900		DLVD-T	Current

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Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)