



Montana Daily Elevator Grain Bids

AMS Livestock, Poultry and Grain Market News
MT Dept. of Ag Market News

February 24, 2021

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Grain Report for 2/24/2021 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 2/24/2021						
CBOT	Corn	559.25 (Mar 21)	557.00 (May 21)	547.25 (Jul 21)	496.50 (Sep 21)	476.75 (Dec 21)	483.50 (Mar 22)	486.75 (May 22)
CBOT	Soybeans	1423.75 (Mar 21)	1425.75 (May 21)	1412.00 (Jul 21)	1370.50 (Aug 21)	1286.00 (Sep 21)	1238.25 (Nov 21)	1230.75 (Jan 22)
CBOT	Wheat	680.25 (Mar 21)	685.50 (May 21)	670.50 (Jul 21)	665.75 (Sep 21)	669.75 (Dec 21)	673.50 (Mar 22)	667.25 (May 22)
CBOT	White Oats	367.25 (Mar 21)	370.75 (May 21)	367.50 (Jul 21)	343.50 (Sep 21)	342.75 (Dec 21)	346.00 (Mar 22)	346.50 (May 22)
KCBT	Wheat	656.00 (Mar 21)	663.00 (May 21)	666.25 (Jul 21)	670.00 (Sep 21)	676.00 (Dec 21)	679.75 (Mar 22)	670.75 (May 22)
MGE	Wheat	646.50 (Mar 21)	657.50 (May 21)	664.75 (Jul 21)	671.50 (Sep 21)	678.25 (Dec 21)	679.25 (Mar 22)	669.25 (May 22)

Coarse

US #1 Malting Barley (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
	Bid			7.25	UNCH	7.25		DLVD-T	Current

US #2 Feed Barley (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
	Bid			5.50-7.00	UNCH	6.25		DLVD-T	Current

US #1 Dark Northern Spring Wheat (Bulk)



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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
North Central	Bid	13.0%			5.9800-6.0500	UP 0.1800-UP 0.1000	6.0133		DLVD-T	Current
North Central	Bid	14.0%			6.2100-6.3000	UP 0.1000-UP 0.1800	6.2400		DLVD-T	Current
North Central	Bid	15.0%			6.3700-6.4600	UP 0.1000-UP 0.1800	6.4000		DLVD-T	Current
Northeast	Bid	13.0%			5.5700-6.4500	UP 0.0900-UP 0.1000	5.8350		DLVD-T	Current
Northeast	Bid	14.0%			5.8900-6.2900	UP 0.0900	6.0350		DLVD-T	Current
Northeast	Bid	15.0%			5.9700-6.4100	UP 0.0900-UP 0.1000	6.1880		DLVD-T	Current
Billings	Bid	13.0%			5.8300-5.9000	UP 0.0900	5.8650		DLVD-T	Current
Billings	Bid	14.0%			6.0700-6.2200	UP 0.0900	6.1450		DLVD-T	Current
Billings	Bid	15.0%			6.1900-6.3900	UP 0.0900-UP 0.1000	6.2900		DLVD-T	Current
Golden Triangle	Bid	13.0%			5.7500-6.4100	UP 0.1500-UP 0.0900	5.9933		DLVD-T	Current
Golden Triangle	Bid	14.0%			6.0600-6.5700	UP 0.2000-UP 0.0900	6.2600		DLVD-T	Current
Golden Triangle	Bid	15.0%			6.1400-6.6500	UP 0.2000-UP 0.0900	6.3800		DLVD-T	Current
Great Falls	Bid	13.0%			5.6200-6.0000	DN 0.1700-UP 0.1100	5.8775		DLVD-T	Current
Great Falls	Bid	14.0%			6.0200-6.3700	DN 0.0900-UP 0.1100	6.2375		DLVD-T	Current
Great Falls	Bid	15.0%			6.1800-6.5700	DN 0.0900-UP 0.1100	6.4075		DLVD-T	Current

US #1 Durum Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	13.0%			5.5000-6.5000	UNCH	6.0500		DLVD-T	Current

US #1 Hard Red Winter Wheat (Bulk)



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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (\$/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
North Central	Bid	Ordinary			6.1600-6.2000	UP 0.1500-UP 0.1800	6.1767		DLVD-T	Current
North Central	Bid	11.0%			6.3200-6.3700	UP 0.1500-UP 0.1600	6.3500		DLVD-T	Current
North Central	Bid	11.5%			6.4000-6.4700	UP 0.1500-UP 0.1600	6.4367		DLVD-T	Current
North Central	Bid	12.0%			6.4500-6.5200	UP 0.1700-UP 0.1600	6.4767		DLVD-T	Current
North Central	Bid	13.0%			6.5000-6.6200	UP 0.1800-UP 0.1600	6.5567		DLVD-T	Current
Northeast	Bid	Ordinary			5.6300-6.0300	UP 0.1600	5.8089		DLVD-T	Current
Northeast	Bid	11.0%			5.7300-6.1300	UP 0.1600	5.9356		DLVD-T	Current
Northeast	Bid	11.5%			5.7800-6.1800	UP 0.1600	5.9989		DLVD-T	Current
Northeast	Bid	12.0%			5.7800-6.1800	UP 0.1600	6.0189		DLVD-T	Current
Northeast	Bid	13.0%			5.7800-6.2600	UP 0.1600-UP 0.1500	6.0700		DLVD-T	Current
Billings	Bid	Ordinary			5.9900-6.1400	UP 0.1600	6.0650		DLVD-T	Current
Billings	Bid	11.0%			6.1900-6.3400	UP 0.1600	6.2650		DLVD-T	Current
Billings	Bid	11.5%			6.2900-6.4400	UP 0.1600	6.3650		DLVD-T	Current
Billings	Bid	12.0%			6.3100-6.4600	UP 0.1600	6.3850		DLVD-T	Current
Billings	Bid	13.0%			6.3500-6.5000	UP 0.1600	6.4250		DLVD-T	Current
Golden Triangle	Bid	Ordinary			5.9000-6.3600	UP 0.1600-UP 0.2200	6.0933		DLVD-T	Current
Golden Triangle	Bid	11.0%			6.1000-6.4600	UP 0.1600-UP 0.2200	6.2467		DLVD-T	Current
Golden Triangle	Bid	11.5%			6.2000-6.5100	UP 0.1600-UP 0.2200	6.3233		DLVD-T	Current
Golden Triangle	Bid	12.0%			6.2500-6.5100	UP 0.1600-UP 0.2200	6.3567		DLVD-T	Current
Golden Triangle	Bid	13.0%			6.3500-6.6100	UP 0.1600-UP 0.2200	6.4567		DLVD-T	Current
Great Falls	Bid	Ordinary			5.9600-6.2200	UP 0.0200-UP 0.1500	6.1450		DLVD-T	Current
Great Falls	Bid	11.0%			6.0600-6.4100	DN 0.0800-UP 0.1800	6.3100		DLVD-T	Current
Great Falls	Bid	11.5%			6.1100-6.5100	DN 0.1300-UP 0.2000	6.3925		DLVD-T	Current
Great Falls	Bid	12.0%			6.1300-6.5600	DN 0.1600-UP 0.2000	6.4350		DLVD-T	Current
Great Falls	Bid	13.0%			6.1700-6.6600	DN 0.2200-UP 0.2000	6.5200		DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News
MT Dept of Ag Market News-Tammy Judson, Market Reporter
Billings, MT | (406) 210-4792

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Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)